



Dr Gabriel Schor, Member of the Management Board  
Christian Dagrosa, Controlling and Investor Relations

**Q3 2019 results**

Frankfurt am Main, 13 November 2019

## Summary

- ▶ A profitable, development-oriented commercial group of banks for SMEs with a focus on South Eastern Europe and Eastern Europe
- ▶ Headquartered in Frankfurt and supervised by the German Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank
- ▶ Mission of promoting sustainable development with an ethical corporate culture and long-term business relationships
- ▶ Track record of high quality loan portfolio
- ▶ Profitable every year since creation as a banking group in 2003
- ▶ Listed on the Frankfurt Stock Exchange since December 2016

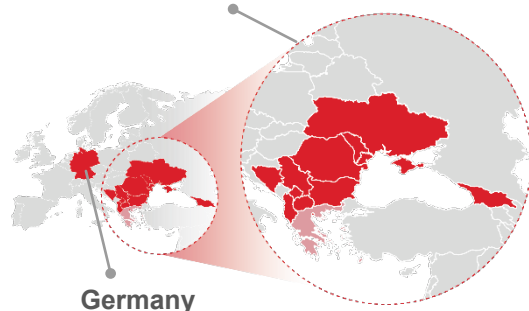
## Key figures 9M 2019 and FY 2018

<b>Total assets</b>	<b>Customer loan portfolio</b>	<b>Deposits/loans<sup>(1)</sup></b>
EUR 6,551m	EUR 4,710m	88%
EUR 5,966m	EUR 4,392m	87%
<b>Number of employees</b>	<b>Profit of the period</b>	<b>RoAE</b>
2,968	EUR 44.0m	7.5% <sup>(2)</sup>
2,971	EUR 54.5m	7.6%
<b>CET1 ratio (fully loaded)</b>	<b>Rating (Fitch)</b>	 <b>MSCI ESG rating: AA</b>
14.3%	BBB (stable) <sup>(3)</sup>	
14.4%		

## Geographical distribution

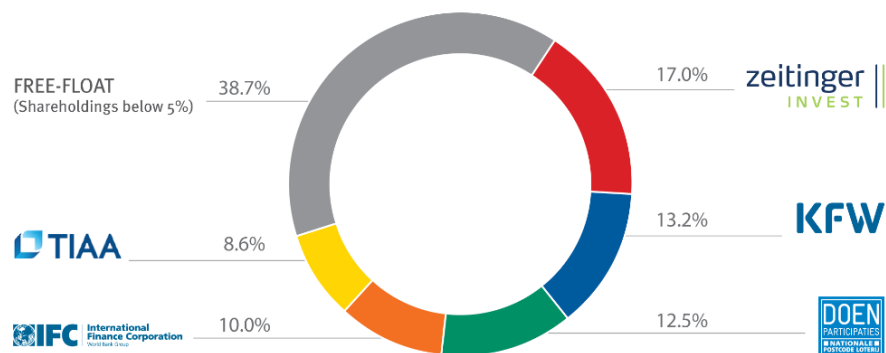
**South Eastern Europe and Eastern Europe**  
(ca. 93% of gross loan portfolio)

**South America<sup>(4)</sup>**  
(ca. 6% of gross loan portfolio)



**Germany**  
(ca. 1% of gross loan portfolio)

## Reputable development-oriented shareholder base



Note: Shareholder structure according to the voting right notifications and voluntary disclosure of voting rights as published on our website [www.procredit-holding.com](http://www.procredit-holding.com)

**A**      **Highlights**

B      Group results

C      Asset quality

D      Balance sheet, capital and funding

Q&A

Appendix

## Continued good business growth with target SMEs

- ▶ 3.3% growth in customer loans (8.3% ytd)
  - only minor reduction of very small loans confirming end of transition phase
- ▶ Continuously high portfolio quality
  - Reduction of default portfolio to 2.7% and improved coverage to almost 93%



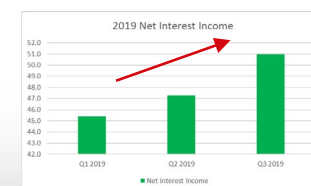
## Positive trends with execution of ProCredit Direct strategy

- ▶ 7.5% growth in total deposits (9.1% ytd)
  - Strong increase in business deposits
  - Deposits from private individuals also developing positively



## Financial performance on track

- ▶ Strong quarterly result of EUR 21.1 million (ytd EUR 44.0 million)
- ▶ Strengthened operating income (qoq +19.5%) with stable operating expenses (qoq +1.0%)
  - Improved net interest income (qoq + 8.1%), stable net fee income
  - Net release of LLP (EUR -1.7 million)

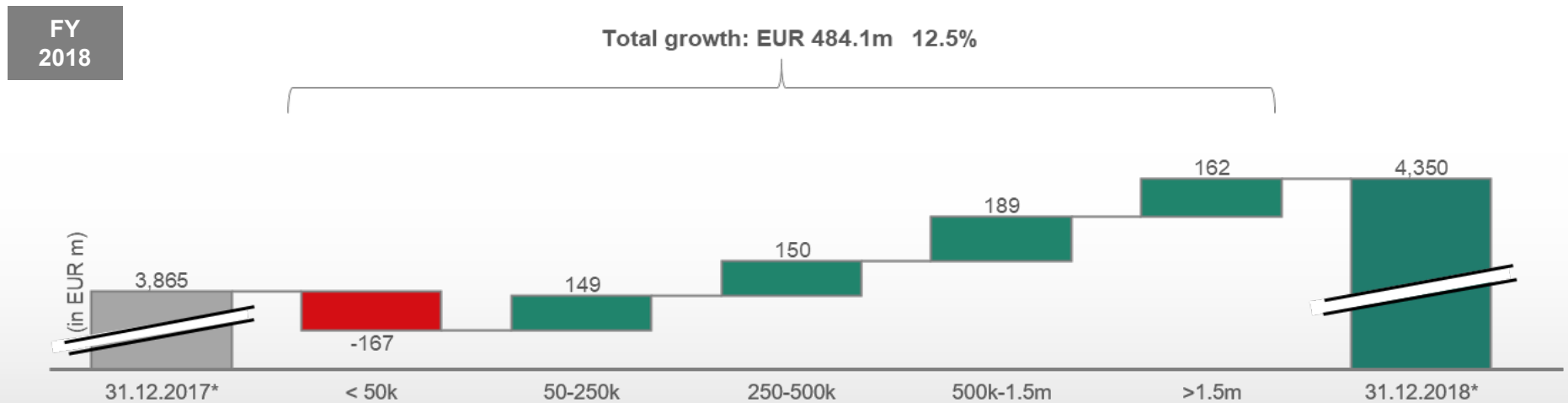
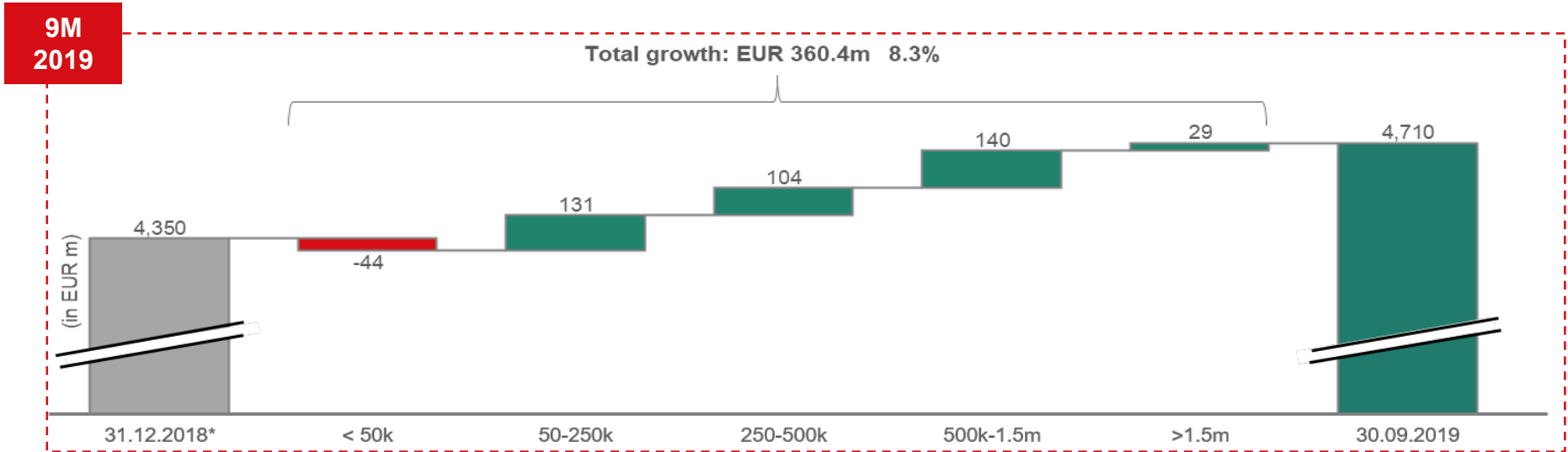


## Successful sale of Banco ProCredit Colombia S.A.

- ▶ Completion of sale on 16 October 2019
- ▶ Impact of the transaction to be realized in Q4 2019 of around EUR -5m



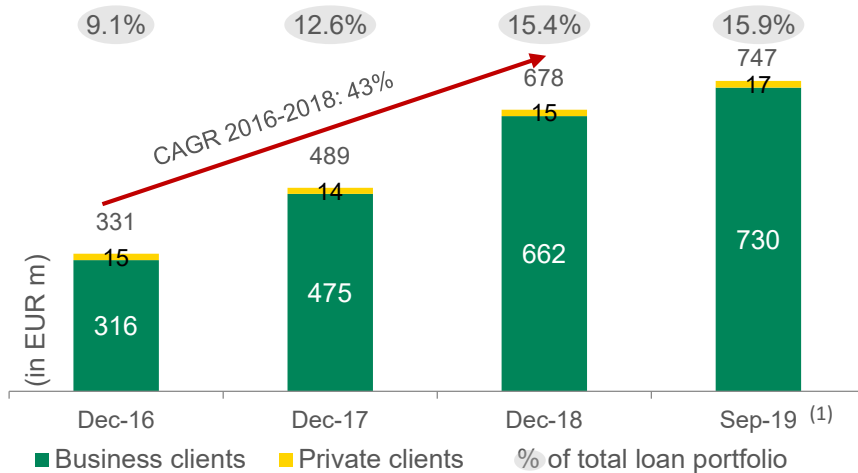
# Solid volume growth in loan portfolio



Note: Gross Loan volume growth split by initial loan size in all segments; (\*) Gross Loan portfolio without ARDEC and Colombia

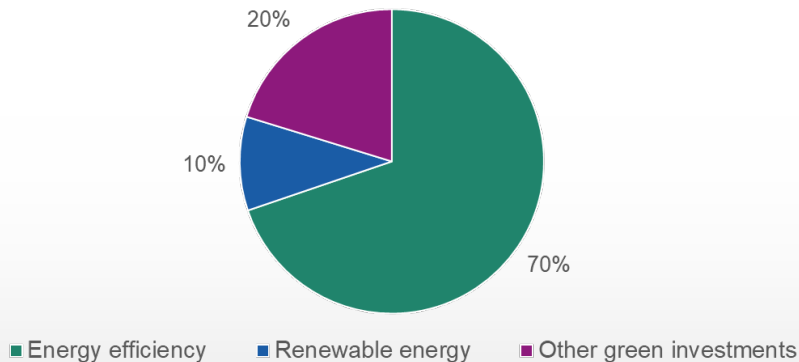
# Development of green loan portfolio

## Green loan portfolio growth



- ▶ Strong growth in the green loan portfolio of 4.9% in Q3 19
- ▶ Includes financing of investments in
  - Energy efficiency
  - Renewable energies
  - Other environmentally-friendly activities
- ▶ Largest part of green loan portfolio to finance energy efficiency measures
- ▶ Medium-term target for green loans of 20% of total loan portfolio with main focus on portfolio quality

## Structure of green loan portfolio

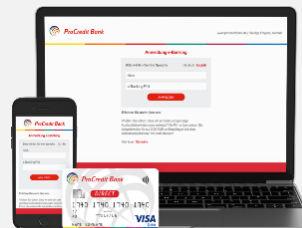
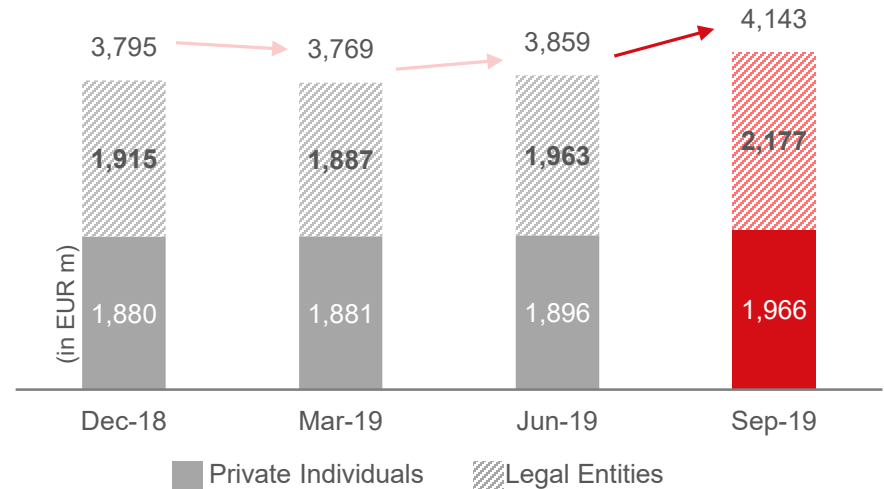


Notes: Data for 2018 and 2019 is presented as gross loan portfolio, previous year data is presented as outstanding principal; (1) Continued operations

# Strong deposit growth through digital banking channels

- ▶ Strong growth in deposit volume in Q3 and ytd
  - 7.5% growth in deposits in Q3 (9.1% ytd)
  - achieved through growth in business and private client deposits
- ▶ Introduction of ProCredit Direct and streamlining of branch network led to a temporary reduction in private client deposits in the past, which is now showing a positive trend
- ▶ Deposits from business clients develop steadily in line with our Hausbank concept and strong internet platform

**Deposits by type of client**



Notes: Previous periods have been adjusted according to the new scope of continued operations (see slide 36)

	Guidance 2019	Actuals 9M 2019
▶ <b>Growth of the loan portfolio</b>	10 – 13% <sup>(1)</sup>	8.3%
▶ <b>Profit for the period</b>	EUR 48 – 55m	EUR 44.0m
▶ <b>Cost-income ratio (CIR)</b>	< 70%	68.4%
▶ <b>CET1 ratio</b>	> 13%	14.3%
▶ <b>Dividend payout ratio</b>	1/3 of profits	1/3 of profits

In the medium term, assuming a stable political, economic and operating environment, we see potential for around 10% p.a. growth in the total loan portfolio, a cost-income ratio (CIR) of < 60%, and a return on average equity (RoAE) of about 10%

Notes: (1) Assuming no significant FX volatility



A Highlights

**B Group results**

C Asset quality

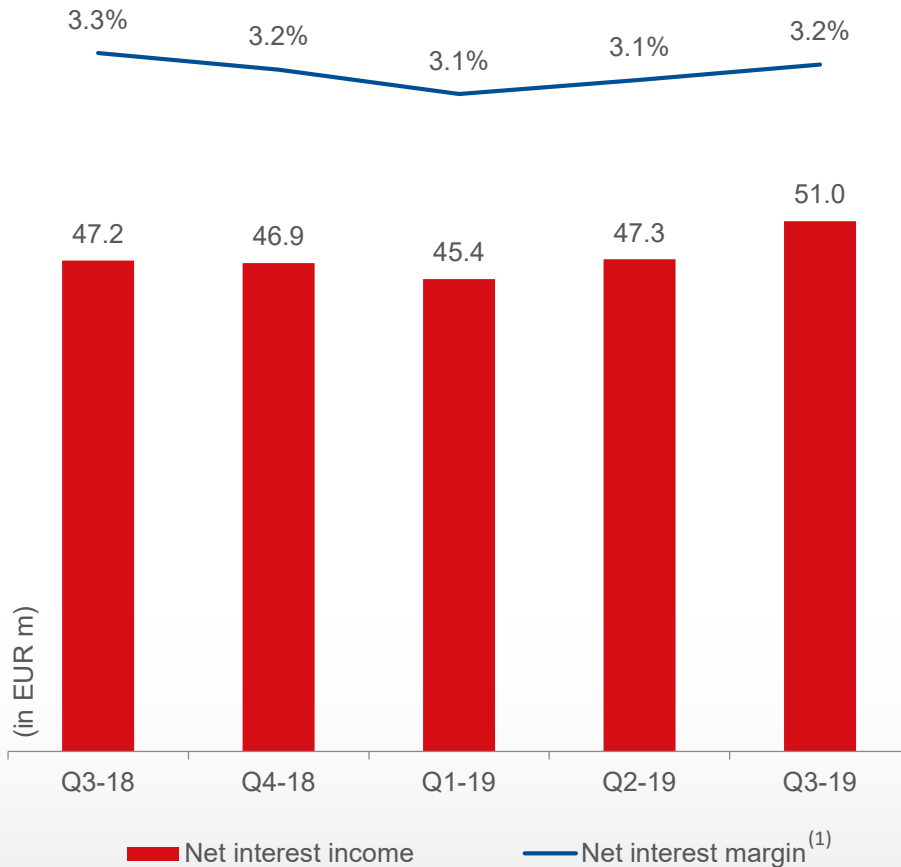
D Balance sheet, capital and funding

Q&A

Appendix

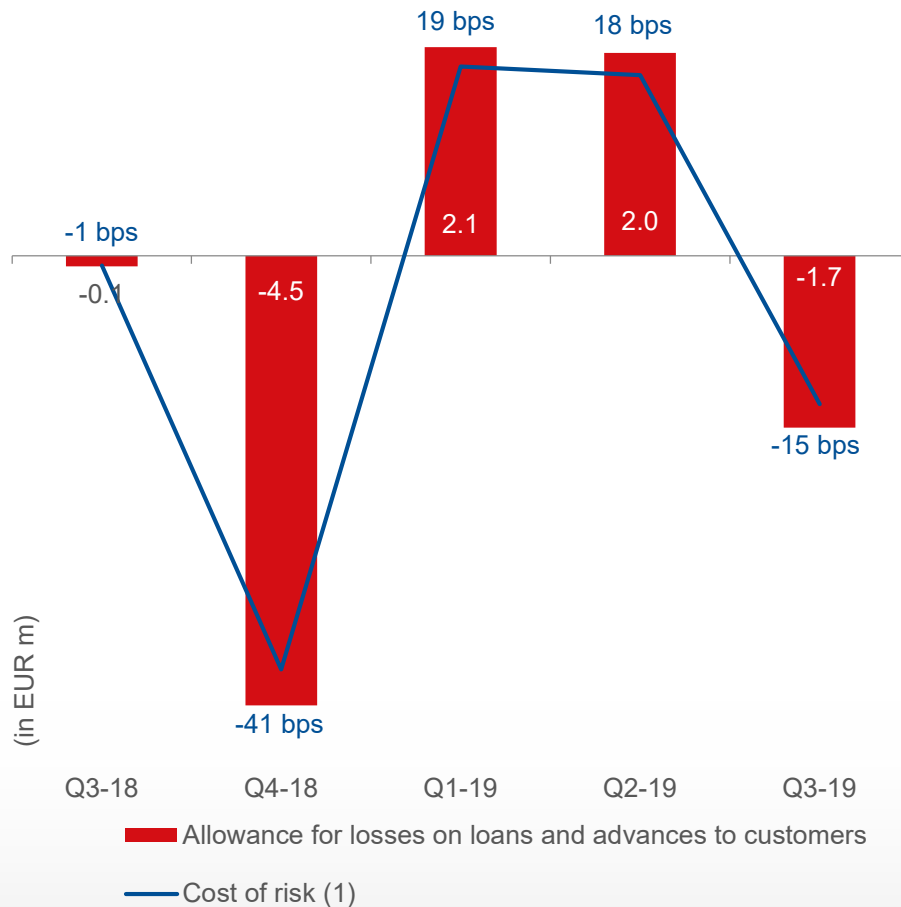
In EUR m		Q3-2018	Q3-2019	9M-2018	9M-2019	y-o-y
Income statement	Net interest income	47.2	51.0	139.3	143.6	4.3
	Provision expenses	-0.1	-1.7	-0.2	2.4	2.6
	Net fee and commission income	13.3	13.1	37.3	38.9	1.5
	Net result of other operating income	1.3	2.4	1.1	2.0	0.9
	Operating income	61.9	68.1	178.0	182.1	4.1
	Operating expenses	41.6	42.7	123.0	126.1	3.2
	Operating results	20.3	25.5	55.0	56.0	1.0
	Tax expenses	4.0	3.9	9.8	10.1	0.2
	Profit of the period from continuing operations	16.3	21.5	45.2	45.9	0.7
	Profit of the period from discontinued operations	-2.0	-0.5	-4.2	-1.9	2.3
	Profit after tax	14.3	21.1	40.9	44.0	3.0
Key performance indicators	Change in customer loan portfolio <sup>(1)</sup>	1.1%	3.1%	10.1%	8.3%	-1.9pp
	Cost-income ratio	67.3%	64.2%	69.2%	68.4%	-0.8pp
	Return on equity <sup>(2)</sup>	7.8%	10.7%	7.7%	7.5%	-0.2pp
	CET1 ratio (fully loaded)	14.5%	14.3%	14.5%	14.3%	-0.2pp
Additional indicators	Net interest margin <sup>(2)</sup>	3.3%	3.2%	3.3%	3.1%	-0.2pp
	Net write-off ratio <sup>(2)(3)</sup>	0.6%	0.5%	0.4%	0.2%	-0.2pp
	Credit impaired loans (Stage 3) <sup>(4)</sup>	3.3%	2.7%	3.3%	2.7%	-0.6pp
	Coverage impaired portfolio (Stage 3) <sup>(4)</sup>	92.7%	93.1%	92.7%	93.1%	0.3pp
	Book value per share (EUR)	12.3	13.3	12.3	13.3	1.0

Notes: Return on average equity and CET1 ratio include discontinued operations; Previous periods have been adjusted according to the new scope of continued operations (see slide 36) (1) Gross amount; (2) Annualised; (3) Net write-offs to customer loan portfolio; (4) Credit impaired portfolio under IFRS 9



- ▶ Strong q-o-q and y-o-y increase in net interest income on the back of solid portfolio growth and growing interest income
- ▶ Interest income and interest expenses currently impacted by excess liquidity driven by strong deposit growth in Q3
- ▶ Net interest margin with positive trend since Q1
- ▶ Steady increase in interest income from customer loans

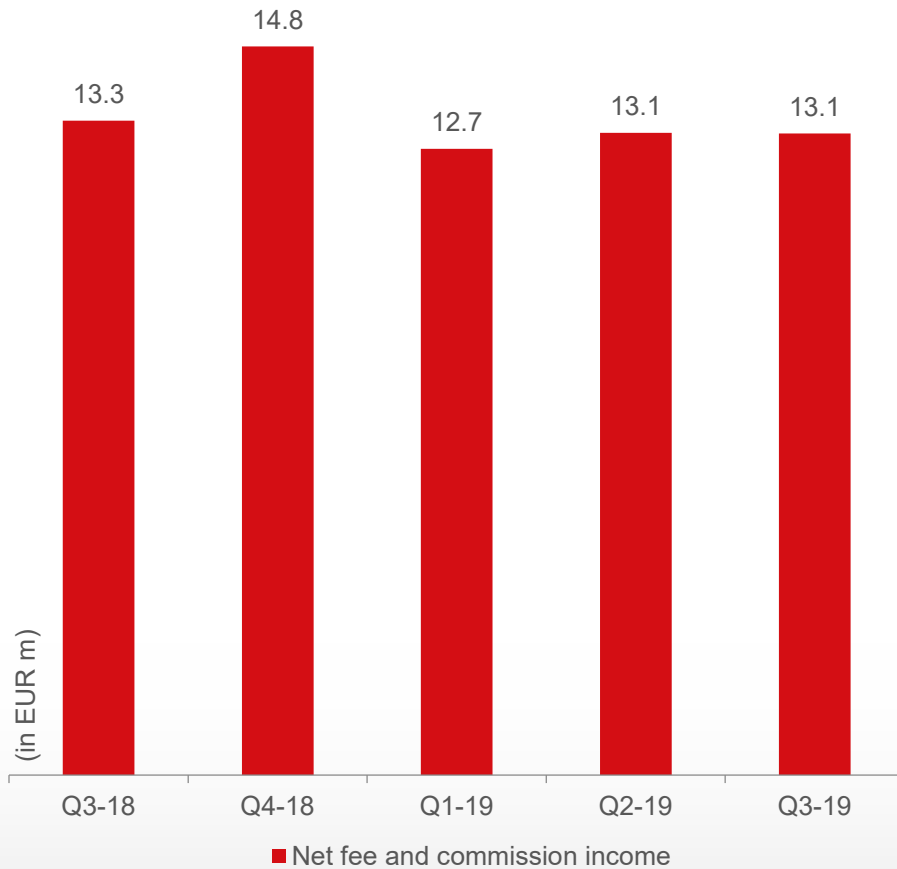
Notes: Previous periods have been adjusted according to the new scope of continued operations (see slide 36) (1) Annualised



- ▶ Q3 net release on the back of further improvement of portfolio quality
- ▶ Q-o-q reduction in underperforming loan portfolio
- ▶ Credit impaired loans reduced by 40bp to 2.7%
- ▶ Coverage ratio increased by almost 2pp to 93%
- ▶ Overall low loan loss provisioning expenses supported by steady recoveries on written off loans

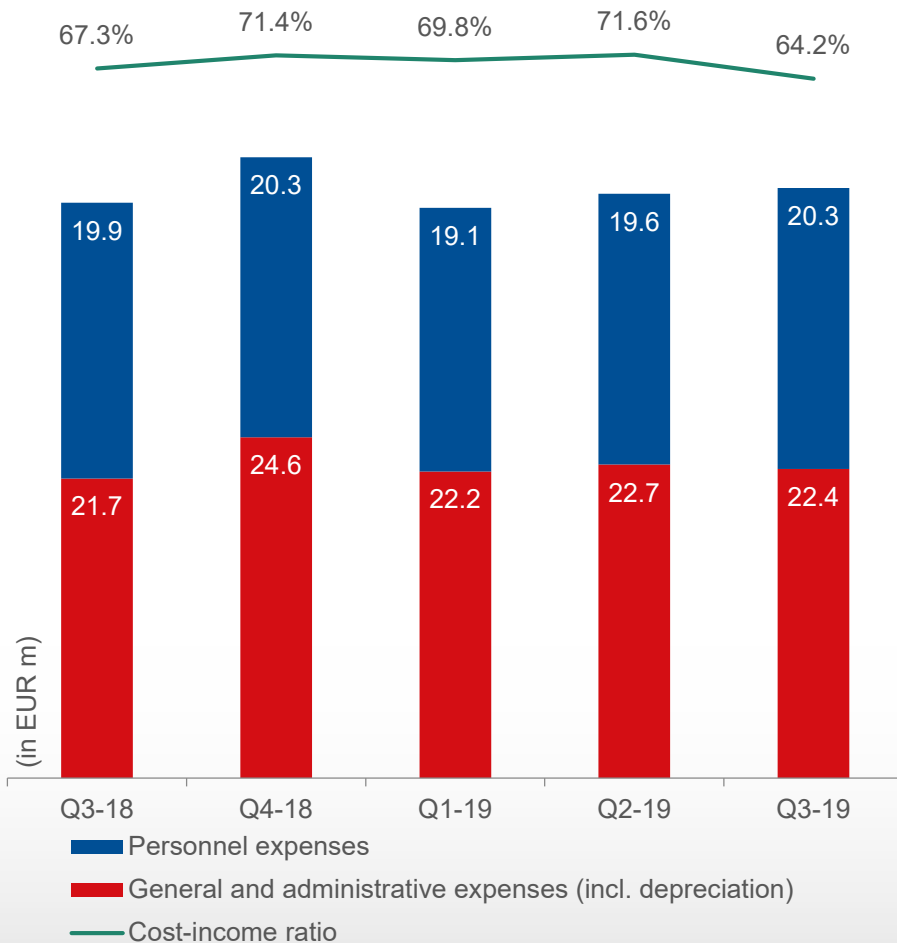
*Note: Previous periods have been adjusted according to the new scope of continued operations (see slide 36) (1) Cost of risk defined as allowances for losses on loans and advances to customers, divided by average customer loan portfolio, annualised*

## Net fee and commission income



- ▶ Introduction of ProCredit Direct led to an increase in fee income in 2018
- ▶ Net fee income now levelling at around EUR 13m
  - ▶ Fee income from business clients developing positively on the back of growing base of SME clients
  - ▶ Decreasing income from account maintenance fee due to reduction of non-core client base
- ▶ Y-o-y increase in net fee and commission income of more than EUR 1.5 million

Notes: Previous periods have been adjusted according to the new scope of continued operations (see slide 36)



- ▶ Q-o-q, operating expenses largely stable
- ▶ Reduction in administrative expenses largely offsetting increased personnel expenses driven by annual salary review
- ▶ Cost-income-ratio developing positively on the back of higher operating income

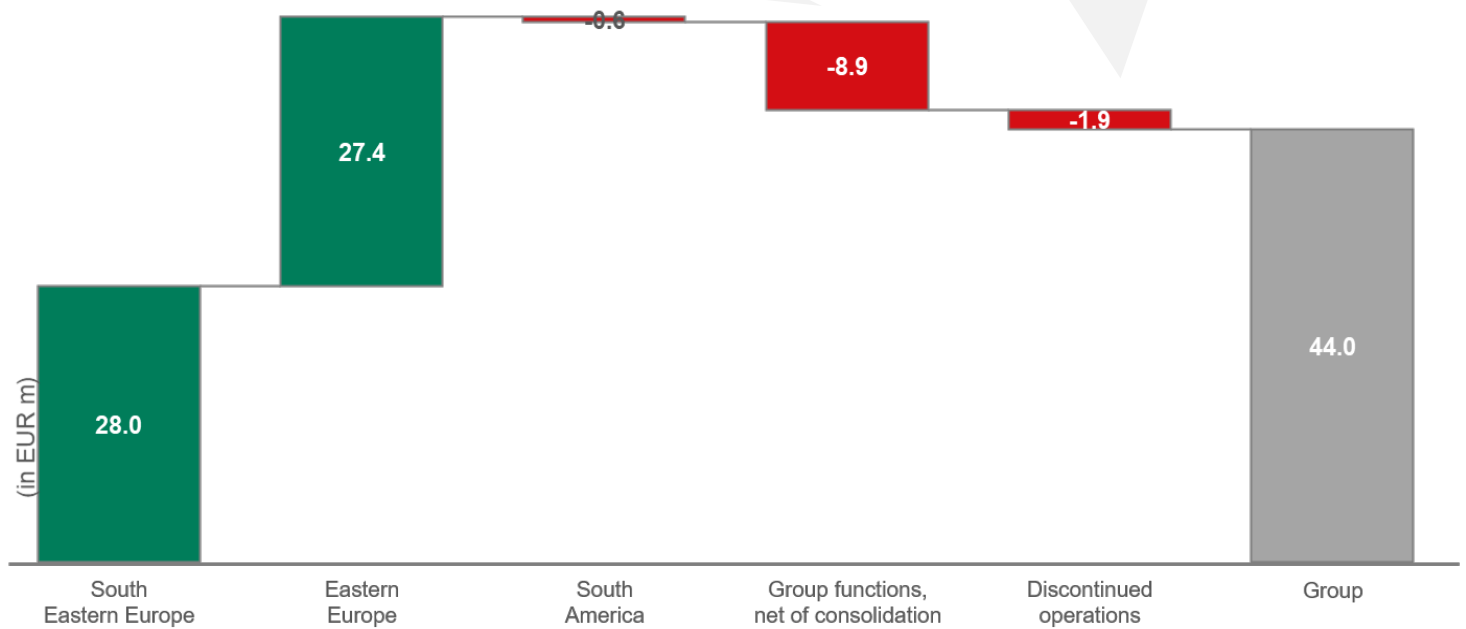
Notes: Previous periods have been adjusted according to the new scope of continued operations (see slide 36)



# Contribution of segments to group net income

Group functions, e.g. risk management, reporting, capital management, IT, liquidity management, training and development  
Includes ProCredit Holding, Quipu, ProCredit Academy Fürth, ProCredit Bank Germany (EUR 57m customer loan portfolio; EUR 259m customer deposits)

Includes above all anticipated losses from the disposal of PCB Colombia (excl. effects from deconsolidation)



	South Eastern Europe	Eastern Europe	South America	Group
Customer loan portfolio (EUR m)	3,274	1,098	281	4,710
Change in customer loan portfolio 9M 2019	+7.0%	+11.3%	+23.2%	+8.3%
Cost-income ratio	68.4%	42.0%	109.1%	68.4%
Return on Average Equity <sup>(1)</sup>	7.5%	17.8%	-1.5%	7.5%

Note: (1) Annualised

A Highlights

B Group results

**C Asset quality**

D Balance sheet, capital and funding

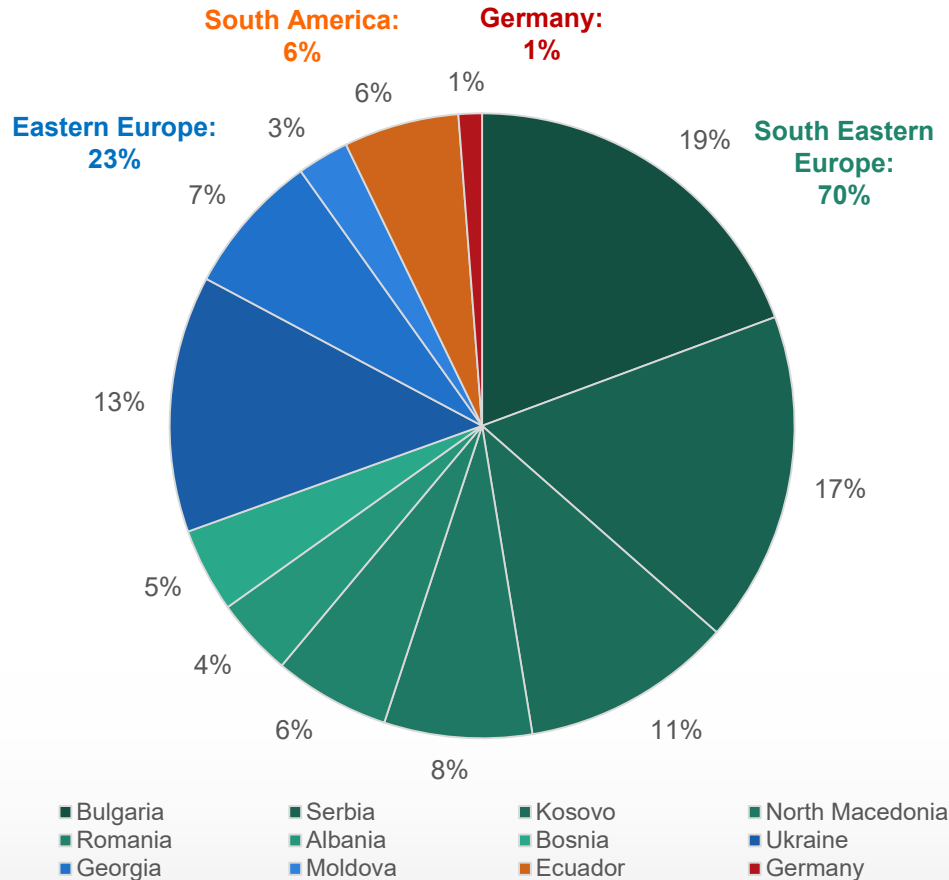
Q&A

Appendix

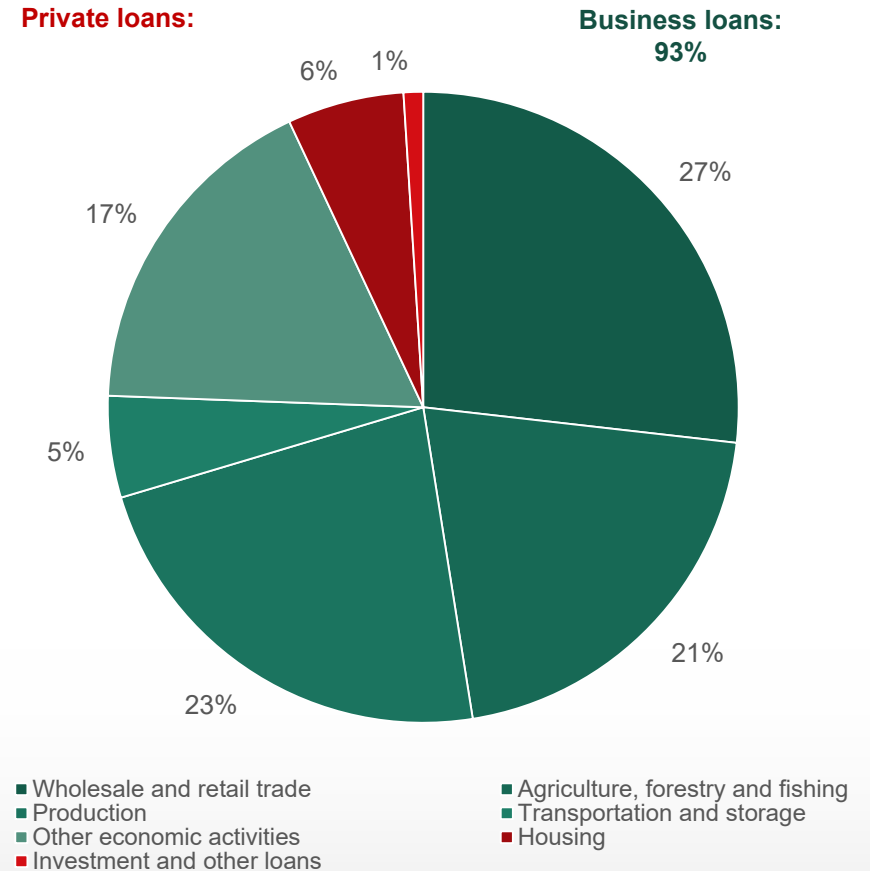


# Structure of the loan portfolio

Loan portfolio by geographical segments



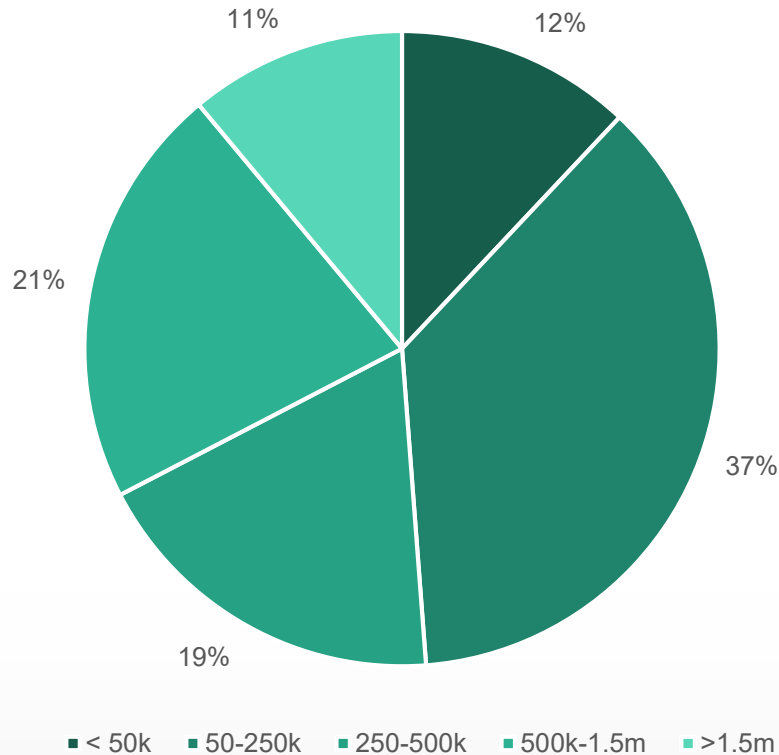
Loan portfolio by sector



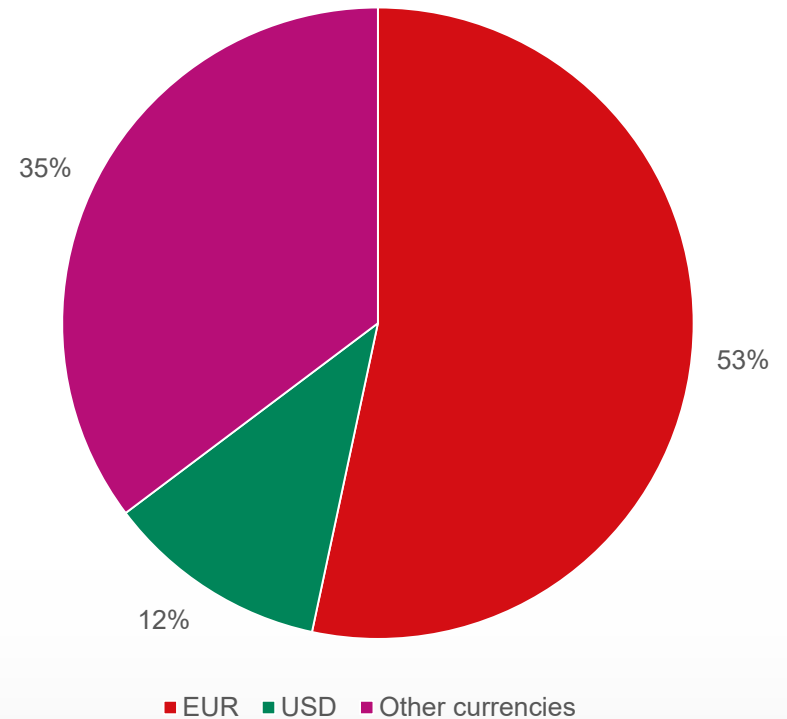
Notes: Loan portfolio by geographical segments and by sector in % of gross loan portfolio, continued operations (EUR 4,710m as per 30-Sep-19)

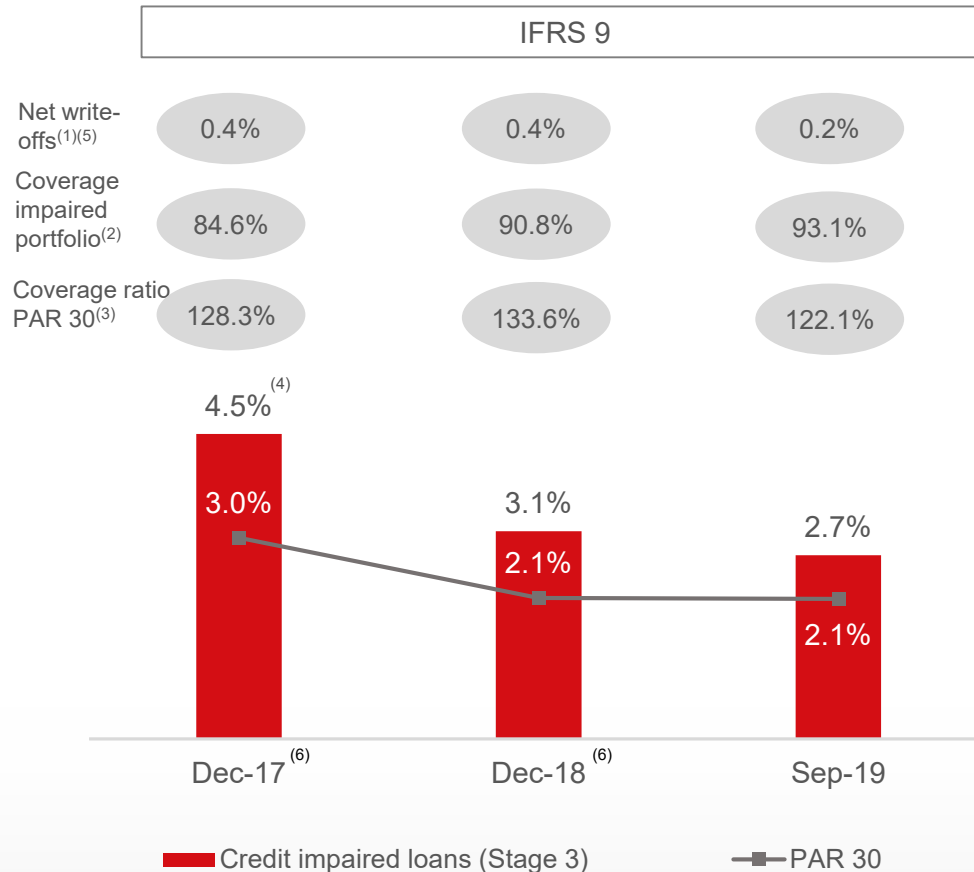
## Structure of the loan portfolio (continued)

Loan portfolio by initial loan size



Loan portfolio by currency





- ▶ Share of default loans further reduced by 40bp since Dec-18
- ▶ Increased coverage of impaired loan to more than 93%
- ▶ Net write-off ratio of 0.2% in line with the group's long track record of low write-offs
- ▶ Since 2017, strong, organic reduction of impaired loans

Notes: (1) Net write-offs to customer loan portfolio, annualised; (2) Allowances for losses on loans and advances divided by credit impaired portfolio; (3) Allowances for losses on loans and advances to customers divided by PAR 30 loan portfolio (4) Figure has been restated according to IFRS 9; (5) Excluding interest accrued under IFRS 9 from PAR 90 loans, which is fully provisioned for; (6) 2017 figures presented without ARDEC; 2018 without ARDEC and Banco ProCredit Colombia S.A

A Highlights

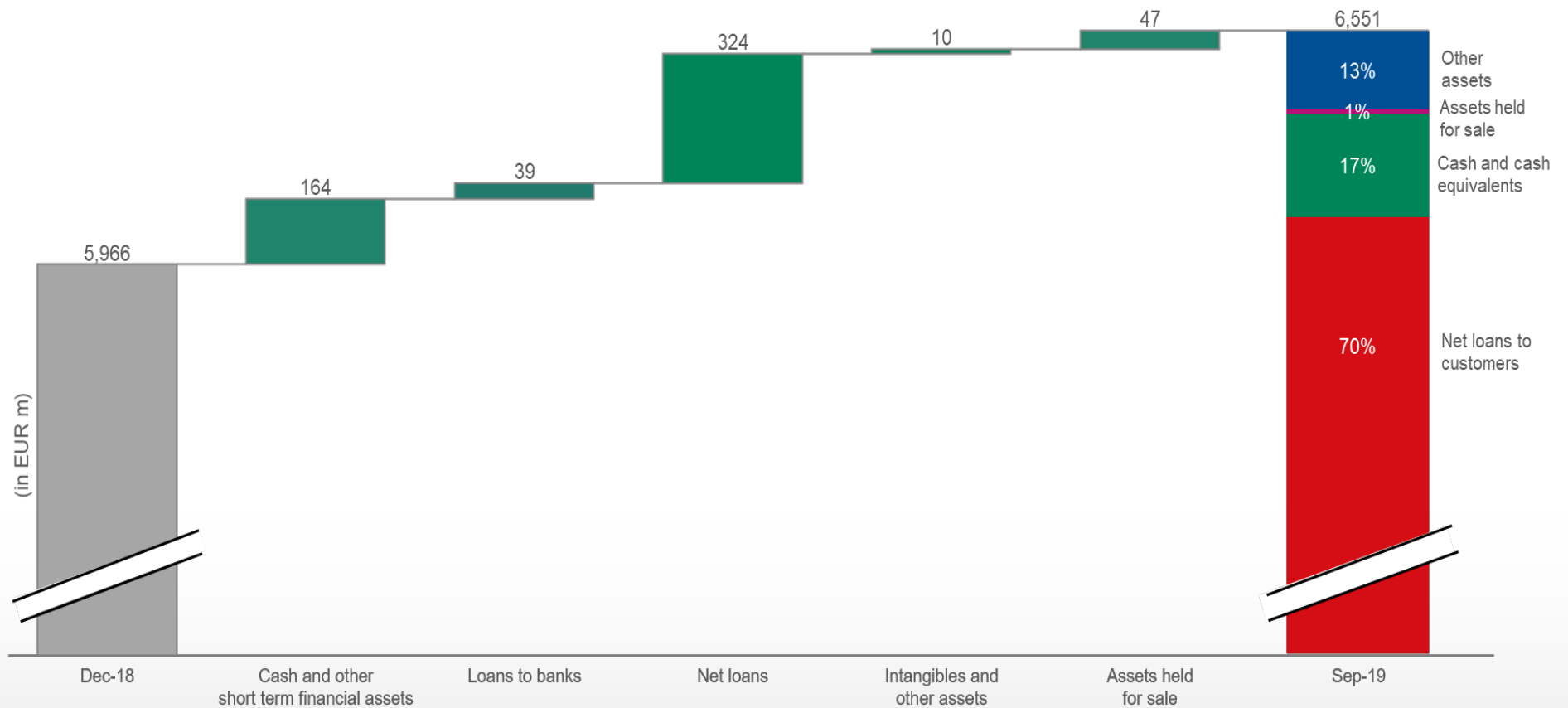
B Group results

C Asset quality

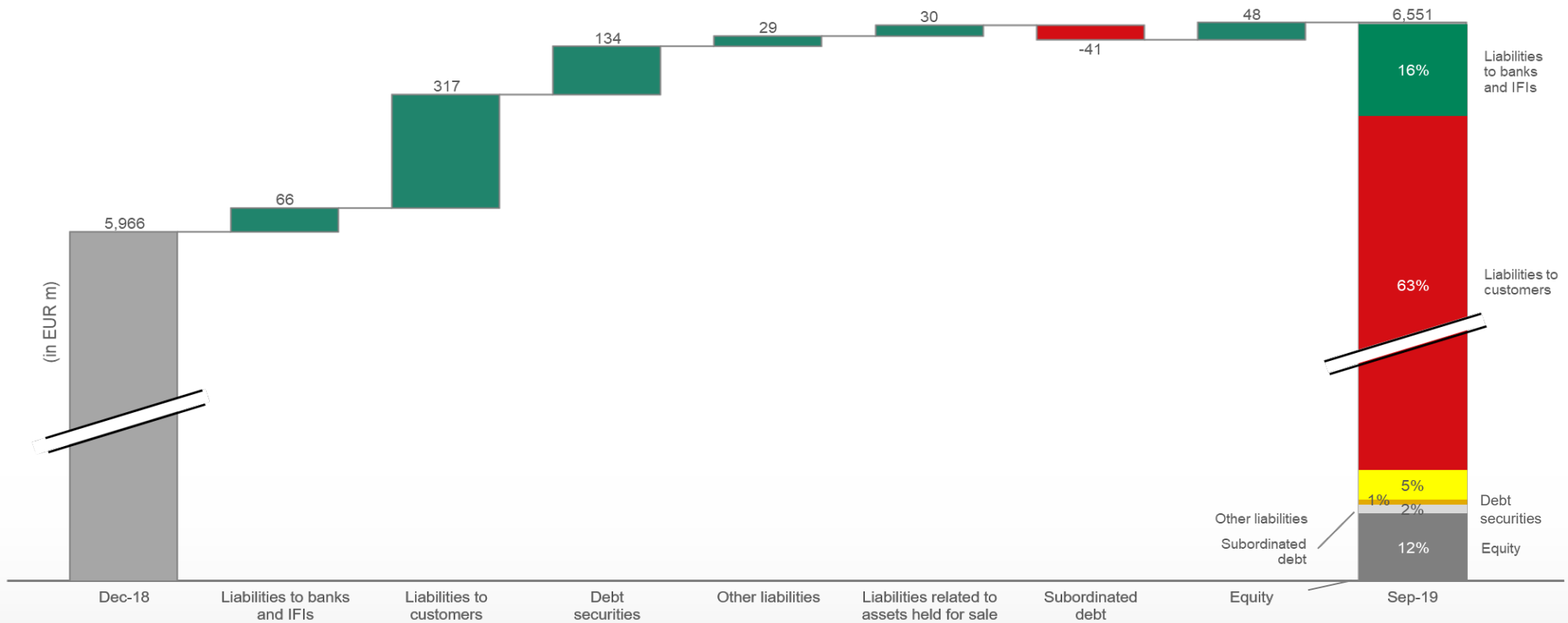
**D Balance sheet, capital and funding**

Q&A

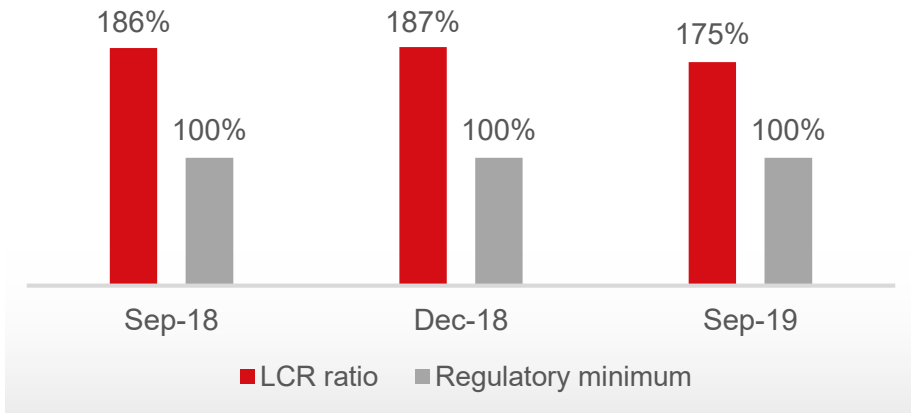
Appendix



# Liabilities and equity reconciliation

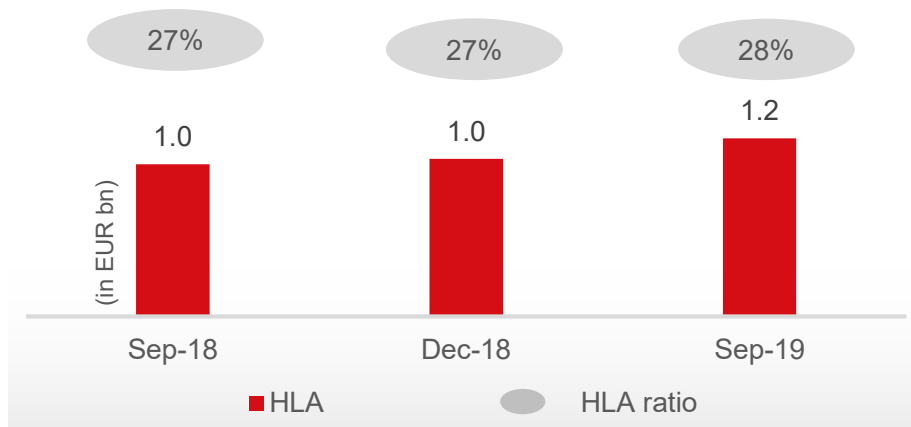


## Liquidity coverage ratio



- ▶ Q3 increase in HLAs of EUR 220m, driven by strong growth in deposits
- ▶ YOY increase in HLAs by EUR 170m
- ▶ LCR comfortably above the regulatory minimum at all times

## Highly liquid assets (HLA) and HLA ratio



## Overview of capitalisation

in EUR m	Dec-18	Sep-19
CET1 capital	678	729
Additional Tier 1 capital	0	0
Tier 1 capital	678	729
Tier 2 capital	130	86
Total capital	808	815
RWA total	4,700	5,085
o/w Credit risk	3,720	4,089
o/w Market risk (currency risk)	511	558
o/w Operational risk	467	436
o/w CVA risk	1	2
CET1 capital ratio	14.4%	14.3%
Total capital ratio	17.2%	16.0%
Leverage ratio	11.0%	10.8%

- ▶ CET1 ratio largely unchanged in 2019
- ▶ Decrease in total capital ratio due to early repayment of subordinated debt
- ▶ Profits for Q1 and Q2 2019 recognised
- ▶ RWA increase resulting mainly from loan portfolio growth and higher amount of liquid assets
- ▶ Minimum capital requirements since March 2019, including SREP decision and all relevant capital buffers:
  - 8.4% CET1 ratio
  - 10.4% Tier 1 ratio
  - 13.0% Total capital ratio



- A Highlights
- B Group results
- C Asset quality
- D Balance sheet, capital and funding

Q&A

Appendix





- A Highlights
- B Group results
- C Asset quality
- D Balance sheet, capital and funding
- Q&A

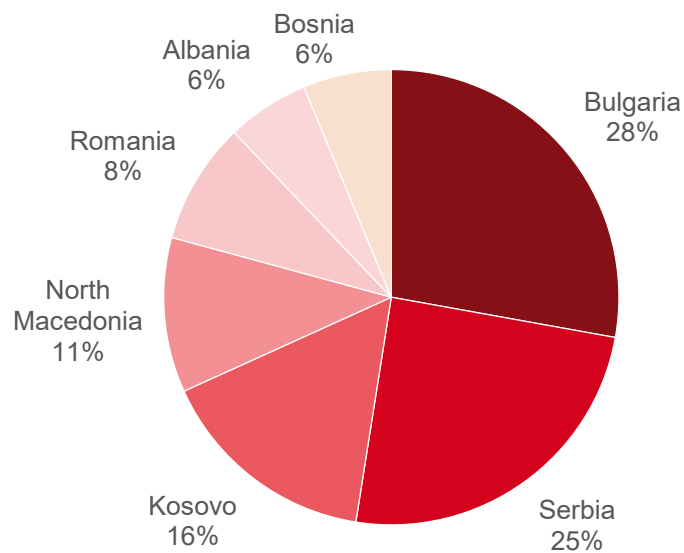
Appendix

# Overview of quarterly financial development

In EUR m		Q3-2018	Q4-2018	Q1-2019	Q2-2019	Q3-2019
Income statement	Net interest income	47.2	46.9	45.4	47.3	51.0
	Provision expenses	-0.1	-4.5	2.1	2.0	-1.7
	Net fee and commission income	13.3	14.8	12.7	13.1	13.1
	Net result of other operating income	1.3	1.2	0.9	-1.3	2.4
	Operating income	61.9	67.4	57.0	57.0	68.1
	Operating expenses	41.6	44.9	41.2	42.3	42.7
	Operating results	20.3	22.5	15.7	14.8	25.5
	Tax expenses	4.0	6.1	3.2	2.9	3.9
	Profit of the period from continuing operations	16.3	16.4	12.5	11.9	21.5
	Profit of the period from discontinued operations	-2.0	-2.9	-1.8	0.4	-0.5
	Profit after tax	14.3	13.5	10.7	12.2	21.1
Key performance indicators	Change in customer loan portfolio	1.1%	2.2%	1.7%	3.3%	3.1%
	Cost-income ratio	67.3%	71.4%	69.8%	71.6%	64.2%
	Return on Average Equity <sup>(1)</sup>	7.8%	7.2%	5.6%	6.2%	10.7%
	CET1 ratio (fully loaded)	14.5%	14.4%	14.3%	14.3%	14.3%
Additional indicators	Net interest margin <sup>(1)</sup>	3.3%	3.2%	3.1%	3.1%	3.2%
	Net write-off ratio <sup>(1)(2)</sup>	0.5%	0.5%	0.1%	0.0%	0.5%
	Credit impaired loans (Stage 3) <sup>(3)</sup>	3.3%	3.1%	3.1%	2.9%	2.7%
	Coverage of Credit impaired portfolio (Stage 3) <sup>(3)</sup>	92.7%	90.8%	91.1%	94.9%	93.1%
	Book value per share	12.3	12.5	12.8	12.6	13.3

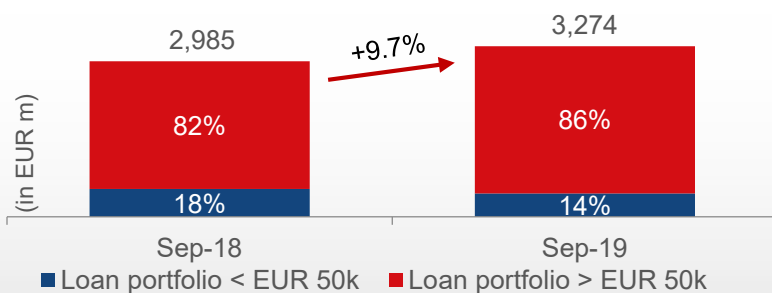
Notes: P&L related figures and ratios, unless indicated otherwise, are based on continuing operations; Return on average equity and CET1 ratio include as well discontinued operations; (1) Annualised; (2) Net write-offs to customer loan portfolio; (3) Credit impaired portfolio under IFRS 9;

## Regional loan portfolio breakdown



Total: EUR 3,274m (70% of gross loan portfolio)

## Loan portfolio growth

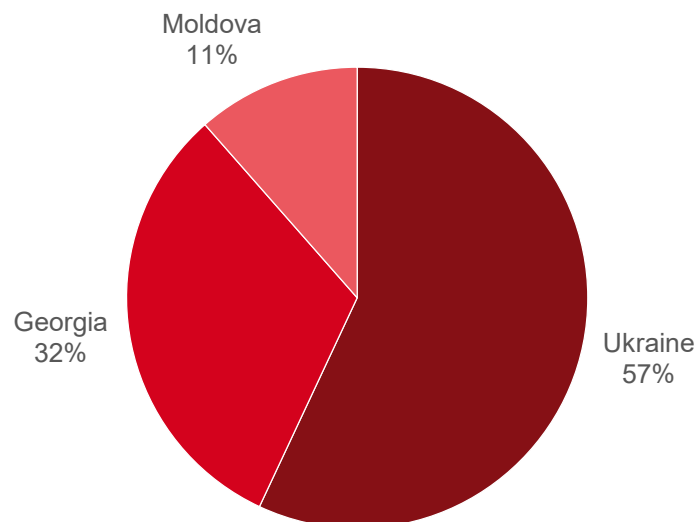


Notes: (1) Customer deposits divided by customer loan portfolio; (2) Annualised.

## Key financial data

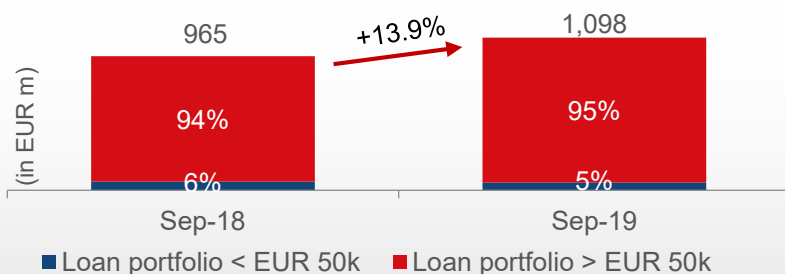
(in EUR m)	9M 2018	9M 2019
Net interest income	87.4	83.0
Provision expenses	1.3	1.8
Net fee and commission income	25.5	27.0
Net result of other operating income	-2.5	-2.5
Operating income	108.9	105.7
Operating expenses	74.3	73.5
Operating result	34.7	32.1
Tax expenses	4.1	4.1
Profit after tax	30.6	28.0
Change in customer loan portfolio	8.2%	7.0%
Deposits to loans ratio <sup>(1)</sup>	87.2%	89.2%
Net interest margin <sup>(2)</sup>	3.0%	2.6%
Cost-income ratio	67.3%	68.4%
Return on Average Equity <sup>(2)</sup>	8.5%	7.5%

## Regional loan portfolio breakdown



Total: EUR 1,098m (23% of gross loan portfolio)

## Loan portfolio growth



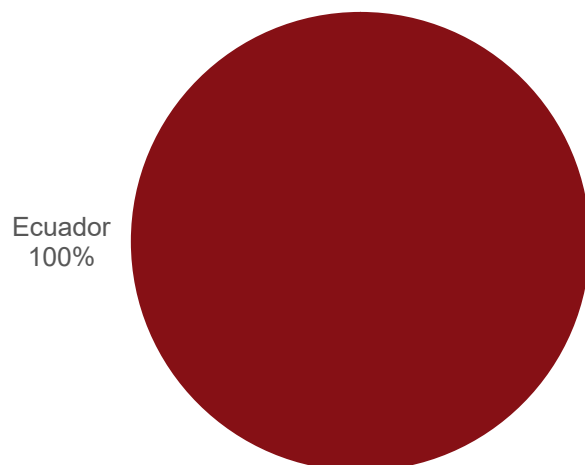
Notes: (1) Customer deposits divided by customer loan portfolio; (2) Annualised.

## Key financial data

(in EUR m)	9M 2018	9M 2019
Net interest income	41.7	48.3
Provision expenses	-0.1	1.9
Net fee and commission income	6.9	7.2
Net result of other operating income	2.6	3.8
Operating income	51.3	57.4
Operating expenses	22.0	24.9
Operating result	29.3	32.5
Tax expenses	5.2	5.1
Profit after tax	24.1	27.4
Change in customer loan portfolio	17.1%	11.3%
Deposits to loans ratio <sup>(1)</sup>	66.0%	75.8%
Net interest margin <sup>(2)</sup>	4.7%	4.5%
Cost-income ratio	42.9%	42.0%
Return on Average Equity <sup>(2)</sup>	20.0%	17.8%

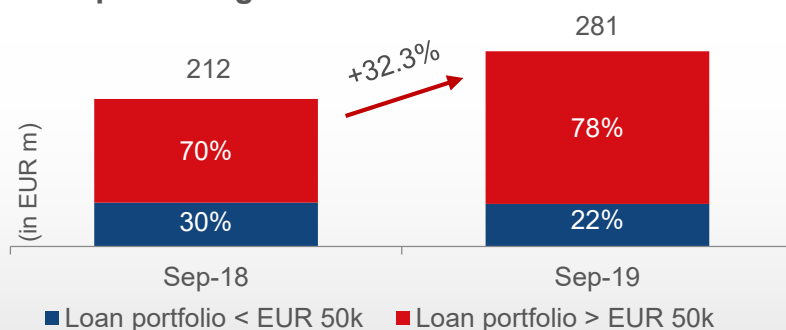


## Regional loan portfolio breakdown



Total: EUR 281m (6% of gross loan portfolio)

## Loan portfolio growth

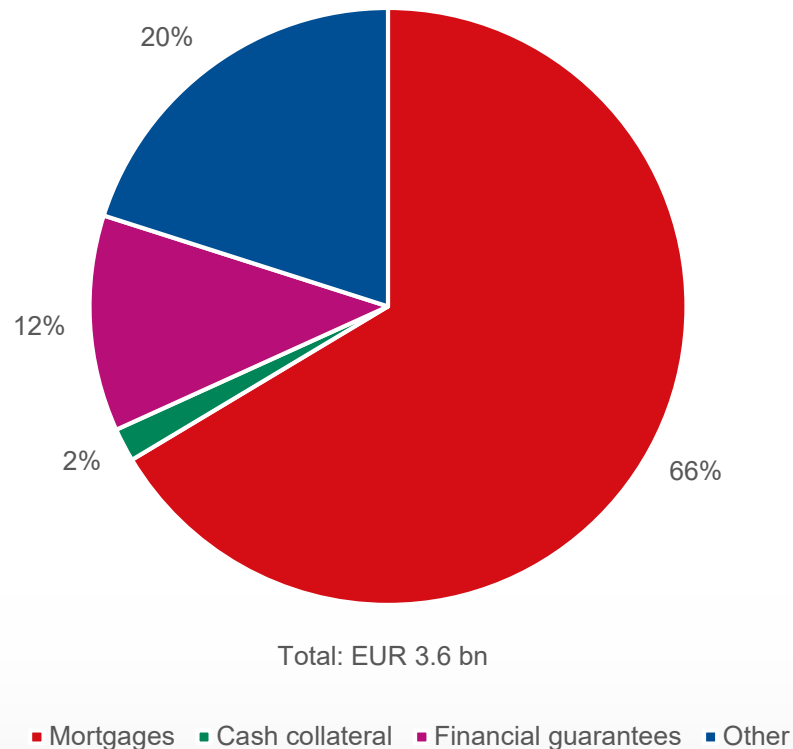


Notes: (1) Customer deposits divided by customer loan portfolio; (2) Annualised.

## Key financial data

(in EUR m)	9M 2018	9M 2019
Net interest income	11.0	12.2
Provision expenses	-1.5	-1.2
Net fee and commission income	0.0	-0.4
Net result of other operating income	1.3	-0.8
Operating income	13.7	12.1
Operating expenses	12.5	11.9
Operating result	1.3	0.2
Tax expenses	0.5	0.8
Profit after tax	0.8	-0.6
Change in customer loan portfolio	9.2%	23.2%
Deposits to loans ratio <sup>(1)</sup>	52.2%	47.3%
Net interest margin <sup>(2)</sup>	5.0%	5.2%
Cost-income ratio	102.0%	109.1%
Return on Average Equity <sup>(2)</sup>	2.1%	-1.5%

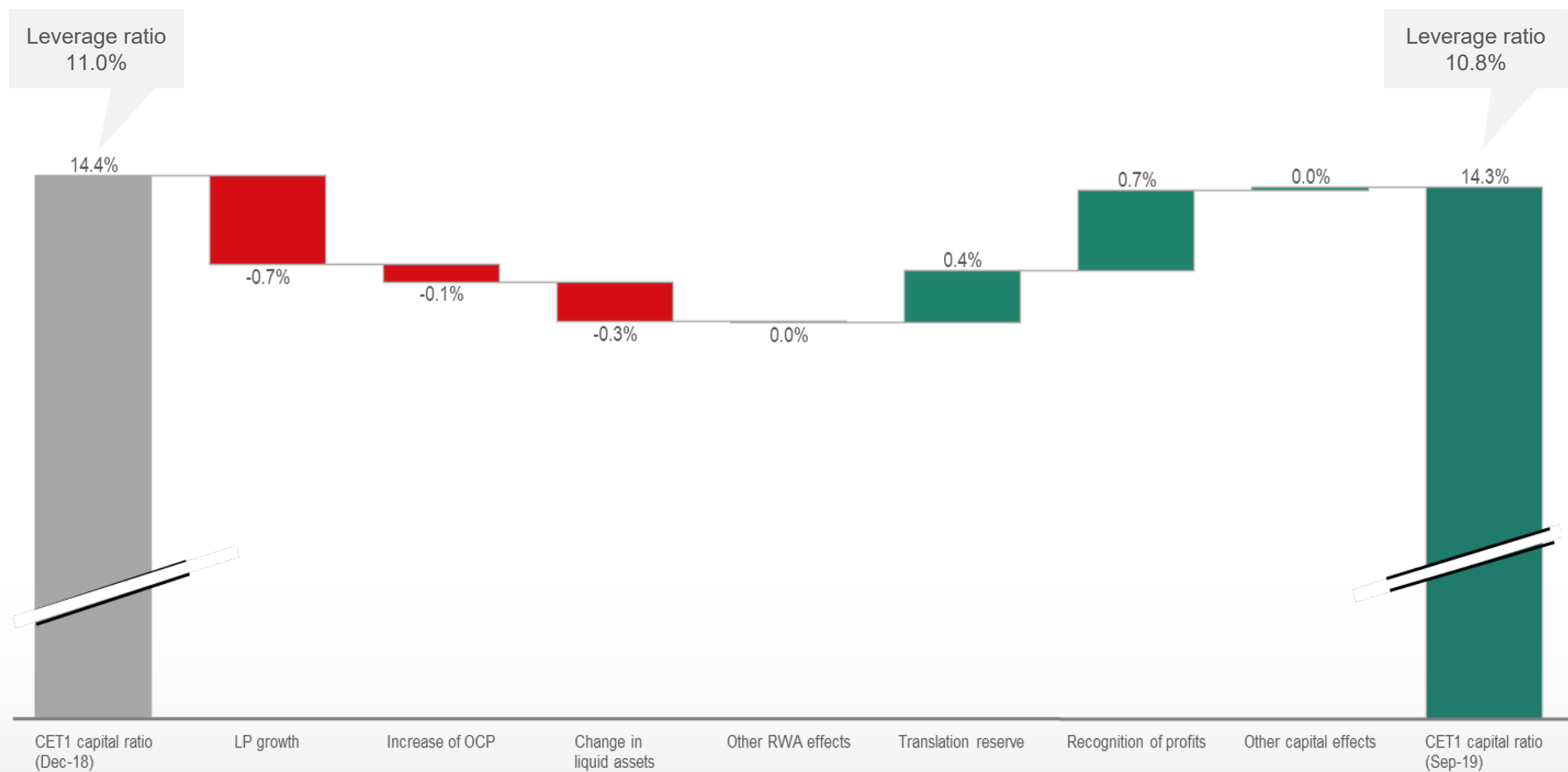
**Collateral by type**



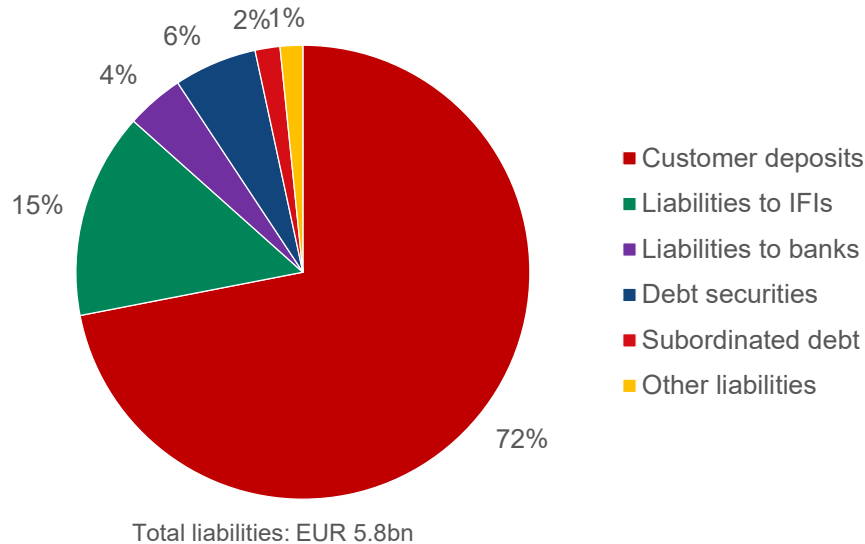
- ▶ Majority of collateral consists of mortgages
- ▶ Growing share of financial guarantees mainly as result of InnovFin and other guarantee programmes provided by the European Investment Fund
- ▶ Clear, strict requirements regarding types of acceptable collateral, legal aspects of collateral and insurance of collateral items
- ▶ Standardised collateral valuation methodology
- ▶ Regular monitoring of the value of all collateral and a clear collateral revaluation process, including use of external independent experts
- ▶ Verification of external appraisals, yearly update of market standards and regular monitoring of activities carried out by specialist staff members



## Development of CET1 capital ratio (fully loaded)



## Funding sources overview



- ▶ Highly diversified funding structure and counterparties
- ▶ Customer deposits main funding source, accounting for 72% as of Sep-19 supplemented by long-term funding from IFIs and institutional investors
- ▶ Slightly reduced deposit-to-loan ratio due to seasonal decline of business client deposits

## Deposit-to-loan ratio development



## Rating:

- ▶ ProCredit Holding and ProCredit Bank in Germany: BBB (stable) by Fitch, re-affirmed in Apr-19
- ▶ Upgrade of ProCredit Holding's viability rating from bb- to bb in April 2019
- ▶ ProCredit Banks: At or close to sovereign IDR; PCBs in Georgia, North Macedonia and Serbia are even rated above the sovereign IDR

in EUR m	Sep-19	Dec-18
<b>Assets</b>		
Cash and central bank balances	1,086	964
Loans and advances to banks	251	212
Investment securities	337	297
Loans and advances to customers	4,710	4,392
Loss allowance for loans to customers	-118	-124
Derivative financial assets	3	1
Property, plant and equipment	142	136
Other assets	92	87
Assets held for sale	48	1
<b>Total assets</b>	<b>6,551</b>	<b>5,966</b>
<b>Liabilities</b>		
Liabilities to banks	237	201
Liabilities to customers	4,143	3,826
Liabilities to International Financial Institutions	844	813
Derivative financial instruments	1	1
Debt securities	340	206
Other liabilities	61	32
Subordinated debt	102	143
Liabilities related to asset held for sale	31	0
<b>Total liabilities</b>	<b>5,759</b>	<b>5,223</b>
<b>Equity</b>		
Subscribed capital	294	294
Capital reserve	147	147
Retained earnings	393	368
Translation reserve	-56	-75
Revaluation reserve	2	2
<b>Equity attributable to ProCredit shareholders</b>	<b>781</b>	<b>736</b>
Non-controlling interests	11	8
<b>Total equity</b>	<b>792</b>	<b>744</b>
<b>Total equity and liabilities</b>	<b>6,551</b>	<b>5,966</b>

## Income statement by segment

01.01.- 30.09.2019 (In EUR m)	Eastern Europe	South Eastern Europe	South America	Germany incl. Consolidation	Group
Interest and similar income	97.5	107.2	19.8	-0.4	224.2
of which inter-segment	0.7	-0.1	0.0	16.4	0.0
Interest and similar expenses	49.2	24.2	7.6	-0.6	80.5
of which inter-segment	6.1	7.9	2.6	1.2	0.0
<b>Net interest income</b>	<b>48.3</b>	<b>83.0</b>	<b>12.2</b>	<b>0.2</b>	<b>143.6</b>
Allowance for losses on loans and advances to customers	1.9	1.8	-1.2	-0.1	2.4
<b>Net interest income after allowances</b>	<b>46.4</b>	<b>81.2</b>	<b>13.3</b>	<b>0.3</b>	<b>141.2</b>
Fee and commission income	10.9	39.3	0.8	0.9	51.9
of which inter-segment	0.0	1.2	0.0	7.4	0.0
Fee and commission expenses	3.7	12.2	1.2	-4.1	13.1
of which inter-segment	1.5	3.7	0.5	0.0	0.0
<b>Net fee and commission income</b>	<b>7.2</b>	<b>27.0</b>	<b>-0.4</b>	<b>5.0</b>	<b>38.9</b>
Result from foreign exchange transactions	5.4	7.1	0.0	-0.9	11.6
Result from derivative financial instruments	-0.3	0.0	0.0	-0.1	-0.3
Net other operating income	-1.4	-9.9	-0.8	2.6	-9.4
of which inter-segment	0.0	1.4	0.0	21.6	0.0
<b>Operating income</b>	<b>57.4</b>	<b>105.7</b>	<b>12.1</b>	<b>7.0</b>	<b>182.1</b>
Personnel expenses	8.8	26.6	4.2	19.3	59.0
Administrative expenses	16.1	46.9	7.7	-3.5	67.2
of which inter-segment	5.0	13.3	2.6	4.3	0.0
<b>Operating expenses</b>	<b>24.9</b>	<b>73.5</b>	<b>11.9</b>	<b>15.8</b>	<b>126.1</b>
<b>Profit before tax</b>	<b>32.5</b>	<b>32.1</b>	<b>0.2</b>	<b>-8.8</b>	<b>56.0</b>
Income tax expenses	5.1	4.1	0.8	0.1	10.1
<b>Profit of the period from continuing operations</b>	<b>27.4</b>	<b>28.0</b>	<b>-0.6</b>	<b>-8.9</b>	<b>45.9</b>
Profit of the period from discontinued operations	0.0	0.0	0.0	0.0	-1.9
<b>Profit of the period</b>	<b>27.4</b>	<b>28.0</b>	<b>-0.6</b>	<b>-8.9</b>	<b>44.0</b>
Profit attributable to ProCredit shareholders					42.5
Profit attributable to non-controlling interests					1.5

## **Q3 2019:**

- ▶ Financial data for nine-month period ended 30 September 2019, as shown in the unaudited quarterly financial report ended 30 September 2019.

## **Q2 2019:**

- ▶ Financial data for six-month period ended 30 June 2019, as shown in the unaudited quarterly financial report ended 30 June 2019.

## **Q1 2019:**

- ▶ Financial data for three-month period ended 31 March 2019, as shown in the unaudited quarterly financial report ended 31 March 2019.

## **FY 2018:**

- ▶ Financial data for the fiscal year ended 31 December 2018, restated according to the new scope of continuing operations as of 31 March 2019. Balance-sheet related information is presented as shown in the consolidated financial statements ended 31 December 2018. Profit and loss-related information is presented with PCB Colombia reclassified as discontinued operations.

## **Q3 2018:**

- ▶ Financial data for the nine-month period ended 30 September 2018, restated according to the new scope of continuing operations as of 31 March 2019. Balance-sheet related information is presented as shown in the unaudited financial report ended 30 September 2018. Profit and loss-related information is presented with PCB Colombia and ARDEC Mexico reclassified as discontinued operations.

## Contact details

### Investor Relations

ProCredit Holding AG & Co. KGaA  
Christian Dagrada

tel.: +49 69 951 437 0

e-mail: [PCH.ir@procredit-group.com](mailto:PCH.ir@procredit-group.com)

### Media Relations

ProCredit Holding AG & Co. KGaA  
Andrea Kaufmann

tel.: +49 69 951 437 0

e-mail: [PCH.media@procredit-group.com](mailto:PCH.media@procredit-group.com)

## Financial calendar

Date	Place	Event information
13.11.2019		Quarterly Financial Report as of 30 September 2019 16:00 CET Analyst Conference Call
25. - 27.11.2019	Frankfurt/Main	Deutsche Börse Deutsches Eigenkapitalforum
22.01.2020	Frankfurt/Main	UniCredit/Kepler Cheuvreux 19 <sup>th</sup> German Corporate Conference
26.03.2020		Annual Report for the Year 2019 16:00 CET Analyst Conference Call
14.05.2020		Quarterly Financial Report as of 31 March 2020 16:00 CEST Analyst Conference Call
13.08.2020		Interim Report as of 30 June 2020 16:00 CEST Analyst Conference Call
12.11.2020		Quarterly Financial Report as of 30 September 2020 16:00 CET Analyst Conference Call

The material in this presentation and further supporting documents have been prepared by ProCredit Holding AG & Co. KGaA, Frankfurt am Main, Federal Republic of Germany (“ProCredit Holding”) and are general background information about the ProCredit group’s activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Information in this presentation and further supporting documents, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information contained in this or any other document, you should consider its appropriateness and its relevance to your personal situation; moreover, you should always seek independent financial advice. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk.

This presentation and further supporting documents may contain forward-looking statements including statements regarding our intent, belief or current expectations with respect to the ProCredit group’s businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward-looking statements. ProCredit Holding does not undertake any obligation to publicly release the result of any revisions to these forward-looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside ProCredit Holding’s control. Past performance is not a reliable indication of future performance.