Dr Gabriel Schor, Member of the Management Board
Christian Dagrosa, Manager

Q2 2021 results

Frankfurt am Main, August 2021

ProCredit HOLDING

Agenda

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Highlights H1 2021

Continued strong business development in Q2-21

- **Customer loans grew by 4.5% (YTD 7.7%)**, underpinning good positioning
- **Green loan portfolio amounting to EUR 1.1bn**, representing now 19.1% of total loan portfolio
- **Customer deposits steady (YTD 2.5%)**, with strong increase in private client sight deposits and strategic reduction of more expensive wholesale funds

Robust loan portfolio quality in light of pandemic

- **Credit impaired loans** improved at 2.5% (2.6% at end 2020), loans in Stage 2 reduced by 0.5pp

Strongly improved financial result – FY 2021 RoE guidance lifted

- **H1-21 net profit of EUR 36.4m** (+68%, H1-20: EUR 21.7m)**,** corresponding to an annualised **RoE of 9.1%** (H1-20: 5.5%), mainly driven by:
  - **Increased net interest income**, driven by both strong loan growth and qoq increase in net interest margin
  - **Reduced provisioning expenses**, with cost of risk at 10bps well below previous year (H1-20: 64bps)
  - **Reduced cost-income ratio** of 64.4%, improved by 2pp against H1-20, driven by increase in pre-provision income at stable cost base
  - **Positive contribution by all ProCredit banks** to H1-21 profit
- **Guidance for RoE increased to 8.0 – 9.5%**, outlook for cost-income ratio and capital adequacy likewise lifted

Prudent capitalisation with recognition of H1-21 group results yet to come

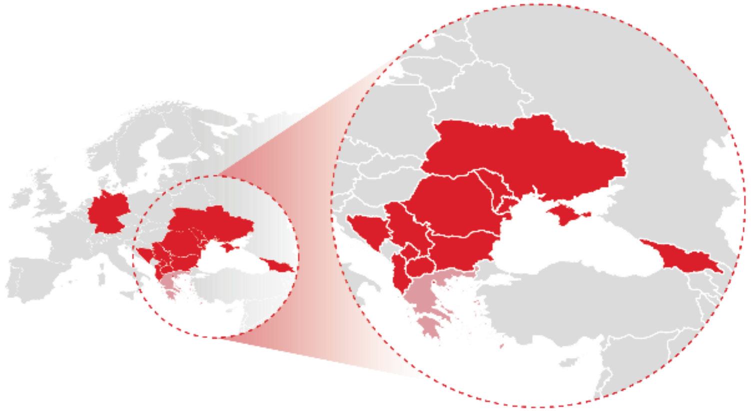
- **Comfortable regulatory capital ratios** with CET1 ratio at 13.7% and leverage ratio at 9.3%
- **Intended dividend payment in Q4-21** of EUR 20.6m (35 ct per share) fully deducted from CET1 capital

Long-term, impact-oriented business model provides firm foundation for the future

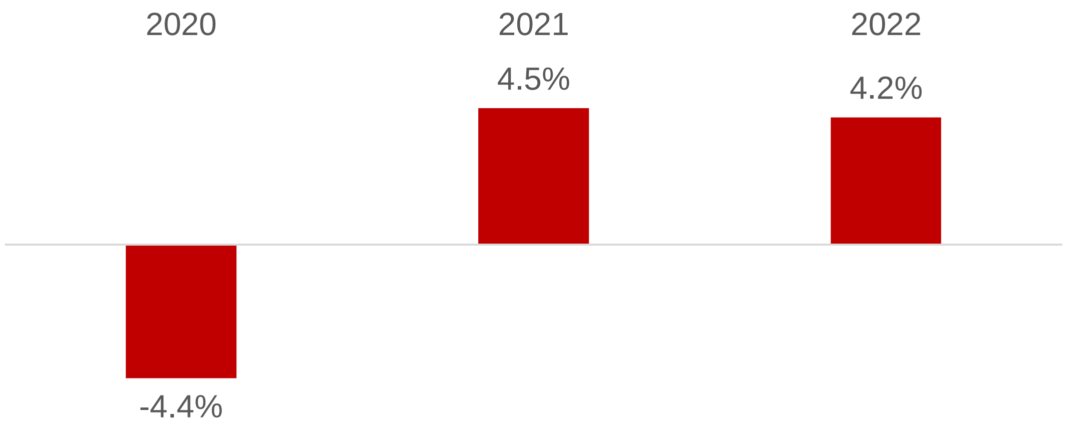
- **Strong growth, good loan portfolio quality and robust financials through the economic cycle** reinforce business and impact potential of the group

Key recent developments and outlook for our countries of operations

Overview of regional presence in SEE/EE



Expected GDP development in SEE/EE[1]



Notes: (1) Median real GDP growth; includes PCH countries of operation in SEE/EE
Source: IMF World Economic Outlook Apr-21

COVID-19 pandemic and governmental response

- ► Most restrictive measures such as curfews and lockdowns lifted in most countries based on recent development of infections rates
- ► Shops, businesses and cultural centres operate under certain safety restrictions (e.g. masks, number of persons, outdoor zones)
- ► Vaccination rate as of Jun-21 at around 20%, with strong differences between individual countries
- ► ProCredit share of portfolio in moratorium at end Q2-21 below 1%

Macroeconomic environment

- ► IMF World Economic Outlook indicates a very robust growth outlook for 2021/2022 and beyond
- ► Inflation projected to increase in most ProCredit countries of operation
- ► Industrial Production Indices for most countries showing steady/positive development in Q2-21

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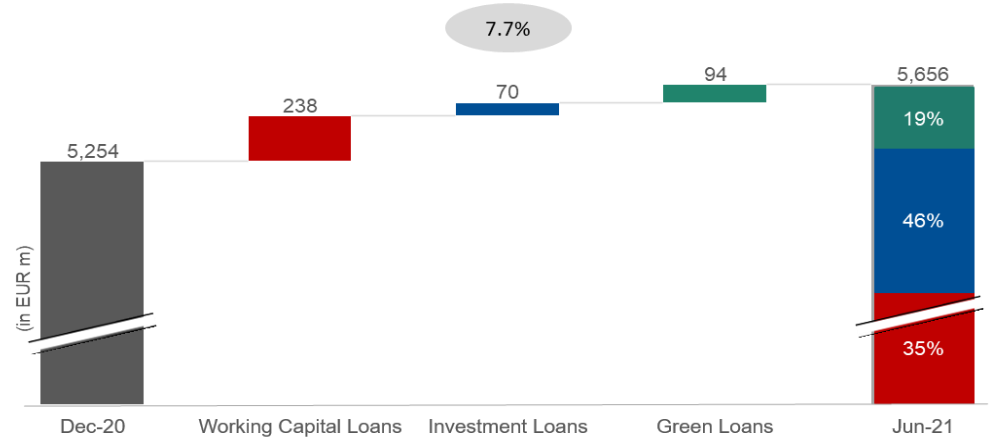
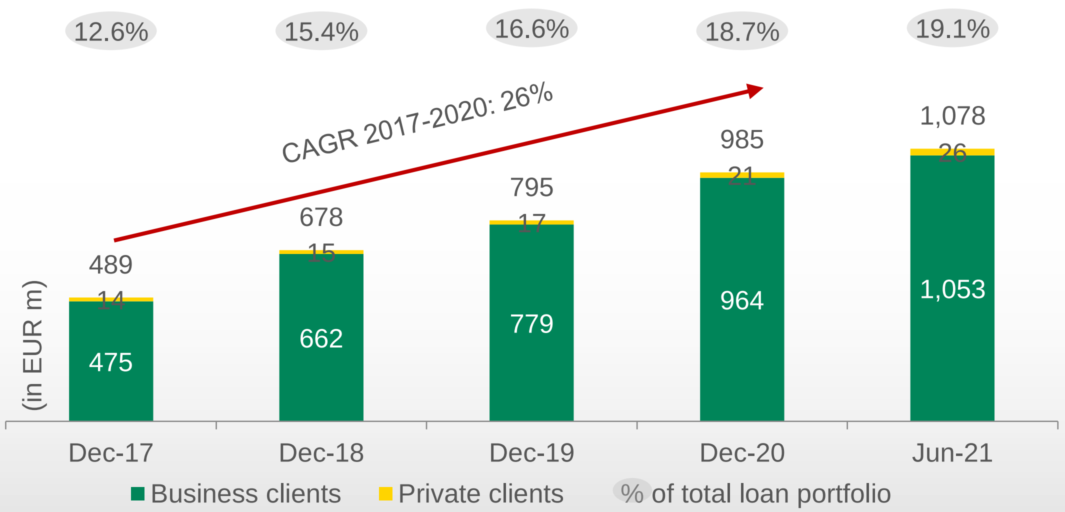
Steady development in customer loans

Loan portfolio growth in H1-21



Green loan portfolio growth

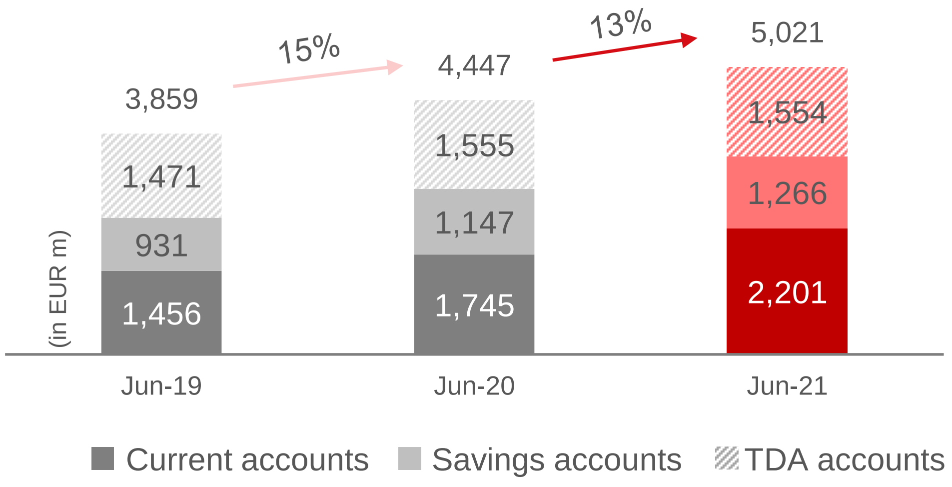


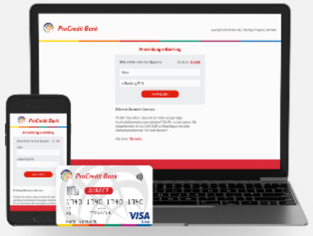
- Strong growth in customer loans in H1-21 (EUR 402m/7.7%) and Q2-21 (EUR 244m/4.5%)
  - Continued lending to business clients during pandemic fortifying strong positioning as SME bank, as banking sector growth largely driven by private individual lending
  - Growth in all loan categories, with stronger demand for working capital loans in H1-21 with maturities < 3 years
  - All ProCredit banks contributing to overall increase, with growth rates of at least 4.5% for H1-21
- Green loan portfolio amounting to EUR 1.1bn, representing now 19.1% of total loan portfolio
  - H1-21 growth of EUR 94m/9.5%
  - Very high portfolio quality; default rate of the green loan portfolio at 1.0% (1.5pp lower than for total loan portfolio)
  - Current medium-term target for green loans of 20% of total loan portfolio

Good deposit development through digital banking channels

- YOY increase of EUR 575m (+13%)
  - Achieved mostly through growth in business clients, also private client deposits increasing visibly (+ EUR 198m)
  - Increased share of sight deposits and FlexSave (up 3.5pp YoY to 68%)
  - Positive impact on interest expenses and net interest margin
- Growing appeal of digital approach ('shift to digital')
  - H1-21 deposit growth above all driven by sight and FlexSave deposits from private individuals
  - Over-the-counter transactions essentially eliminated from ProCredit network

Deposits by product





H1 2021 results versus increased guidance

	Guidance FY 2021	Actual H1 2021
Growth of the loan portfolio	c. 10%	7.7%
Return on equity (RoE)	8.0 – 9.5% *(original: 6.0 – 7.5%)*	9.1%
Cost-income ratio (CIR)	c. 65% *(original: 65 – 68%)*	64.4%
CET1 ratio and leverage ratio	> 13% and c. 9% *(original: c. 13% and c. 9%)*	13.7% and 9.3%
Dividend payout ratio	1/3 of profits	18 ct per share in Q2-21; 35 ct per share intended in Q4-21

Medium-term:

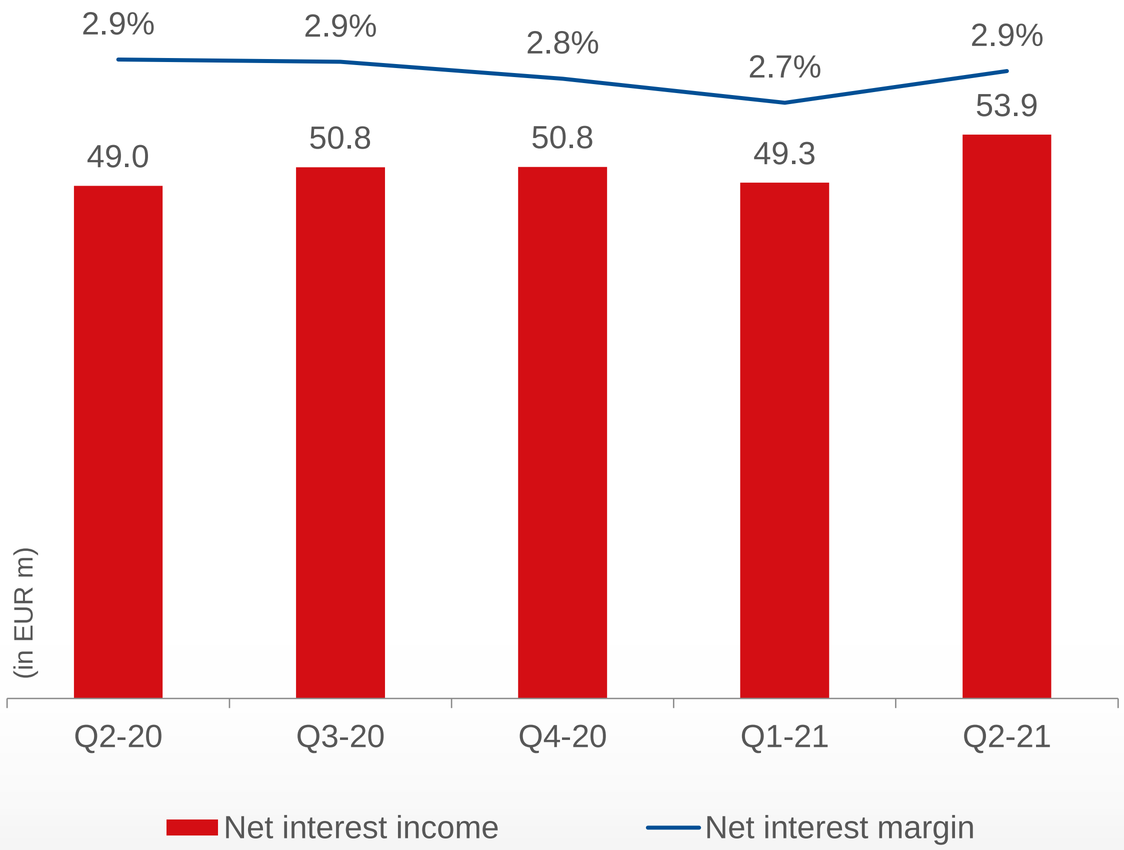
In the medium term, assuming a stable political, economic and operating environment, we see potential for around 10% p.a. growth in the total loan portfolio, a cost-income ratio (CIR) of < 60%, and a return on equity (RoE) of about 10%

Risk factors to guidance include negative economic effects from slower improvement or deterioration in conditions related to the COVID-19 pandemic and recovery therefrom, major disruptions in the Eurozone, a significant change in foreign trade or monetary policy, a worsening of the interest rate margin, pronounced exchange rate fluctuations

H1 2021 results at a glance

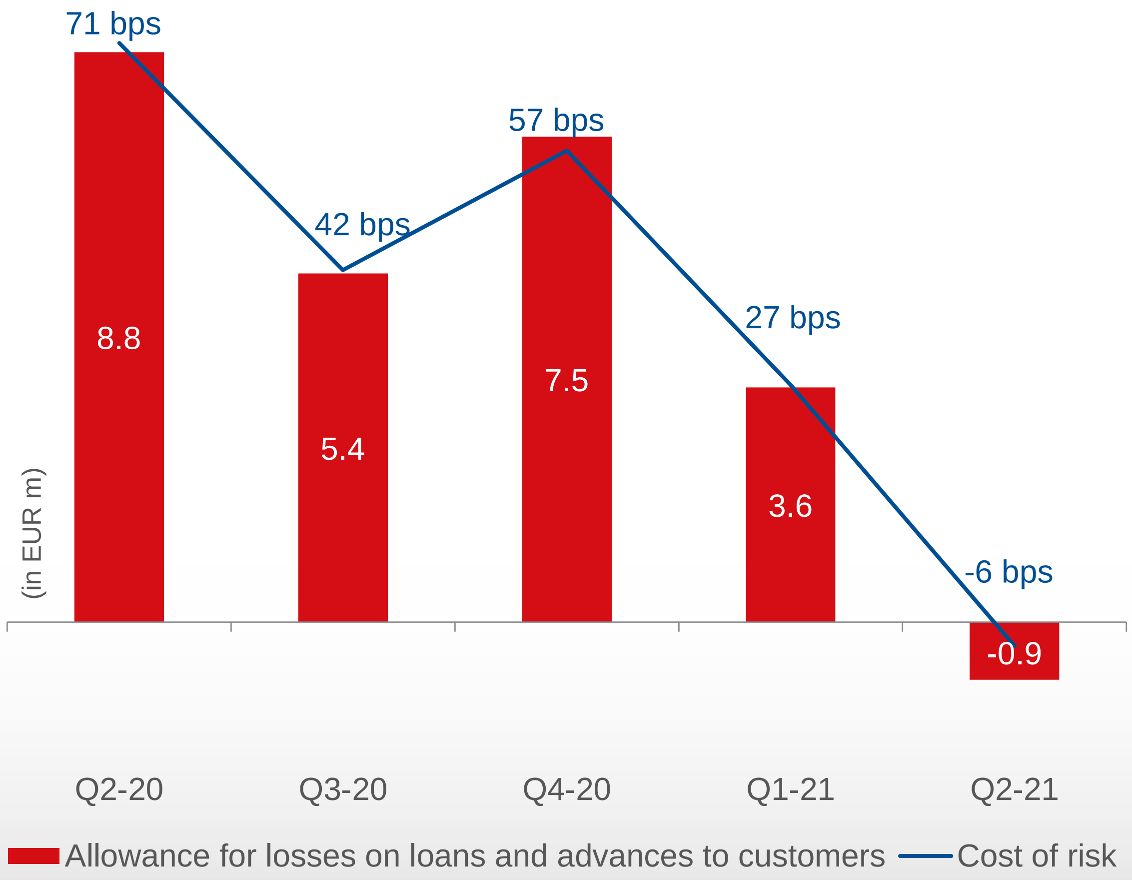
In EUR m		Q2-2020	Q2-2021	H1-2020	H1-2021	y-o-y
Income statement	Net interest income	49.0	53.9	99.9	103.2	3.3
	Net fee and commission income	10.6	12.1	22.6	24.1	1.5
	Other operating income (net)	0.3	0.5	2.1	2.0	-0.1
	Operating income	59.9	66.5	124.6	129.3	4.7
	Personnel expenses	20.7	21.1	41.2	42.1	0.9
	Administrative expenses	20.4	21.4	41.6	41.2	-0.4
	Loss allowance	8.8	-0.9	15.7	2.7	-13.0
	Tax expenses	2.1	4.1	4.4	6.9	2.5
	Profit after tax	8.0	20.7	21.7	36.4	14.7
Key performance indicators	Change in customer loan portfolio	4.4%	4.5%	5.3%	7.7%	2.3pp
	Cost-income ratio	68.5%	64.0%	66.5%	64.4%	-2.1pp
	Return on equity	4.0%	10.2%	5.5%	9.1%	3.6pp
	CET1 ratio (fully loaded)	14.1%	13.7%	14.1%	13.7%	-0.4pp
Additional indicators	Net interest margin	2.9%	2.9%	3.0%	2.8%	-0.2pp
	Net write-off ratio	0.3%	0.2%	0.2%	0.1%	-0.1pp
	Credit impaired loans (Stage 3)	2.5%	2.5%	2.5%	2.5%	0.0pp
	Coverage impaired portfolio (Stage 3)	93.6%	90.8%	93.6%	90.8%	-2.8pp
	Book value per share (EUR)	13.5	13.9	13.5	13.9	0.4

Net interest income



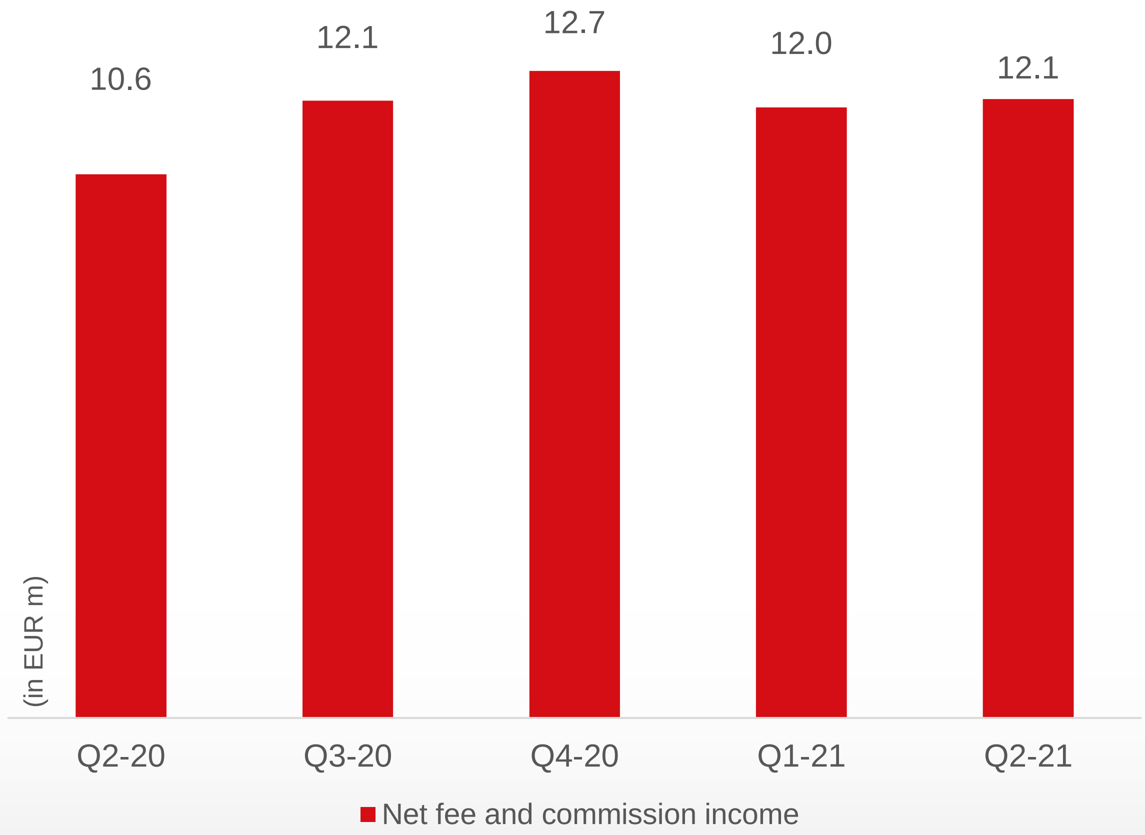
- Q2-21 net interest income significantly increased against prior quarters; EUR 4.6m or 9.3% against Q1-21
  - Positive volume effects through steady portfolio growth
  - NIM up by 20 bps qoq supported by all banks and positive base rate development in EE segment
  - Positive effect from steadily increasing share of sight deposits from private individual clients
- H1-21 net interest income EUR 3.3m or 3.3% above previous year
  - Positive volume effects more than offset previous year base rate reductions
  - Almost all banks with positive yoy NII development

Provisioning expenses



- Q2-21 loan loss provisioning expenses at EUR -0.9m, corresponding to -6bps cost of risk
  - Provisions from loan portfolio growth more than offset by release from reduction of credit impaired portfolio (EUR 5.0m / 3.5%) and recoveries from written-off loans
  - Recoveries of written-off loans at good level of EUR 3.9m; EUR 0.8m above Q1-21
- H1-21 loan loss provisioning expenses of EUR 2.7m, significantly below previous year; YTD cost of risk of 10 bps supported by good portfolio quality development
  - Since beginning of the year, further reduced share of credit impaired loans (-10bp) and share of loans in Stage 2 (-50bp)
  - Cost of risk not influenced by model parameters, which prudentially have been held steady despite more positive macroeconomic outlook

Net fee and commission income



- H1-21 net fee and commission income EUR 1.5m or 6.5% above previous year
  - Increased fee income of EUR 2.8m driven by c. 20% growth in money transfer and credit/debit card fees, underlining strong recovery of transactions since COVID year 2020
  - Partly compensated by increased fee expenses (+ EUR 1.4m) driven above all by higher payments for guarantee schemes such as InnovFin
- Q2-21 net fee income on level of Q1-21

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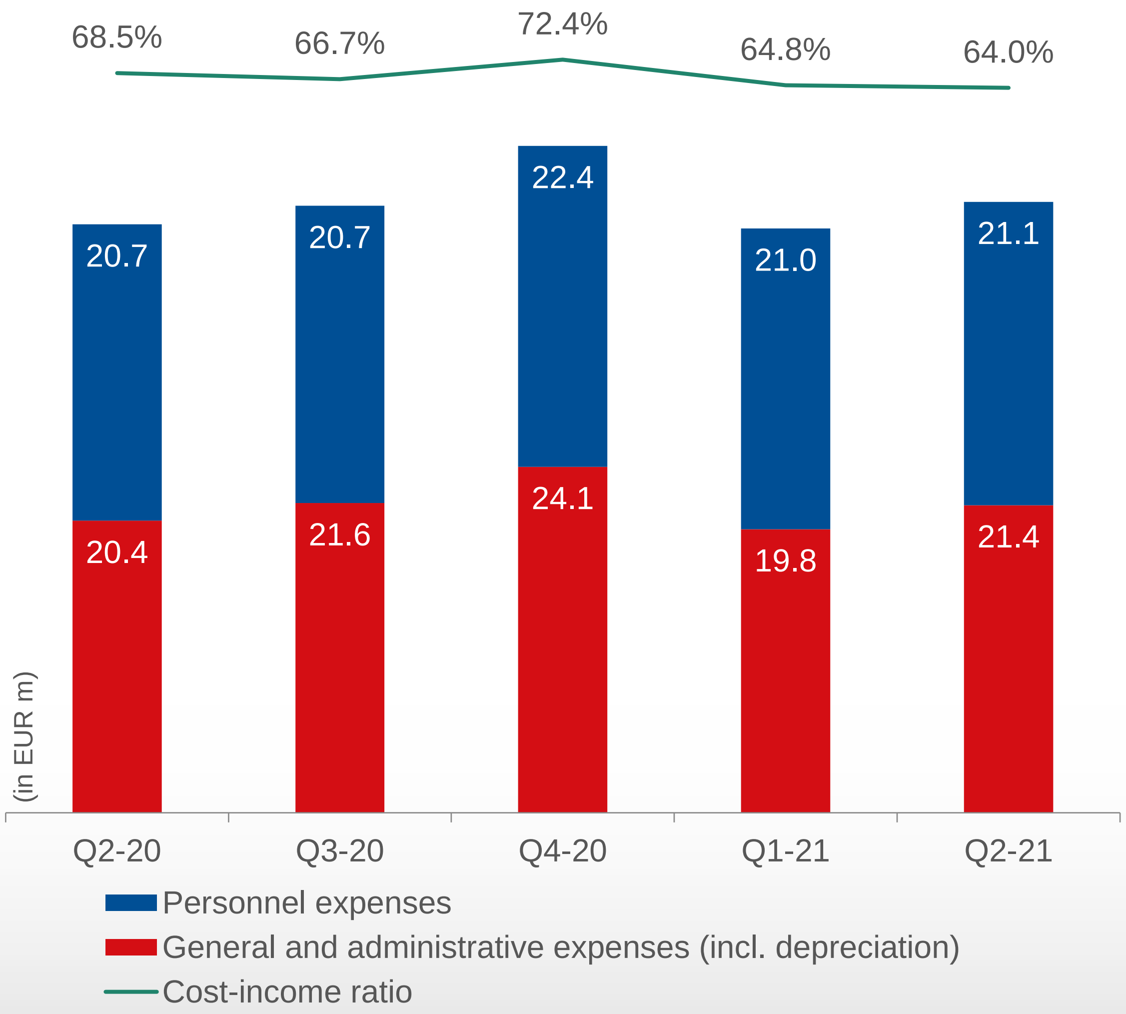
Operating expenses

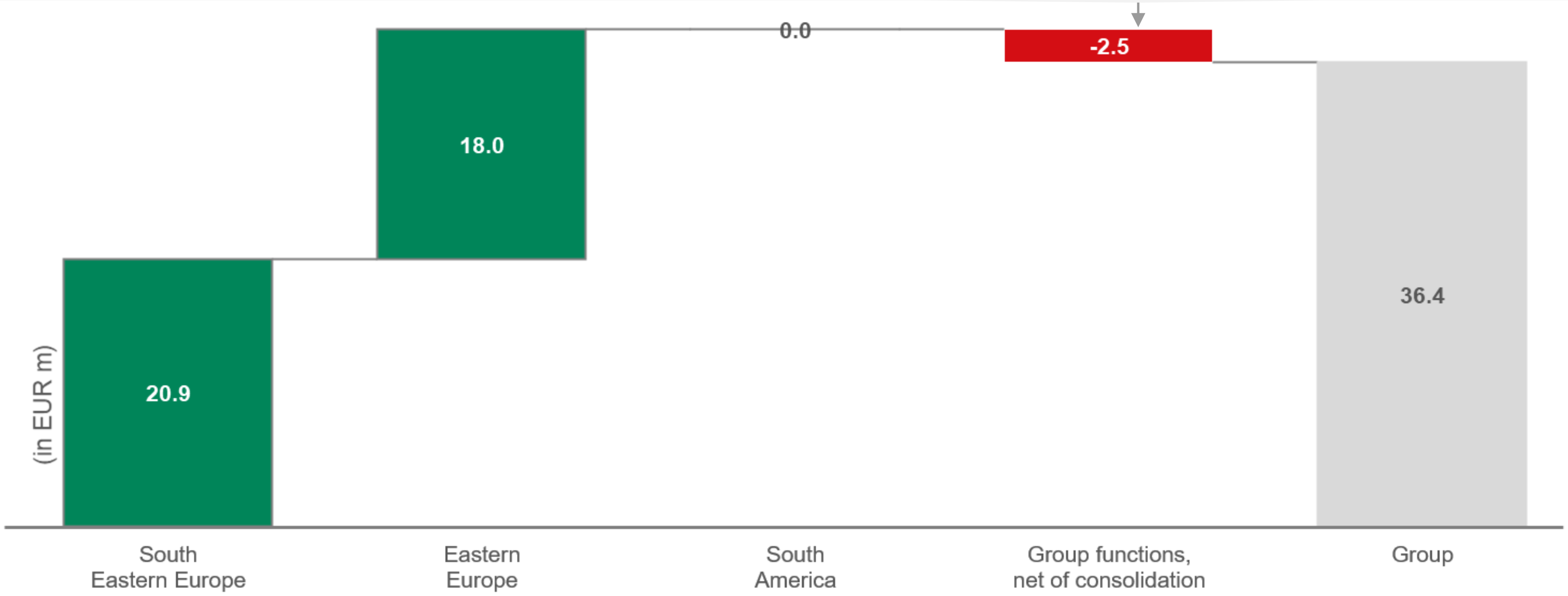


- Q2-21 cost-income ratio further improved to 64.0%
  - Significant increase in pre-provision income by EUR 3.7m or 5.8% overcompensating slight increase in cost base
  - Increased general and administrative expenses (EUR 1.7m) and broadly stable personnel expenses
  - Seasonal increase in other operating expenses relating to deposit insurance typical for Q2
- H1-21 cost-income ratio of 64.4% improved by 2 pp
  - Good increase in pre-provision operating income of EUR 4.9m or 3.9% and steady cost base
  - Personnel and administrative expenses only slightly above H1-20, driven above all by higher personnel expenses
  - Extraordinary effects largely offsetting on group level: Class actions against banks in Serbia ongoing, as dispute about disbursement fees remains unsolved (pending ruling of the National Assembly); total expenses from provisions and settlements for PCB Serbia EUR 2.9m; reduction in Bulgarian deposit insurance contribution by EUR 2.0m

Contribution of segments to group net income

Group functions, e.g. risk management, reporting, capital management, IT, liquidity management, training and development

Includes ProCredit Holding, Quipu, ProCredit Academy Fürth, ProCredit Bank Germany (EUR 58m customer loan portfolio; EUR 273m customer deposits)



	South Eastern Europe	Eastern Europe	South America	Group functions, net of consolidation	Group
Customer loan portfolio (EUR m)	4,020	1,214	365		5,656
Change in customer loan portfolio	5.8%	12.5%	13.6%		7.7%
Cost-income ratio	64.5%	46.1%	98.3%		64.4%
Return on equity	7.4%	17.6%	0.0%		9.1%

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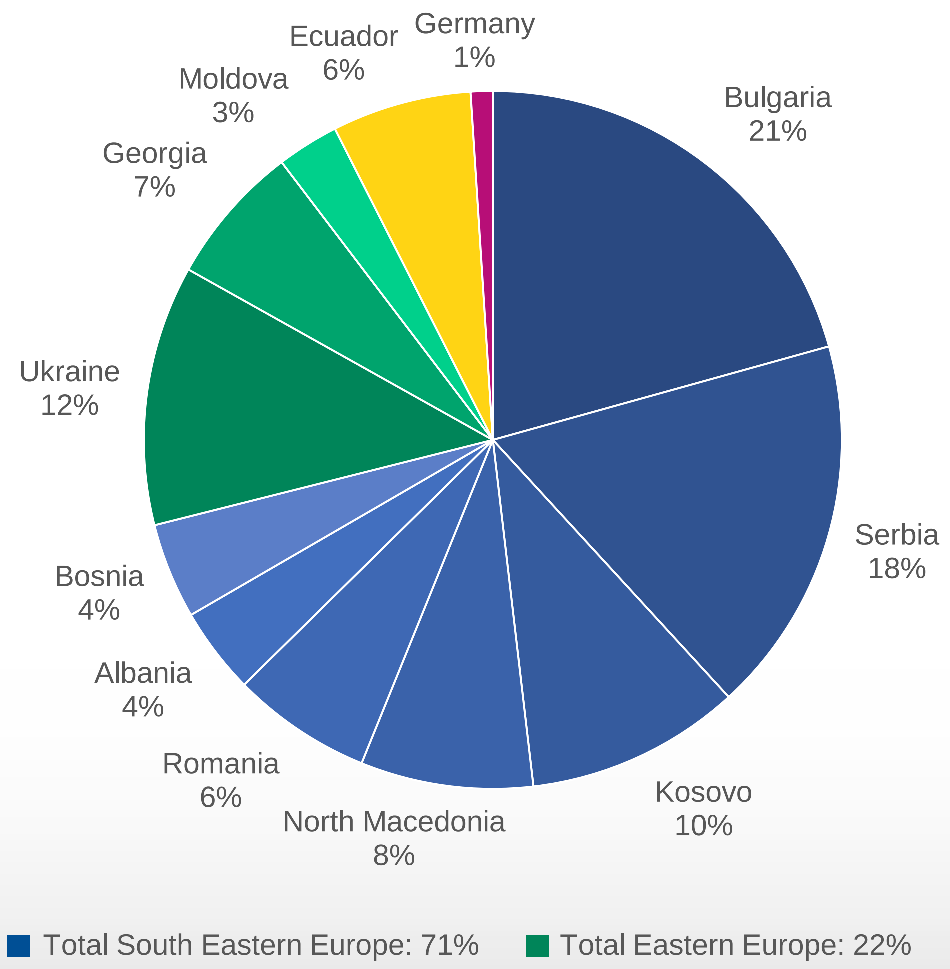
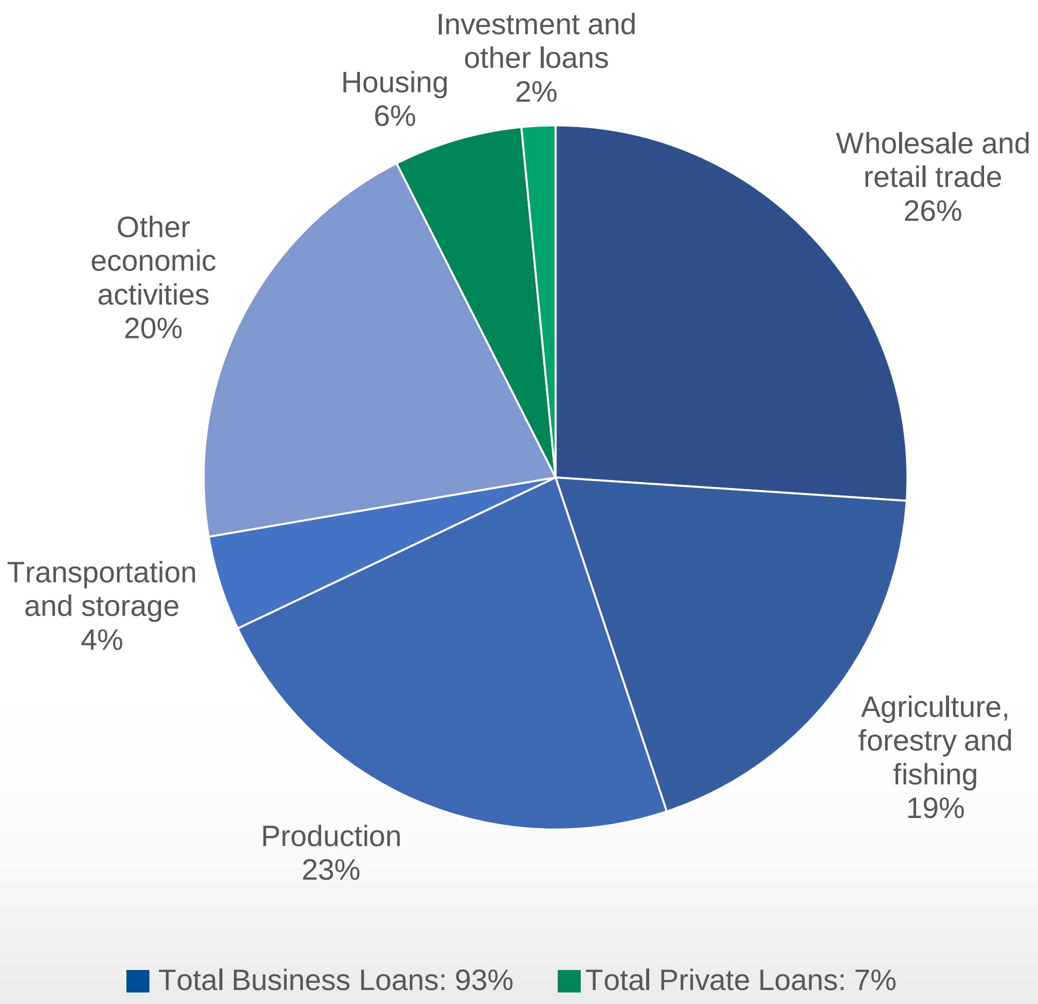
Structure of the loan portfolio

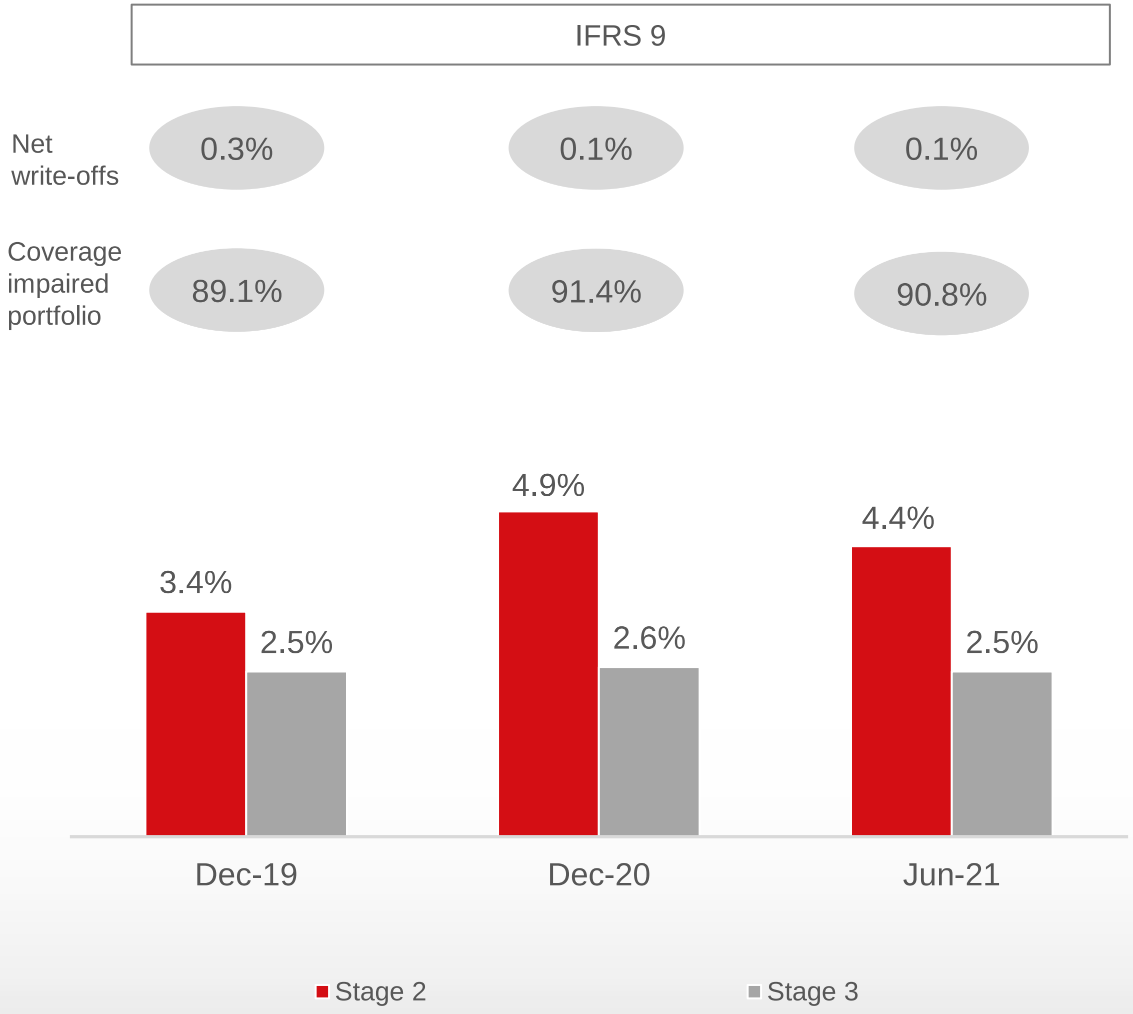
Loan portfolio by geographical segments



Loan portfolio by sector

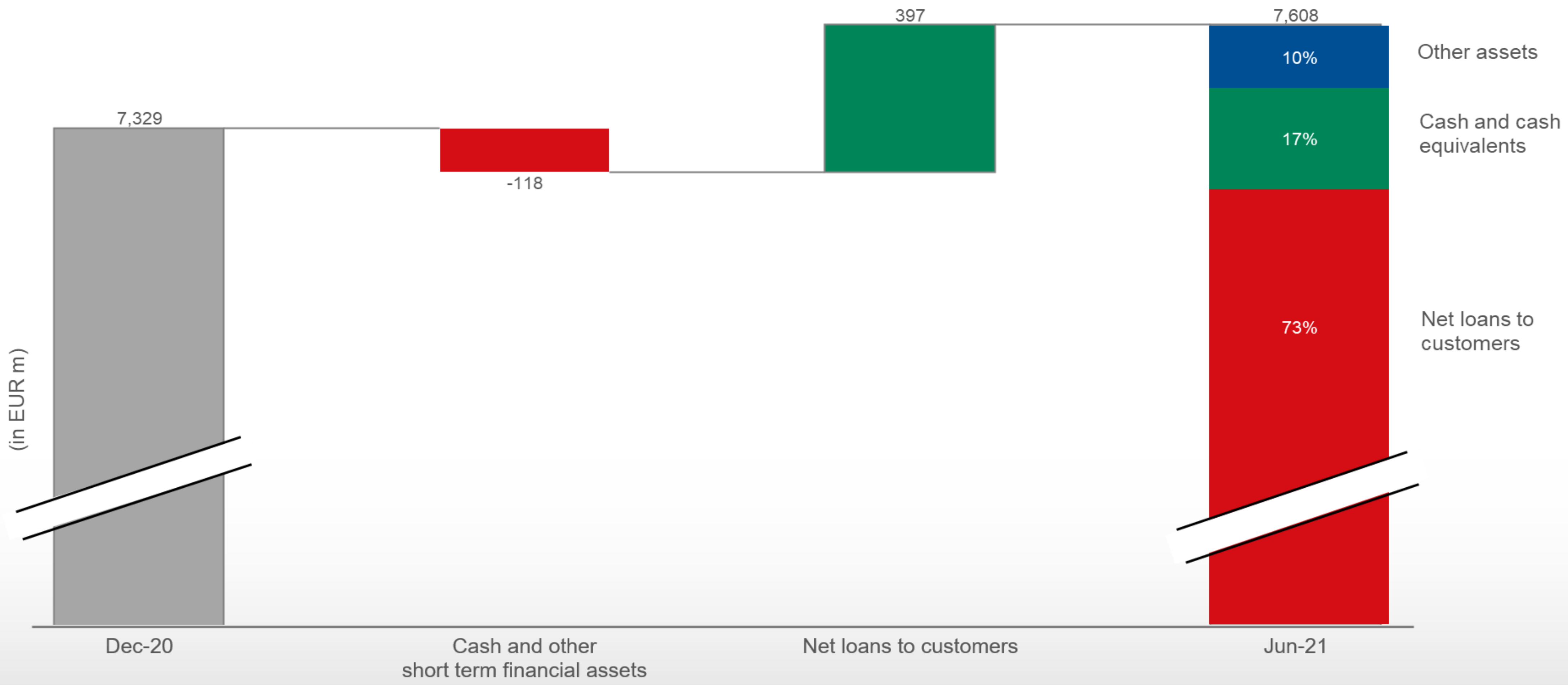


Loan portfolio quality

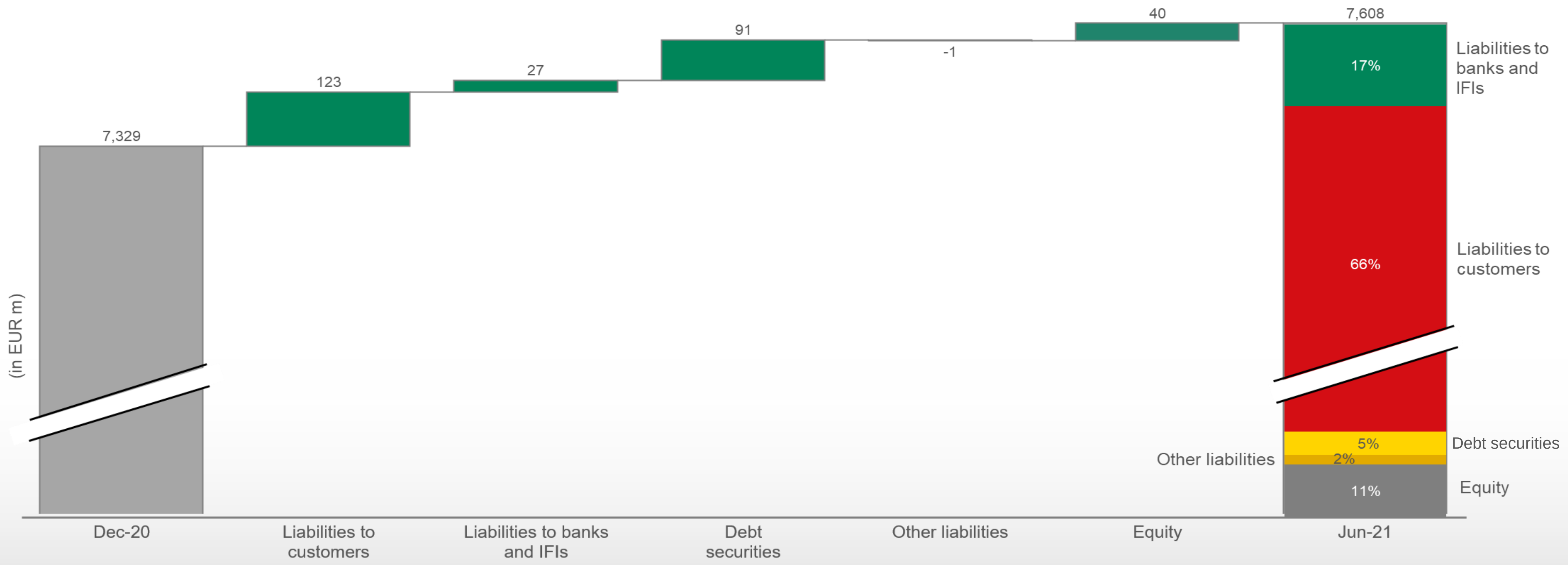


- Continued positive development of risk indicators in Q2-21
- Stage 3 loans at 2.5%, slightly below level of Q4-20, driving good development of cost of risk
- Stage 2 loans at 4.4% well below level of Q4-20
  - Reduction in portfolio of loans with underperforming risk classes
  - Reduction in PAR 30 and latent PAR portfolio
  - Restructured portfolio increased against Q4-20, but steady since Q1-21
- Net write-offs consistently at a very low level, also throughout the pandemic, mainly as a result of client-centric approach towards credit risk
- Continued high coverage ratio of 90.8% (excluding any collaterals)

Asset reconciliation



Liabilities and equity reconciliation



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Regulatory capital and risk-weighted assets

in EUR m	Dec-20	Jun-21
CET1 capital	706	737
Additional Tier 1 capital	0	0
Tier 1 capital	706	737
Tier 2 capital	76	72
Total capital	782	809
RWA total	5,325	5,374
o/w Credit risk	4,363	4,351
o/w Market risk (currency risk)	528	569
o/w Operational risk	432	433
o/w CVA risk	2	20
CET1 capital ratio	13.3%	13.7%
Total capital ratio	14.7%	15.1%
Leverage ratio	9.3%	9.3%

- Capital ratios well above regulatory capital requirements (8.2% CET1 capital, 10.1% T1, 12.6% total capital)
- CET1 capital includes full-year profits of FY 2020
  - EUR 20.6m for intended 35 ct per share dividend payment in Q4-21 fully deducted from CET1 capital (c. 38 bps)
  - H1-21 profit of EUR 36.4m minus 1/3 dividend accrual to be recognized as CET1 capital in Q3-21
- Jun-21 CET1 ratio up 45bp with respect to Dec-20 due to
  - Recognition of H2-20 profits
  - 2nd phase introduction of new CRR 2 SME factor and application of DCFTA guarantees reducing RWA by more than EUR 100m
  - Reduction of excess liquidity placed at local central banks
  - Positive development in translation reserve
- Application of standardized approach resulting in relatively limited impact of Basel IV implementation in 2023
- Leverage ratio of 9.3% well above banking sector averages

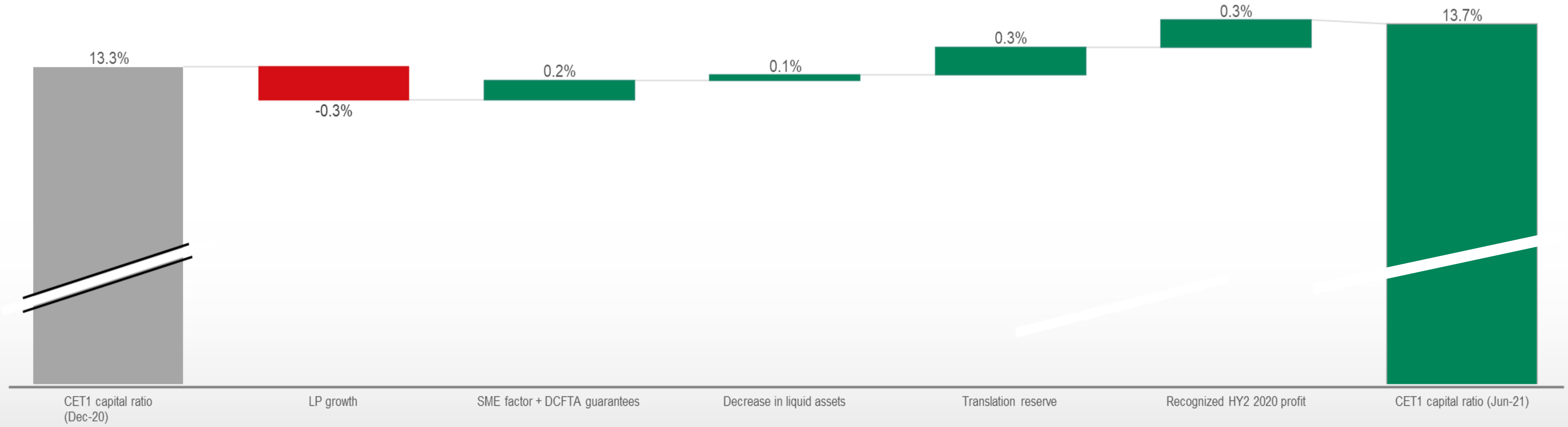
Development of CET1 capital ratio (fully loaded)

Loan portfolio growth of EUR 402m (7.7%)

2nd phase introduction of new CRR 2 SME factor and application of DCFTA guarantees

Positive development in group's translation reserve due to currency appreciation (mainly related to UAH and GEL)

H2-20 attributable profits (EUR 13.9m) net of dividend accrual of 1/3 included as of Q2-21



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Q&A

ProCredit Bank Bulgaria

ProCredit – A unique approach to banking

Summary

- A profitable, development-oriented commercial group of banks for SMEs with a focus on South Eastern Europe and Eastern Europe
- Headquartered in Frankfurt and supervised by the German Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank
- Mission of promoting sustainable development with an ethical corporate culture and long-term business relationships
- Track record of high quality loan portfolio
- Profitable every year since creation as a banking group in 2003
- Listed on the Frankfurt Stock Exchange since December 2016

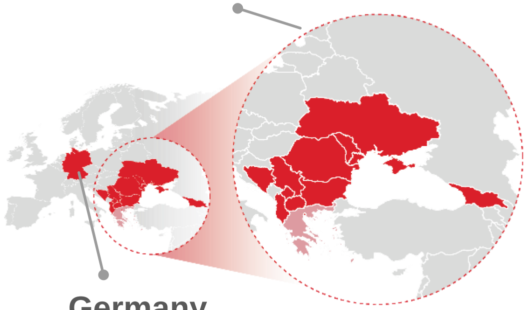
Key figures H1 2021 and FY 2020

Total assets	Customer loan portfolio	Deposit/loan
EUR 7,608m	EUR 5,656m	89%
EUR 7,329m	EUR 5,254m	93%
Number of employees	**Profit of the period**	**RoE**
3,159	EUR 36.4m	9.1%
3,261	EUR 41.4m	5.3%
CET1 ratio (fully loaded)	**Rating (Fitch)**	**MSCI ESG rating: AA**
13.7%	BBB (stable)[1]	Corporate ESG Performance Prime, rated by ISS ESG
13.3%		

Geographical distribution

South Eastern Europe and Eastern Europe
(ca. 93% of gross loan portfolio)

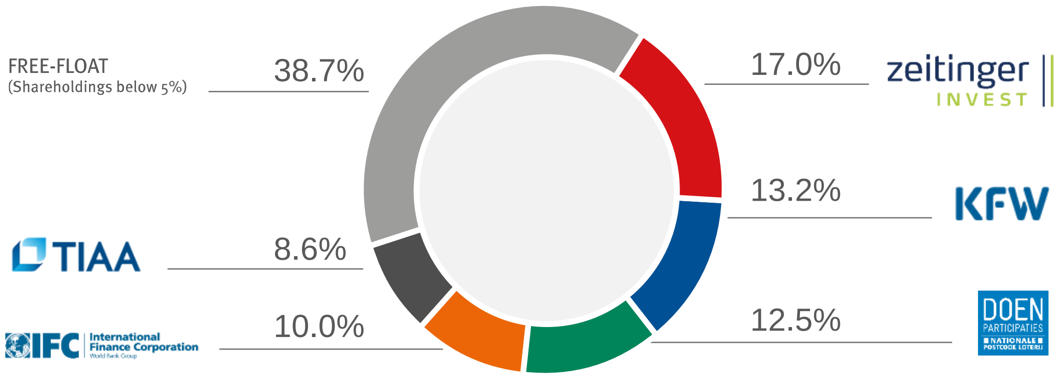
South America
(ca. 6% of gross loan portfolio)



Germany
(ca. 1% of gross loan portfolio)

Notes: (1) Last affirmed on March 29 2021

Reputable development-oriented shareholder base



Note: Shareholder structure according to the voting right notifications and voluntary disclosure of voting rights as published on our website www.procredit-holding.com

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Overview of quarterly financial development

In EUR m	Q2-2020	Q3-2020	Q4-2020	Q1-2021	Q2-2021
Net interest income	49.0	50.8	50.8	49.3	53.9
Net fee and commission income	10.6	12.1	12.7	12.0	12.1
Other operating income (net)	0.3	0.6	0.7	1.6	0.5
Operating income	59.9	63.5	64.2	62.8	66.5
Personnel expenses	20.7	20.7	22.4	21.0	21.1
Administrative expenses	20.4	21.6	24.1	19.8	21.4
Loss allowance	8.8	5.4	7.5	3.6	-0.9
Tax expenses	2.1	4.1	2.2	2.9	4.1
Profit after tax	8.0	11.7	8.0	15.6	20.7
Change in customer loan portfolio	4.4%	3.0%	0.9%	3.0%	4.5%
Cost-income ratio	68.5%	66.7%	72.4%	64.8%	64.0%
Return on Average Equity[1]	4.0%	5.9%	4.1%	7.9%	10.2%
CET1 ratio (fully loaded)	14.1%	14.1%	13.3%	13.2%	13.7%
Net interest margin[1]	2.9%	2.9%	2.8%	2.7%	2.9%
Net write-off ratio[1][2]	0.3%	0.0%	0.2%	0.0%	0.2%
Credit impaired loans (Stage 3)	2.5%	2.3%	2.6%	2.7%	2.5%
Coverage of Credit impaired portfolio (Stage 3)	93.6%	98.5%	91.4%	88.9%	90.8%
Book value per share (EUR)	13.5	13.3	13.2	13.7	13.9

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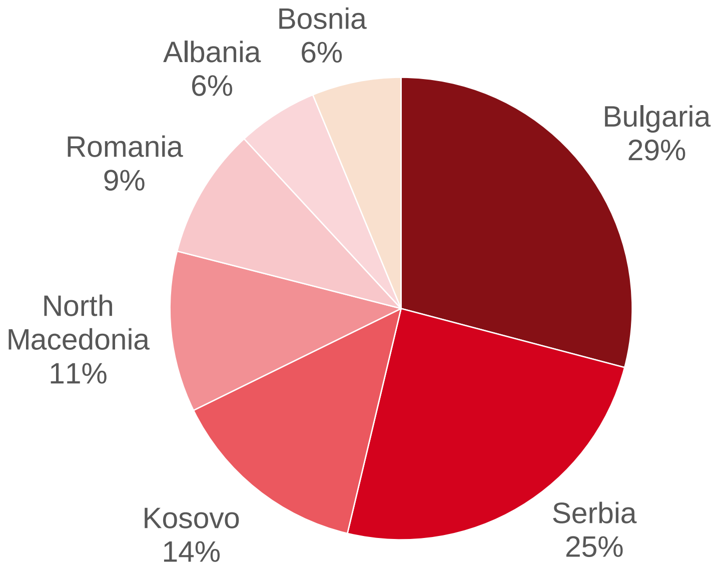
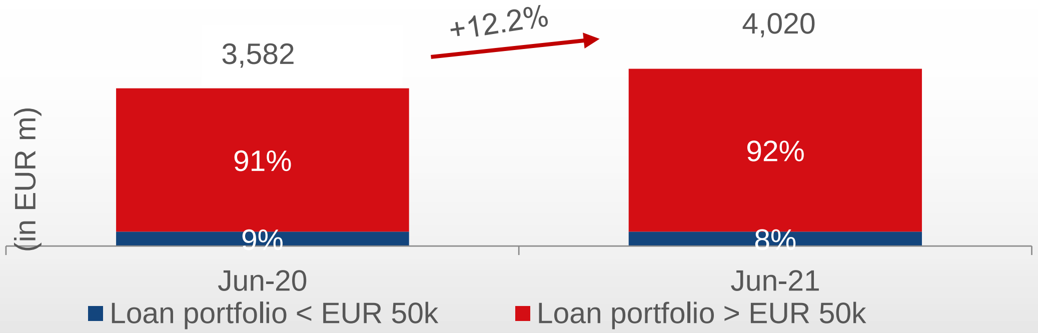
Segment South Eastern Europe

Regional loan portfolio breakdown



Total: EUR 4,020m (71% of gross loan portfolio)

Loan portfolio growth (by exposure)



Key financial data

(in EUR m)	H1 2020	H2 2021
Net interest income	56.0	61.9
Net fee and commission income	15.7	15.3
Other operating income (net)	-0.7	-0.5
Operating income	71.0	76.7
Personnel expenses	18.3	18.6
Administrative expenses	30.1	30.8
Loss allowance	7.6	3.7
Tax expenses	1.6	2.6
Profit after tax	13.3	20.9

Change in customer loan portfolio	6.5%	5.8%
Deposits to loans ratio(1)	88.5%	89.7%
Net interest margin (2)	2.4%	2.3%
Cost-income ratio	68.3%	64.5%
Return on Average Equity(2)	5.1%	7.4%

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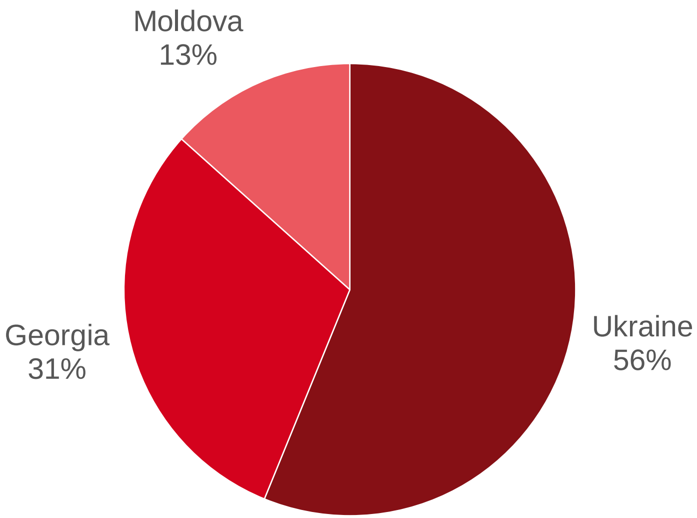
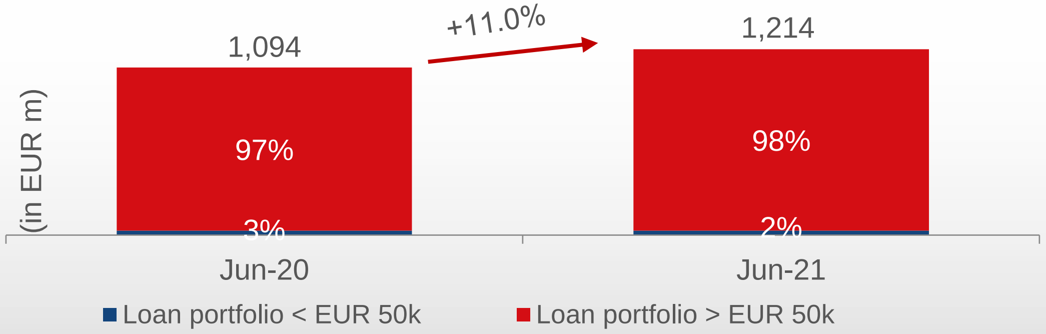
Segment Eastern Europe

Regional loan portfolio breakdown



Total: EUR 1,214m (21% of gross loan portfolio)

Loan portfolio growth (by exposure)



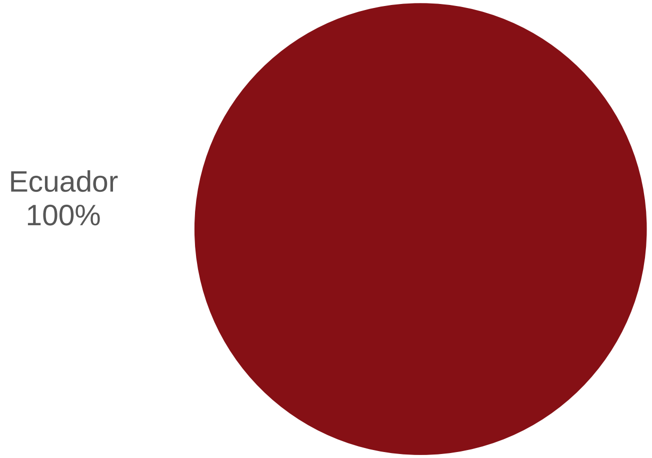
Key financial data

(in EUR m)	H1 2020	H2 2021
Net interest income	32.4	32.0
Net fee and commission income	4.2	3.4
Other operating income (net)	3.2	2.4
Operating income	39.8	37.8
Personnel expenses	6.3	6.1
Administrative expenses	10.5	11.3
Loss allowance	6.3	-0.9
Tax expenses	2.5	3.3
Profit after tax	14.2	18.0

Change in customer loan portfolio	0.3%	12.5%
Deposits to loans ratio[1]	81.6%	77.4%
Net interest margin [2]	4.2%	4.2%
Cost-income ratio	42.3%	46.1%
Return on Average Equity[2]	11.7%	17.6%

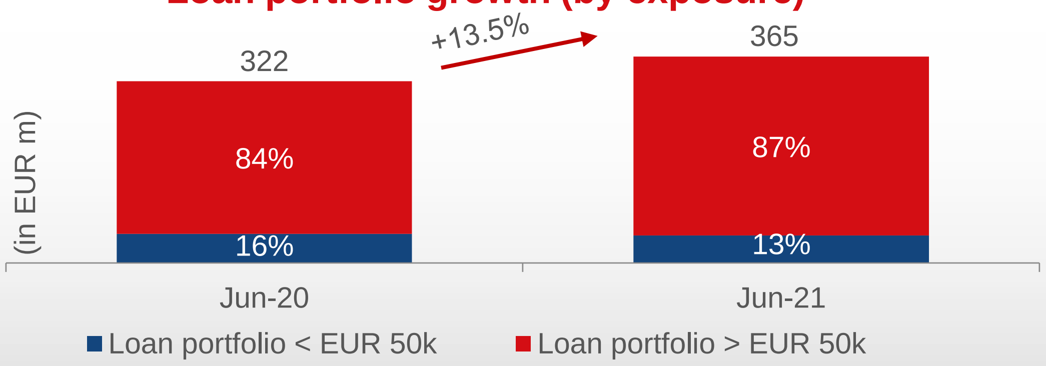
Segment South America

Regional loan portfolio breakdown



Total: EUR 365m (6% of gross loan portfolio)

Loan portfolio growth (by exposure)

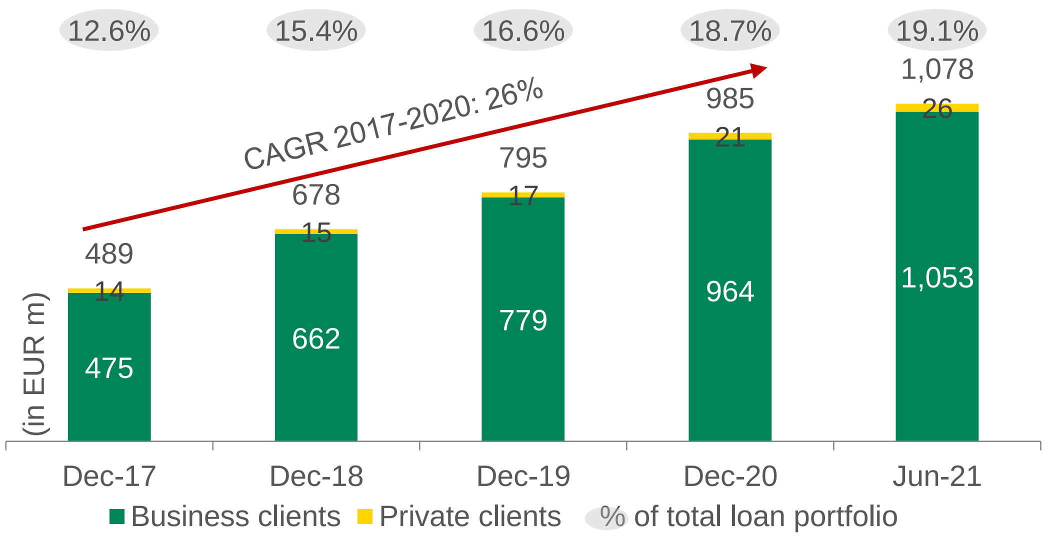


Key financial data

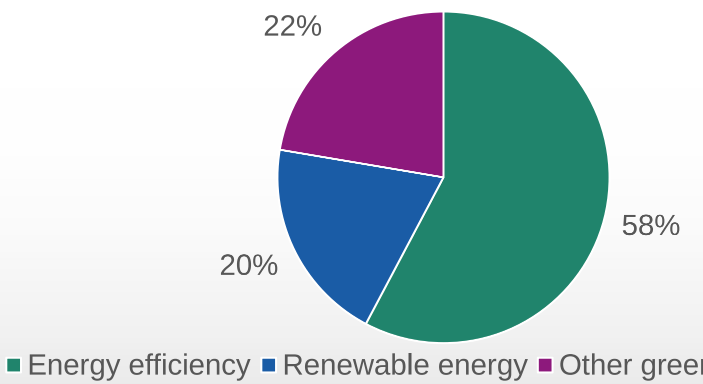
(in EUR m)	H1 2020	H2 2021
Net interest income	9.3	9.0
Net fee and commission income	-0.2	-0.2
Other operating income (net)	-0.2	-0.6
Operating income	9.0	8.2
Personnel expenses	2.9	2.7
Administrative expenses	5.3	5.3
Loss allowance	1.4	-0.1
Tax expenses	0.1	0.2
Profit after tax	-0.9	0.0
Change in customer loan portfolio	11.4%	13.6%
Deposits to loans ratio[(1)]	43.8%	55.8%
Net interest margin [(2)]	5.1%	4.3%
Cost-income ratio	92.2%	98.3%
Return on Average Equity[(2)]	-3.4%	0.0%

Development of green loan portfolio

Green loan portfolio growth



Structure of green loan portfolio

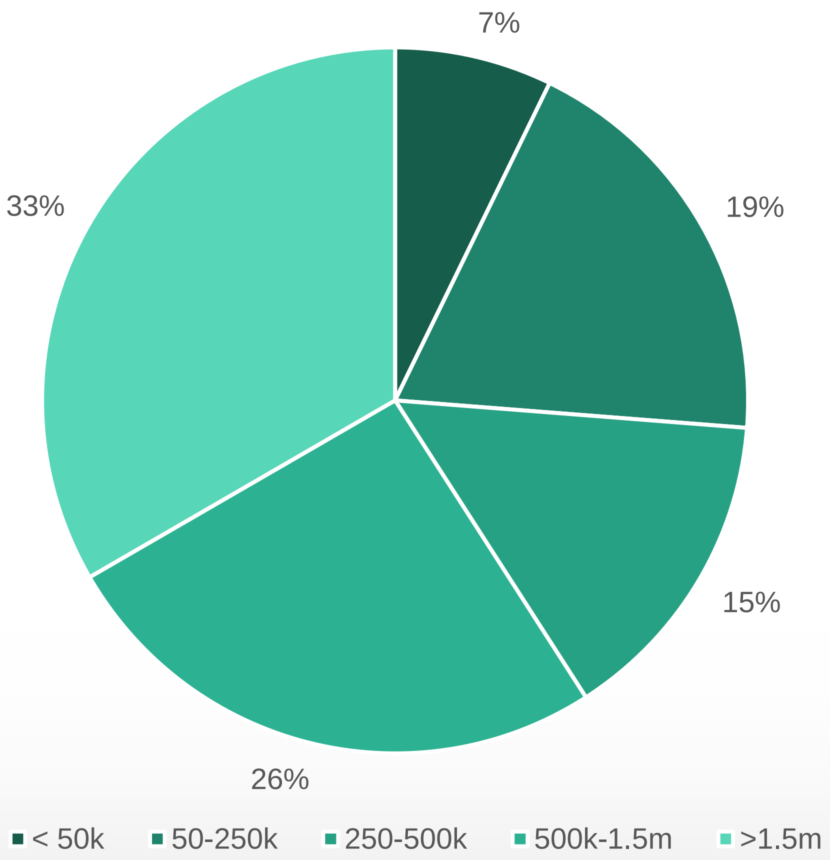


- Green loan portfolio amounting to EUR 1.1bn, representing 19.1% of total loan portfolio
  - H1-21 growth of EUR 94m/9.5%
- Includes financing of investments in:
  - Energy efficiency
  - Renewable energies
  - Other environmentally-friendly activities
- Particular strong growth in renewable energy investments and other environmentally friendly investments in H1-21
- Attractive investment opportunities in energy efficiency, e.g. buildings' efficiency measures and other investments to enhance sustainability also with agricultural clients; further unlocking portfolio growth and diversification

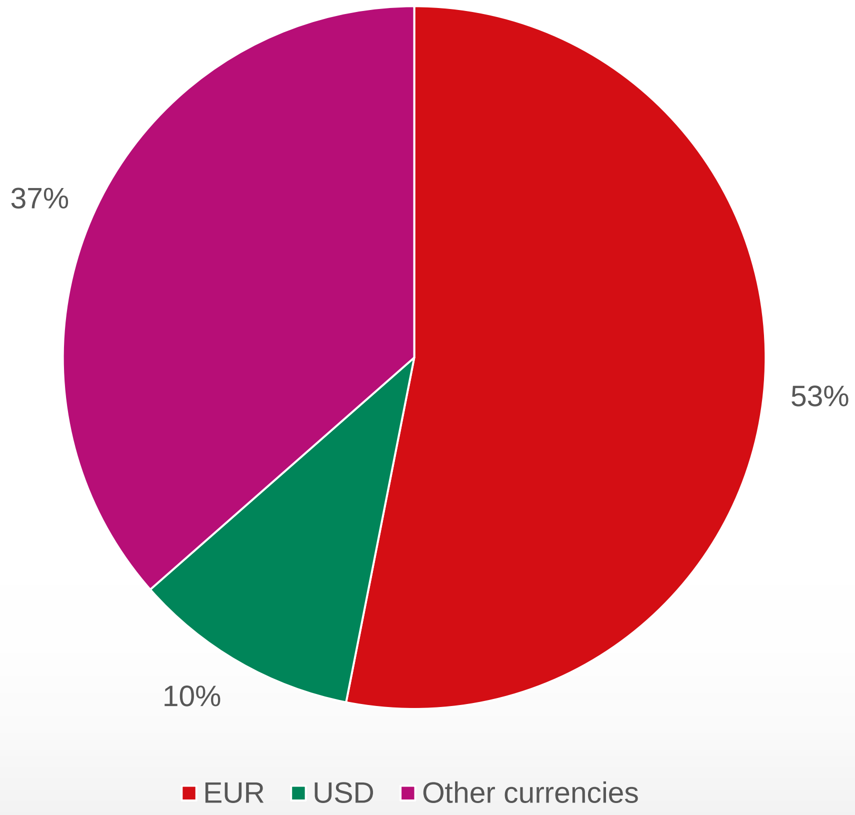
Notes: Data from previous years is adjusted to the current scope of continued operations; data for 2018, 2019 and 2020 is presented as gross loan portfolio, previous year data is presented as outstanding principal

Structure of the loan portfolio by exposure and currency

Loan portfolio by exposure

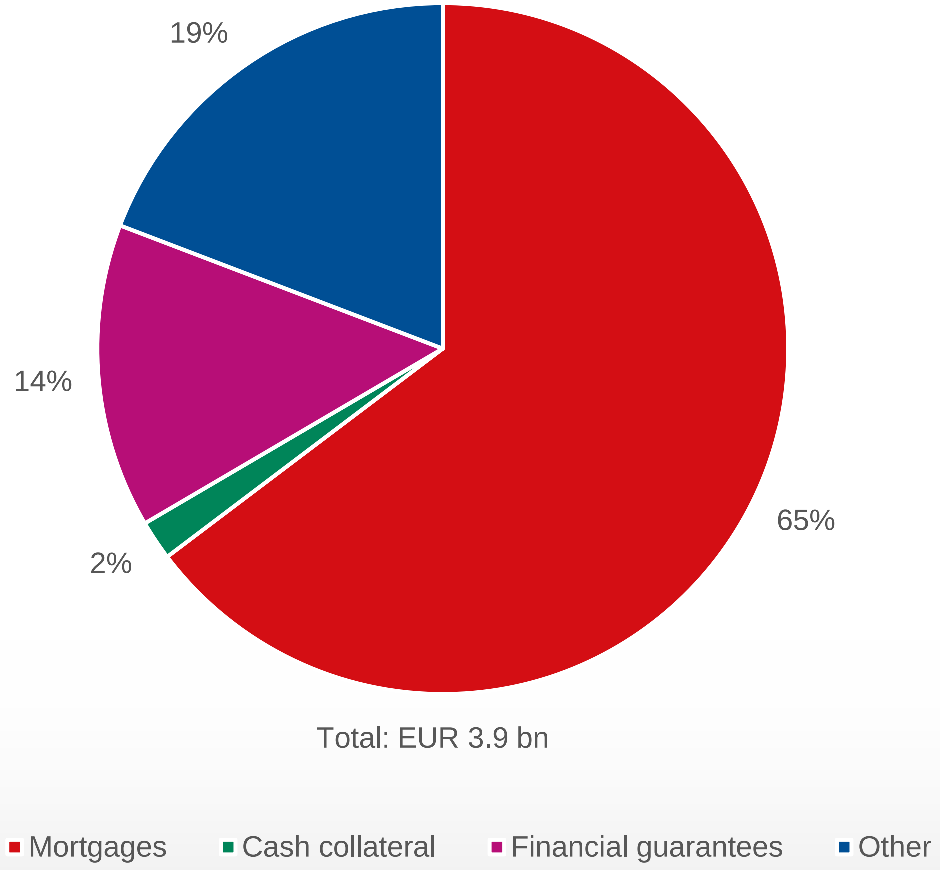


Loan portfolio by currency



Structure of collateral

Collateral by type

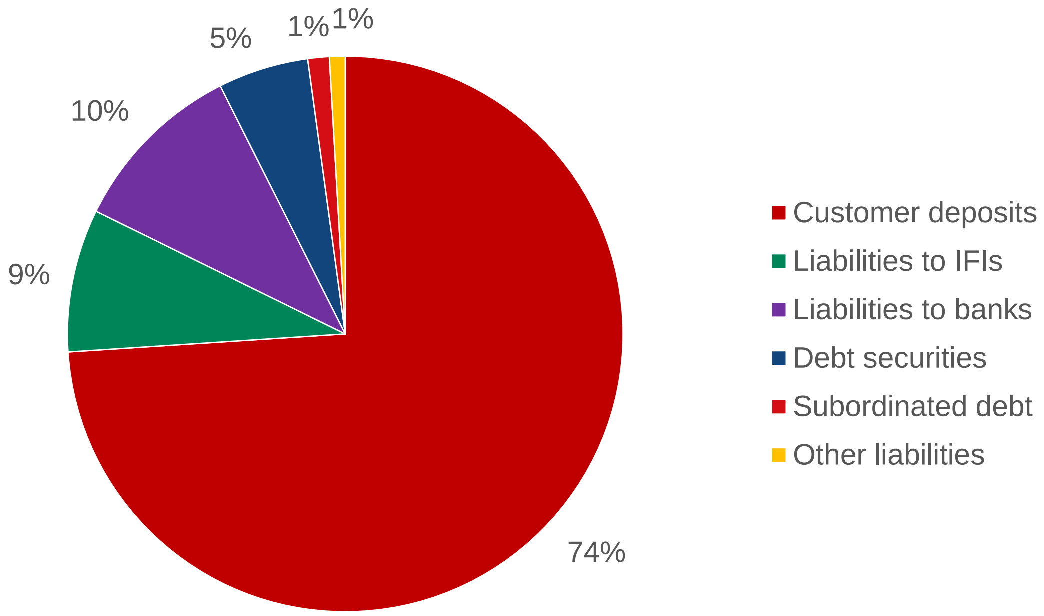


Total: EUR 3.9 bn

- Majority of collateral consists of mortgages
- Growing share of financial guarantees mainly as a result of InnovFin and other guarantee programmes provided by the European Investment Fund
- Clear, strict requirements regarding types of acceptable collateral, legal aspects of collateral and insurance of collateral items
- Standardised collateral valuation methodology
- Regular monitoring of the value of all collateral and a clear collateral revaluation process, including use of external independent experts
- Verification of external appraisals, yearly update of market standards and regular monitoring of activities carried out by specialist staff members

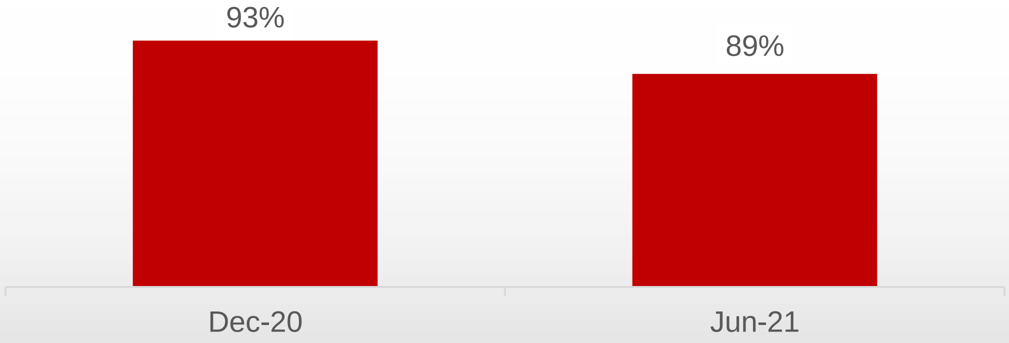
Funding and rating

Funding sources overview



Total liabilities: EUR 6.8bn

Deposit-to-loan ratio development

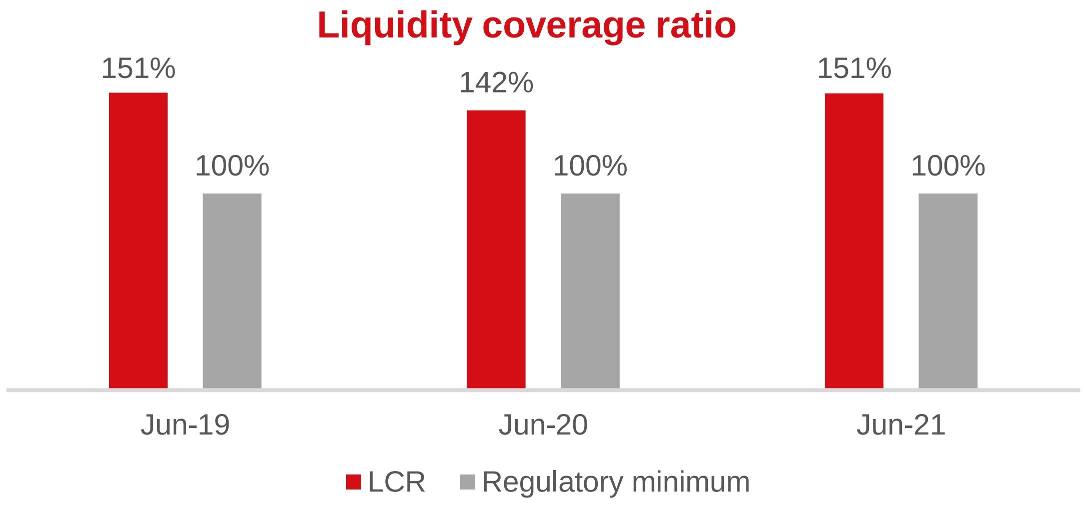


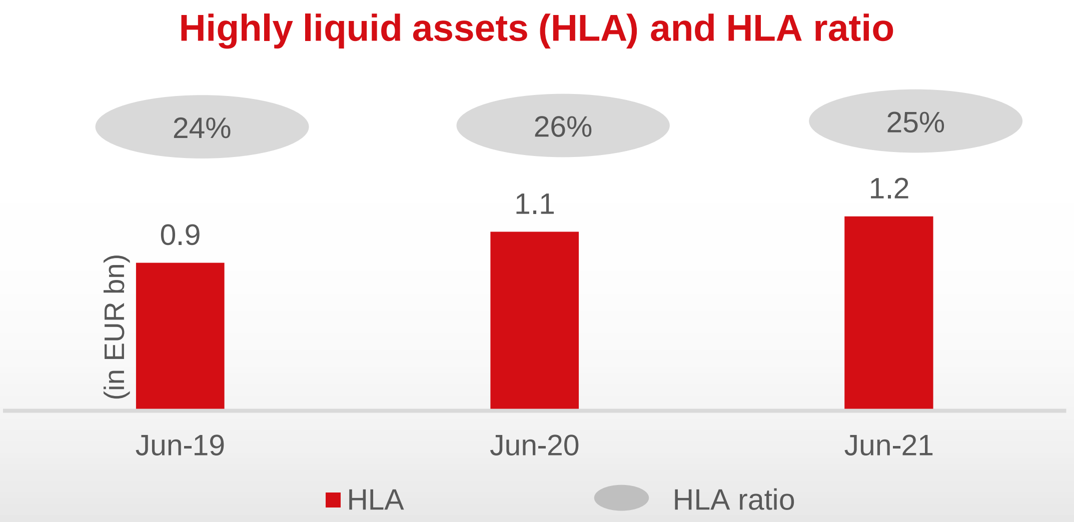
- Highly diversified funding structure and counterparties
- Customer deposits main funding source, accounting for 74%, supplemented by long-term funding from IFIs and institutional investors

Rating:

- ProCredit Holding and ProCredit Bank in Germany: BBB (stable) by Fitch, last affirmed in Mar-21
- Most of ProCredit banks’ ratings re-affirmed with “stable” outlook amid current economic downturn

Liquidity update





- LCR at 151%, comfortably above regulatory minimum
- Stable level of HLA despite strong loan portfolio growth and measures to reduce excess liquidity

ProCredit HOLDING

Balance sheet

in EUR m	Dec-20	Jun-21
Assets		
Cash and central bank balances	1,405	1,294
Loans and advances to banks	237	236
Investment securities	336	333
Loans and advances to customers	5,254	5,656
Loss allowance for loans to customers	-123	-128
Derivative financial assets	1	3
Property, plant and equipment	141	137
Other assets	78	77
Total assets	**7,329**	**7,608**
Liabilities		
Liabilities to banks	1,236	1,263
Liabilities to customers	4,899	5,021
Derivative financial instruments	4	0
Debt securities	267	358
Other liabilities	59	62
Subordinated debt	85	85
Total liabilities	**6,550**	**6,789**
Equity		
Subscribed capital	294	294
Capital reserve	147	147
Retained earnings	447	473
Translation reserve	-112	-98
Revaluation reserve	3	3
Equity attributable to ProCredit shareholders	**780**	**819**
Non-controlling interests	0	0
Total equity	**780**	**819**
Total equity and liabilities	**7,329**	**7,608**

ProCredit HOLDING

Income statement by segment

01.01.- 30.06.2021 (in EUR m)	Germany	Eastern Europe	South Eastern Europe	South America	Consolidation	Group
Interest and similar income	12	52	77	16	-10	147
of which inter-segment	10	0	0	0	0	0
Interest and similar expenses	12	20	15	7	-10	43
of which inter-segment	1	3	4	3	0	0
Net interest income	**0.3**	**32**	**62**	**9**	**0**	**103**
Fee and commission income	6	7	26	1	-5	34
of which inter-segment	5	0	0	0	0	0
Fee and commission expenses	1	3	10	1	-5	10
of which inter-segment	0	2	3	0	0	0
Net fee and commission income	**6**	**3**	**15**	**0**	**0**	**24**
Result from foreign exchange transactions	0	3	5	0	0	8
Result from derivative financial instruments	0	0	0	0	0	0
Result on derecognition of financial assets measured at amortised cost	0	0	0	0	0	0
Net other operating income	38	0	-6	-1	-37	-6
of which inter-segment	36	1	1	0	0	0
Operating income	**44**	**38**	**77**	**8**	**-37**	**129**
Personnel expenses	15	6	19	3	0	42
Administrative expenses	15	11	31	5	-21	41
of which inter-segment	4	5	10	2	0	0
Loss allowance	0	-1	4	0	0	3
Profit before tax	14	21	23	0	-16	43
Income tax expenses	1	3	3	0	0	7
Profit of the period	13	**18**	**21**	**0**	**-16**	**36**

Explanatory note on performance indicators and ratios

The ProCredit group uses an integrated system of indicators to monitor and manage the implementation and further development of the group's business and risk strategy:

- The growth of the customer loan portfolio(1) is a key indicator of the success of new business and also provides reference points for the future earning capacity.
- The cost-income ratio(2) is a relative indicator that provides insight into our efficient use of resources.
- Return on equity (RoE)(3) is the most important indicator in terms of profitability; strong emphasis is placed on maintaining a sustainable RoE in conjunction with an appropriate risk profile.
- The Common Equity Tier 1 capital ratio (CET 1)(4) is regarded as a key indicator for compliance with regulatory and internal capital requirements. It also serves as a benchmark for solvency and as basis for strategic decisions.

The group also considers the following additional indicators:

- The ratio of customer deposits to the customer loan portfolio(5) reflects the ability to fund lending business through customer deposits.
- The net interest margin(6) is an important indicator of profitability and measures the average interest earnings.
- The share of credit-impaired loans(7) is the most significant indicator to assess portfolio quality.
- The ratio of loss allowances to credit-impaired loans(8) gives insight into loss allowances in lending relative to the total volume of credit-impaired loans.
- The cost of risk(9) indicates the credit risk expenses relative to portfolio size in a given period.
- The net write-off (10) ratio shows how much loan portfolio is written off (net of recoveries) relative to portfolio size in a given period.
- The green customer loan portfolio includes financing for investments in energy efficiency, renewable energies or other environmentally friendly technologies. By expanding the green loan portfolio, an important contribution to sustainability goals is made, as presented in the Impact Report.

(1) *Our customer loan portfolio as of the balance sheet date of the current period relative to our customer loan portfolio as of 31 December of the previous year. Our customer loan portfolio corresponds to loans and advances to customers before loss allowances*
(2) *Our personnel and administrative expenses relative to operating income (excl. expenses for loss allowances)*
(3) *Profit attributable to ProCredit shareholders, divided by the average equity held by the ProCredit shareholders (annualised for quarterly figures)*
(4) *Ratio of our CET1 capital to risk-weighted assets*
(5) *Our customer loan portfolio relative to customer deposits as of the balance sheet date*
(6) *Our net interest income relative to the average total assets in the reporting period (annualised for quarterly figures)*
(7) *Credit-impaired loans relative to the customer loan portfolio as of the respective balance sheet date*
(8) *Loss allowances in lending relative to credit-impaired loans as of the balance sheet date*
(9) *Loss allowance expenses relative to average customer loan portfolio (annualised for quarterly figures)*
(10) *Gross write offs net of recoveries relative to average customer loan portfolio (annualised for quarterly figures)*

Contact Investor Relations

Financial calendar (continuously updated on IR Website)

Date	Place	Event information
06.-07.09.2021	virtual	Equity Forum, Fall Conference 2021
12.10.2021	virtual	Capital Markets Day
11.11.2021		Quarterly Financial Report as of 30 September 2021
22.-24.11.2021	virtual	Deutsche Börse, Deutsches Eigenkapitalforum 2021

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