Dr Gabriel Schor, Member of the Management Board
Christian Dagrosa, Manager

Q1 2021 results

Frankfurt am Main, May 2021

Agenda

Highlights Q1 2021

Good start into the year 2021 reflected both in strong loan and deposit growth despite still challenging conditions

- **Customer loans grew by 3.0%**, underpinning strong positioning
- **Customer deposits grew by 2.5%**, achieved through business and private client sight deposits
- **Green loan portfolio amounting to > EUR 1bn for the first time**, representing now 18.8% of total loan portfolio

Robust loan portfolio quality in light of pandemic, supported by long-term client relationships and experienced staff

- **Credit impaired loans** remained steady at 2.7% (2.6% at end 2020), loans in Stage-2 slightly reduced

Improved financial result in line with guidance

- **Net Profit: EUR 15.6m** (Q1-20: EUR 13.7m)**,** corresponding to an annualised **RoE of 7.9%**
  - **Reduced provisioning expenses**, with cost of risk at 27bps, below overall FY 2020 (57bps) and 2020 quarterly levels
  - **Increased operational efficiency**, with cost-income ratio of 64.8% slightly below guided corridor for FY 2021
  - **Positive contribution by all ProCredit banks** to Q1-21 profit

Continued strong capital base with recognition of H2-20 and Q1-21 group result yet to come

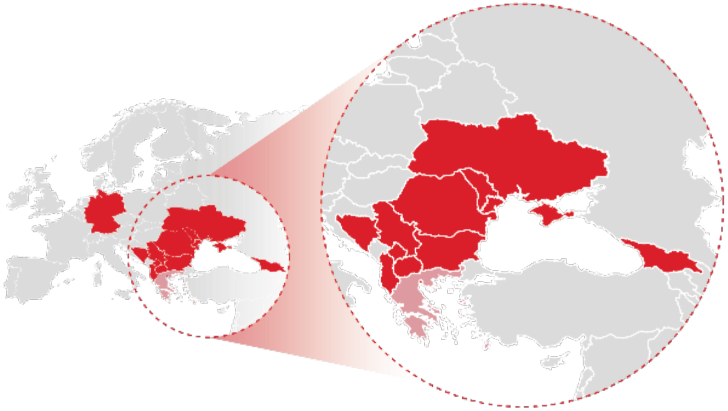
- **Comfortable regulatory capital ratios** with CET1 ratio at 13.2% and leverage ratio at 9.2%
- **H2-20 and Q1-21 group results** not yet included in regulatory capital
- **1/3 of 2019 and H1-20 group results subtracted from CET1 capital**, reflecting intended dividend distribution

Long-term, impact-oriented business model provides firm foundation for the future

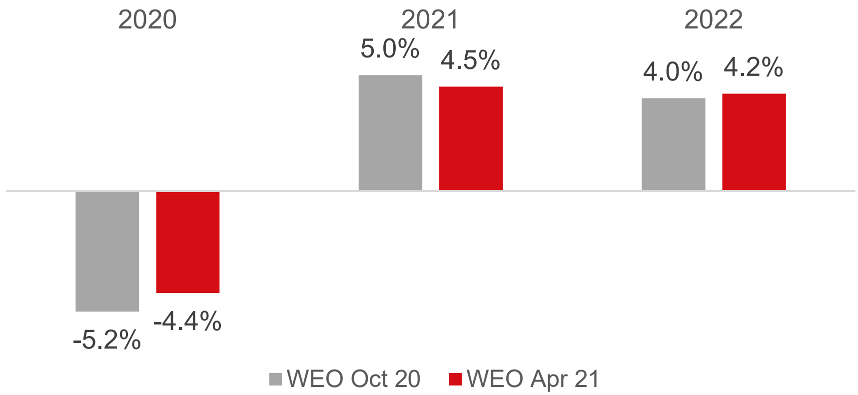
- **Strong growth, good loan portfolio quality and robust financials through the economic cycle** reinforce impact positioning and value to SME clients in the pandemic

Key recent developments and outlook for our countries of operations

Overview of regional presence in SEE/EE



Expected GDP development in SEE/EE(1)



COVID-19 pandemic and governmental response

- Infection rates in early 2021 continue to be at elevated levels in almost all ProCredit markets
- Vaccination programs moving ahead, albeit at a still moderate pace in most markets
- Many moratoria expired in Q4 (ALB, BiH, ECU, MKD, MDA), some new moratoria have been re-introduced in Dec-20 in line with EBA guidelines
- Share of portfolio in moratorium at end Q1-21 below 2%

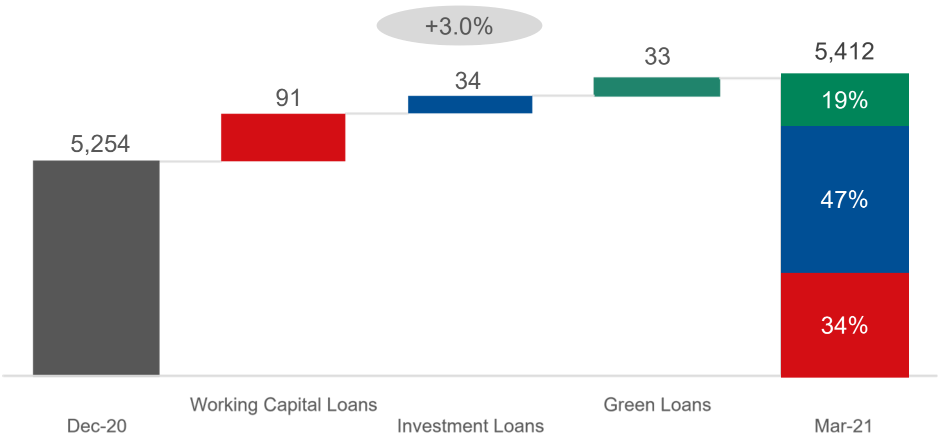
Macroeconomic environment

- Substantial decline of real GDP in ProCredit SEE/EE markets related to COVID-19 pandemic during 2020
- Timing of recovery in 2021 depending amongst others on potential further lockdown measures and progress on vaccination
- Most recent IMF World Economic Outlook (Apr-21) indicates a less pronounced macroeconomic contraction in 2020 and a very robust growth outlook for 2021 and 2022

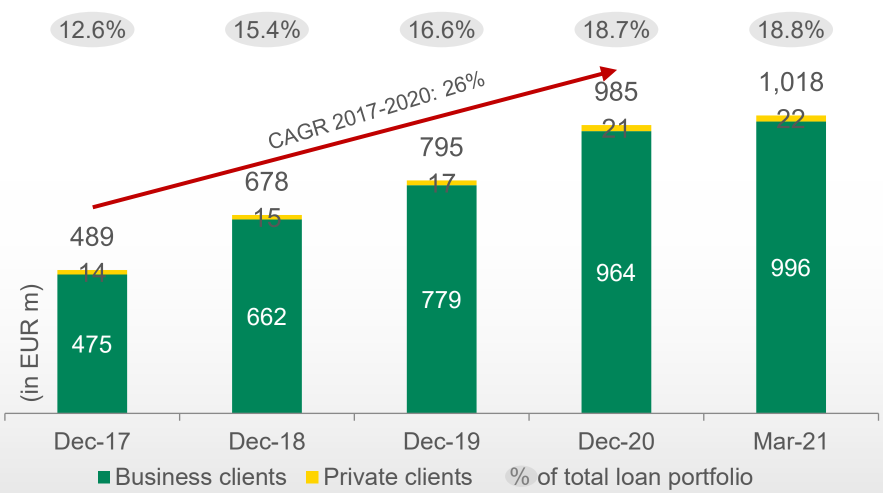
Notes: (1) Median real GDP growth; includes PCH countries of operation in SEE/EE
Source: IMF World Economic Outlook Oct-20 and Apr-21

Steady development in customer loans

Loan portfolio growth in 2021



Green loan portfolio growth



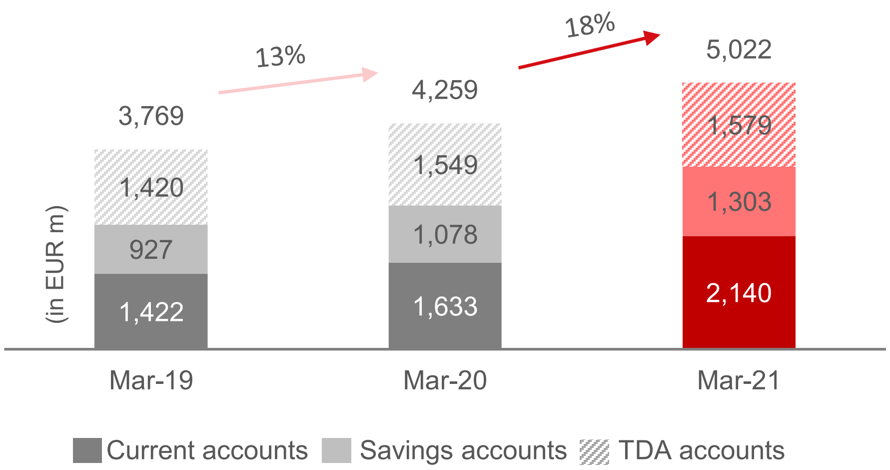
- Strong growth in customer loans continued in Q1-21 (EUR 158m/3.0%)
  - Continued lending to business clients resulting in increased market share as overall business lending still somewhat muted
  - All ProCredit banks (excl. Germany) contributing to overall increase, with growth rates of 2% or more

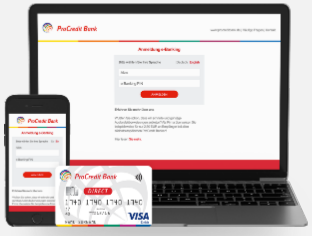
- Green loan portfolio amounting to > EUR 1bn for the first time, representing now 18.8% of total loan portfolio
  - Q1-21 growth of EUR 33m/3.3%, representing more than 20% of the group's total portfolio growth
  - Very high portfolio quality; default rate of the green loan portfolio at 1.0% (1.7pp lower than for total loan portfolio)
  - Strong progress towards current medium-term target for green loans of 20% of total loan portfolio

Good deposit development through digital banking channels

- YOY increase of EUR 763m (+18%)
  - Achieved mostly through growth in business clients, also private client deposits increasing visibly (+ EUR 198m)
  - Increased share of sight deposits and FlexSave (up 5pp YoY to 69%), with positive impact on net interest margin
  - More than half of Q1-21 deposit growth (EUR 65m) driven by private individual clients
- Growing appeal of digital approach for new and existing clients, particularly in pandemic context ('shift to digital')
  - Over-the-counter transactions essentially eliminated from ProCredit network
  - Continued investments into key IT projects

Deposits by product





Q1 2021 results versus guidance

	Guidance FY 2021	Actual Q1 2021
▶ **Growth of the loan portfolio**	c. 10%	3.0%
▶ **Return on equity (RoE)**	6.0 – 7.5% *assuming still elevated cost of risk, but slightly lower than in 2020*	7.9%
▶ **Cost-income ratio (CIR)**	65 – 68%	64.8%
▶ **CET1 ratio and leverage ratio**	c. 13% and c. 9%, respectively	13.2% and 9.2%
▶ **Dividend payout ratio**	1/3 of profits	Dividend accrual 1/3 of profits

Medium-term:

In the medium term, assuming a stable political, economic and operating environment, we see potential for around 10% p.a. growth in the total loan portfolio, a cost-income ratio (CIR) of < 60%, and a return on equity (RoE) of about 10%.

Risk factors to guidance include negative economic effects from slower improvement or deterioration in conditions related to the COVID-19 pandemic and recovery therefrom, major disruptions in the Eurozone, a significant change in foreign trade or monetary policy, a worsening of the interest rate margin, pronounced exchange rate fluctuations.

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B	Group results
C	Asset quality
D	Balance sheet, capital and funding
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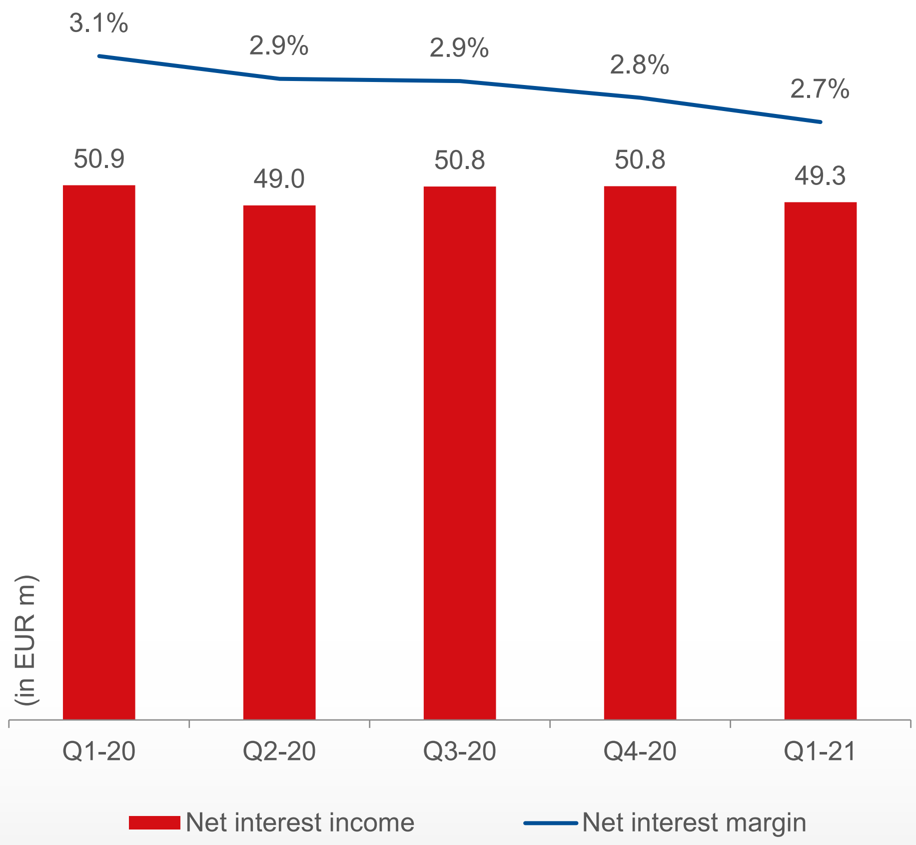
Q1 2021 results at a glance

In EUR m		Q1-2020	Q1-2021	y-o-y
Income statement	Net interest income	50.9	49.3	-1.6
	Net fee and commission income	12.0	12.0	0.0
	Other operating income (net)	1.8	1.6	-0.2
	Operating income	64.7	62.8	-1.9
	Personnel expenses	20.6	21.0	0.4
	Administrative expenses	21.2	19.8	-1.5
	Loss allowance	6.9	3.6	-3.3
	Tax expenses	2.3	2.9	0.6
	Profit after tax	13.7	15.6	1.9
Key performance indicators	Change in customer loan portfolio	0.9%	3.0%	2.1pp
	Cost-income ratio	64.6%	64.8%	0.2pp
	Return on equity	7.0%	7.9%	0.9pp
	CET1 ratio (fully loaded)	14.0%	13.2%	-0.8pp
Additional indicators	Net interest margin	3.1%	2.7%	-0.4pp
	Net write-off ratio	0.0%	0.0%	0.0pp
	Credit impaired loans (Stage 3)	2.4%	2.7%	0.3pp
	Coverage impaired portfolio (Stage 3)	95.5%	88.9%	-6.5pp
	Book value per share (EUR)	13.3	13.7	0.4

Net interest income



- Stable underlying net interest income as a result of strong loan growth (Q1-21: 3.0%) and slightly reduced NIM
  - Increased NII for most banks in spite of reduced base rates in many countries of operation
  - Ukraine in particular stabilized vs. Q4-20 following pronounced decline in NII during 2020
- Q1-21 net interest income reduced compared to Q4-20 or Q1-20, however, mainly driven by changes in accounting treatment and seasonality
  - EUR 1.3m reduction of NII due to change in interest accrual of loans in arrears > 90 days; overall neutral effect on operating result as full amount booked against provisioning expenses (starting Q1-21)
  - Lower days count in Q1-21 technically reducing NII by c. EUR 1.1m vis-à-vis Q4-20

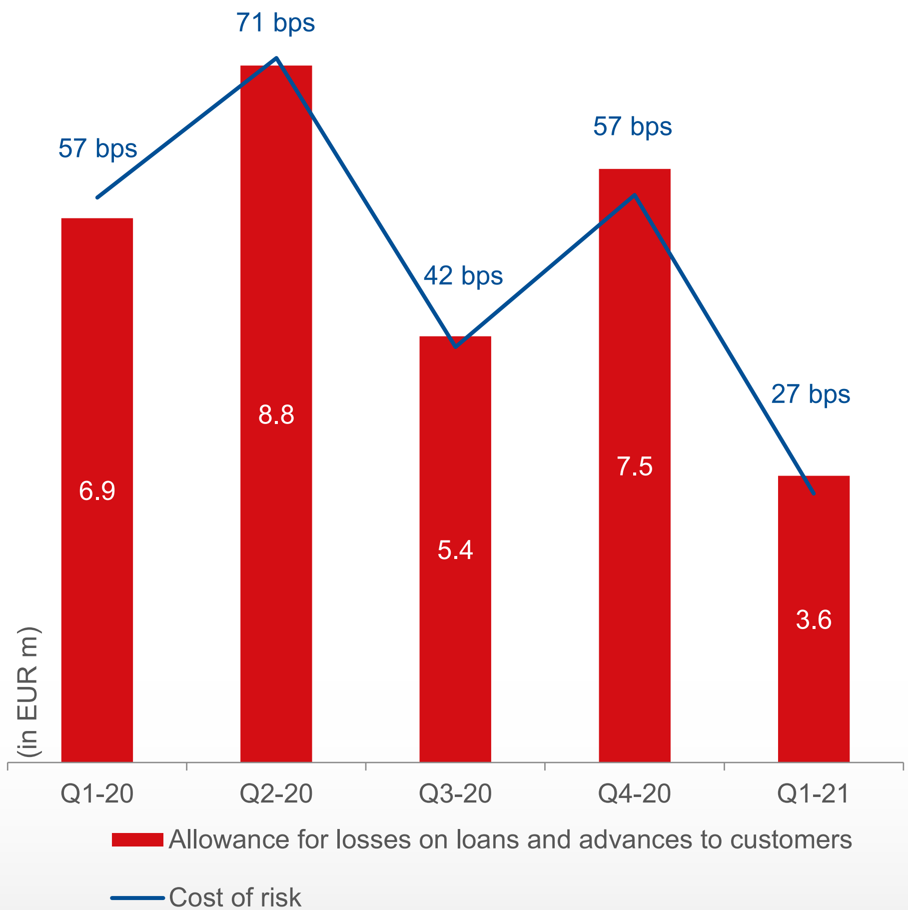
Drivers of interest income in Q1 2021

Overview of main drivers

- Stable positive developments during Q1-21, mainly as a result of
  - increased volume effects (net assets and liabilities) based on continued strong loan portfolio growth (+3.0% in Q1-21)
  - stable pricing effects (net assets and liabilities), with reduced cost for liabilities compensating pricing reductions on asset side
- Implemented changes in accounting treatment and seasonal effects compared to Q4-20 reducing overall NII
  - EUR 1.3m reduction of NII due to change in interest accrual of loans in arrears > 90 days; overall neutral effect on operating result as full amount booked against provisioning expenses (starting Q1-21)
  - Lower days count in Q1-21 technically reducing NII by c. EUR 1.1m vis-à-vis Q4-20

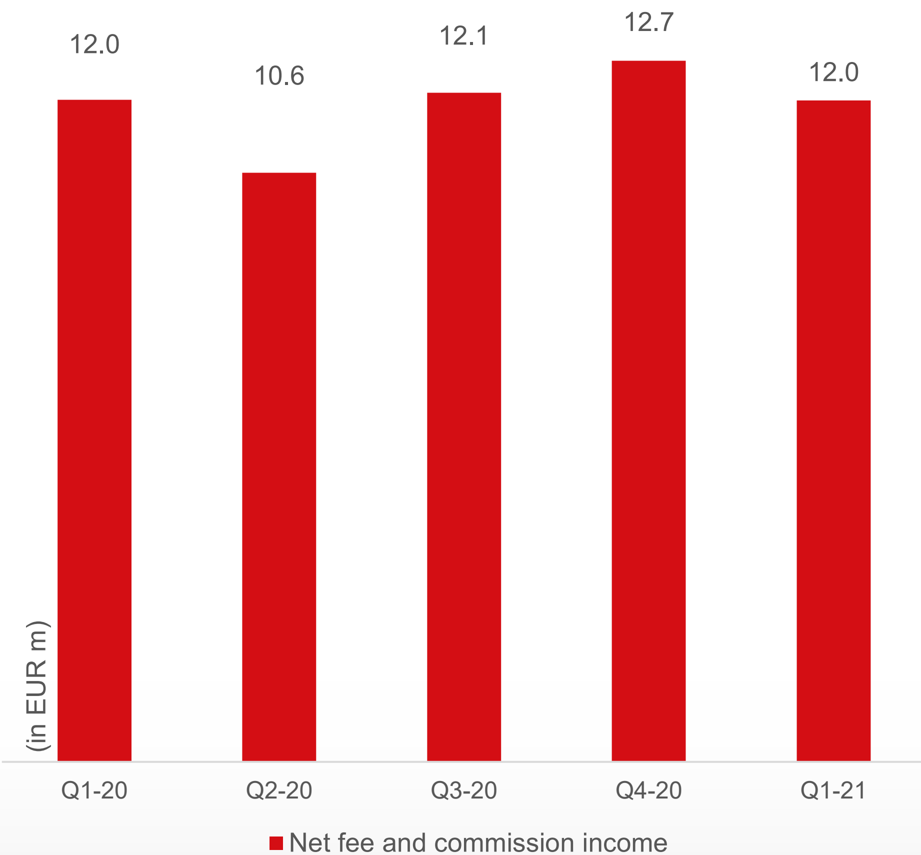
Development of net interest income in Q1-21

Provisioning expenses



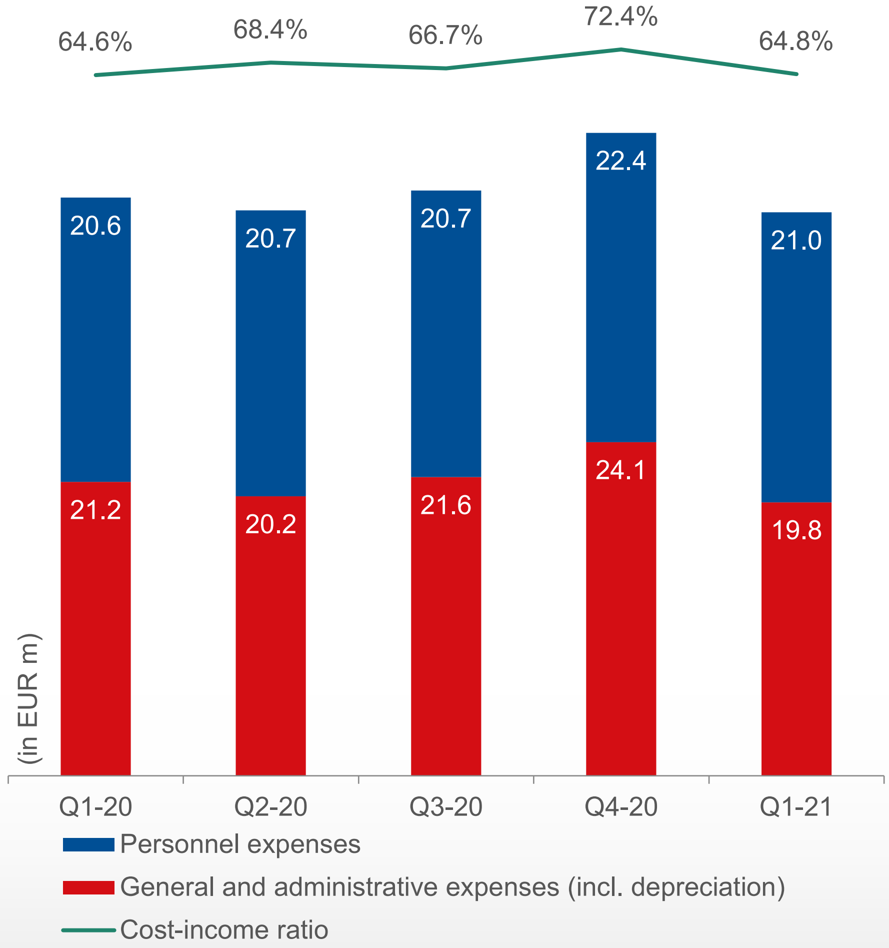
- Q1-21 loan loss provisioning expenses at EUR 3.6m, corresponding to 27bps; overall below the levels in 2020
  - Q1-21 expenses driven primarily by stage 3 loans (EUR 4.6m) as well as loan growth (EUR 1.8m)
  - Recoveries of written-off loans remained at a steady level of EUR 3.2m
  - EUR 1.3m reduction of provisioning expenses due to change in accounting treatment (interest accrual of loans in arrears > 90 days); effect of -10 bps in cost of risk; overall neutral effect on operating result as full amount booked against net interest income (starting Q1-21)
- Update of macroeconomic parameters not yet performed as overall outlook broadly stable with respect to Q4-20

Net fee and commission income



- Q1-21 net fee and commission income stable on previous year level, however, seasonally lower than in Q4-20
  - Compared to Q1-20, increase in income from payment and card services compensating decrease in account maintenance fees and fee expenses
  - Compared to Q4-20, seasonally lower level of transactions in Q1-21 resulting in decreased fee income from payment and card services (decreased by EUR 1.1m), partially offset by corresponding lower fee expenses
  - During Q1-21, fee income from account maintenance fee with slight increase of EUR 0.1m, indicating growing client base using all-in-one account offer

Operating expenses

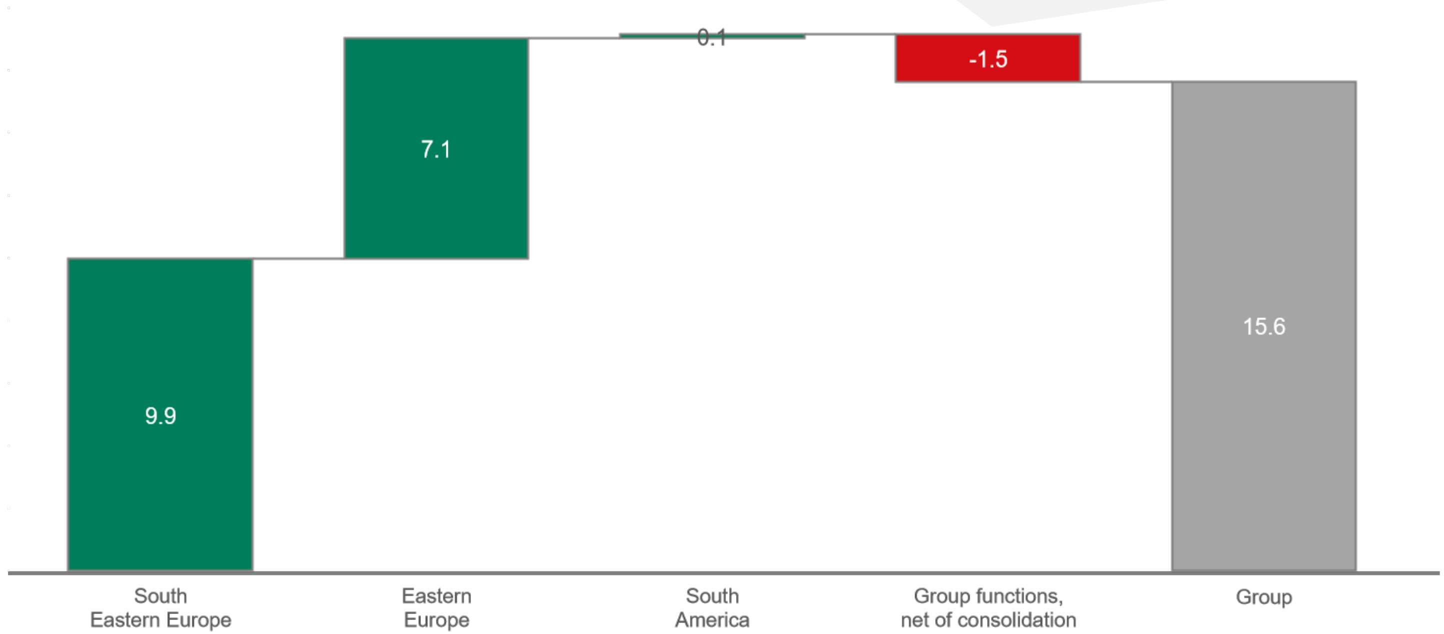


- Operating expenses in Q1-21 slightly below level of Q1-20, with cost-income ratio stable YOY at 64.8%
  - General and administrative expenses reduced versus Q1-20 in part due to reduction in travelling expenses (EUR 0.7m)
  - Personnel expenses broadly stable, in line with stable staff number throughout 2020
- Extraordinary effects in Q1-21 with overall no meaningful impact on operating result
  - Change in interest accrual of loans in arrears > 90 days increasing cost-income ratio by c. 1.3pp in Q1-21; overall neutral effect on operating result
  - Legal expenses recognized from litigations in Serbia (EUR 0.4m) in relation to court ruling related to processing fees in Serbian banking sector

Contribution of segments to group net income (Q1 2021)

Group functions, e.g. risk management, reporting, capital management, IT, liquidity management, training and development

Includes ProCredit Holding, Quipu, ProCredit Academy Fürth, ProCredit Bank Germany (EUR 52m customer loan portfolio; EUR 275m customer deposits)



	South Eastern Europe	Eastern Europe	South America	Group functions, net of consolidation	Group
Customer loan portfolio (EUR m)	3,882	1,129	350		5,412
Change in customer loan portfolio	2.1%	4.6%	8.8%		3.0%
Cost-income ratio	63.4%	45.4%	99.7%		64.8%
Return on equity	7.1%	13.8%	1.0%		7.9%

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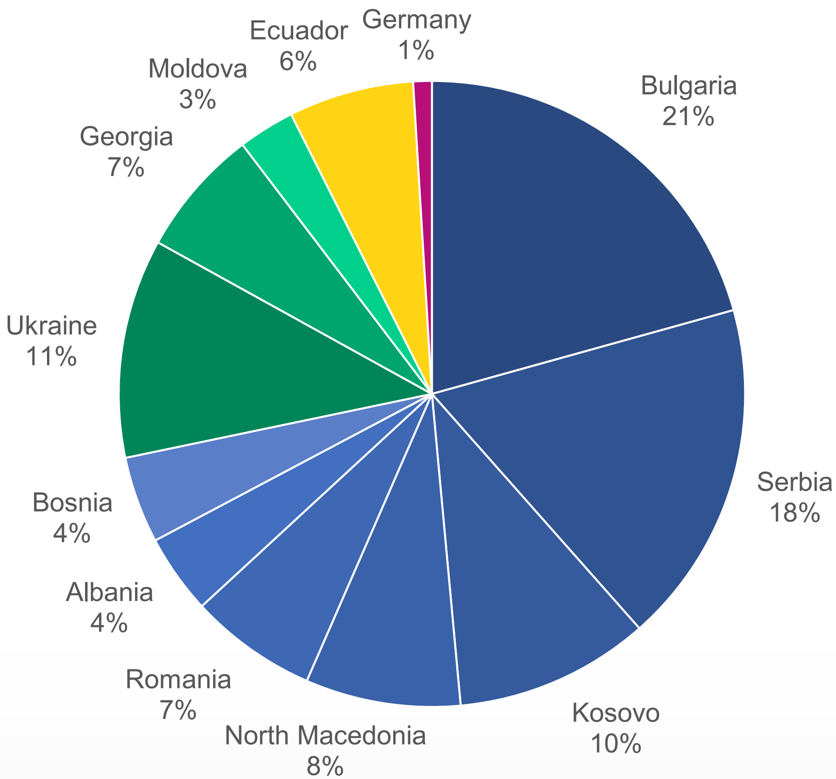
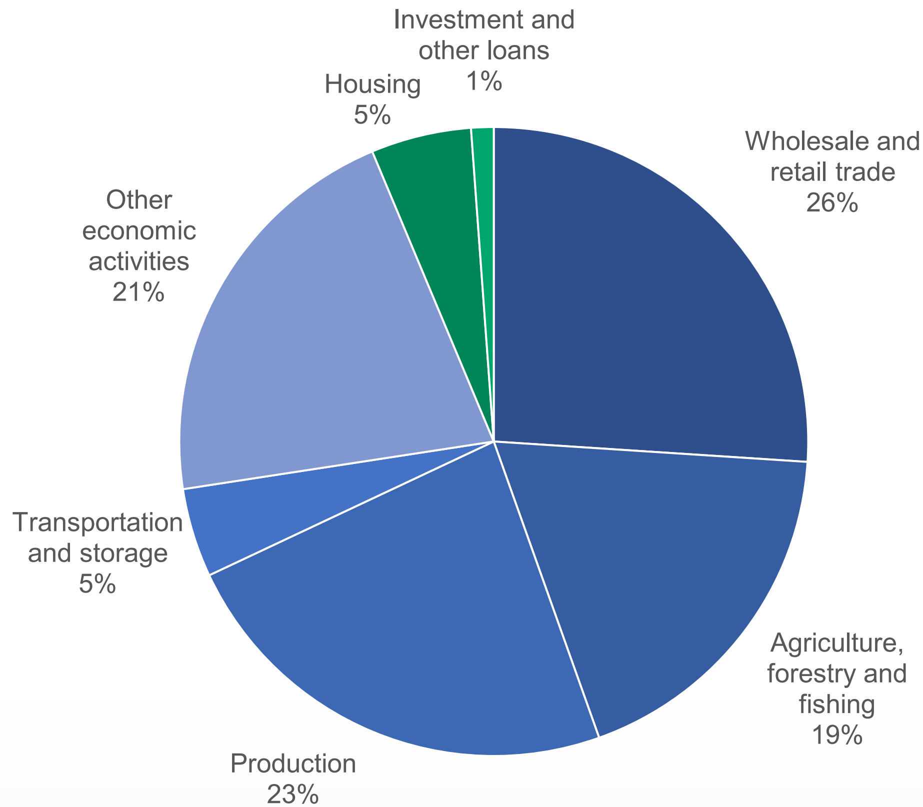
Structure of the loan portfolio

Loan portfolio by geographical segments



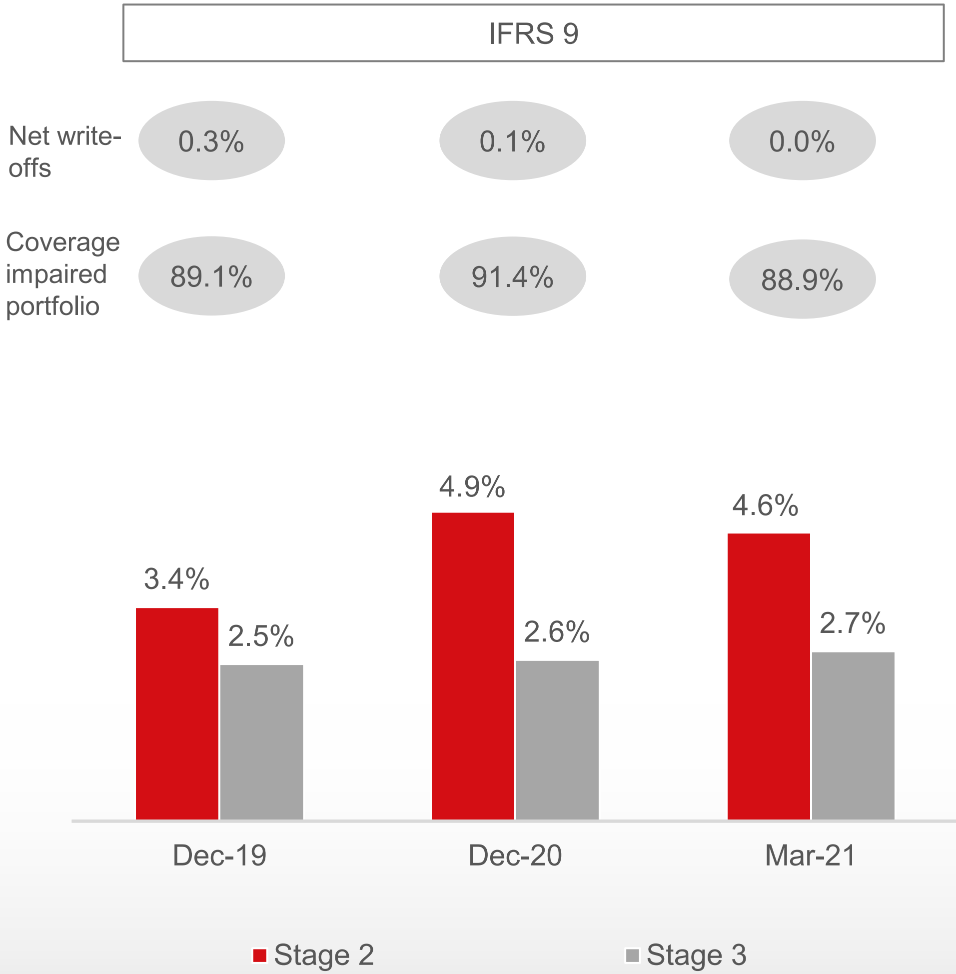
- Total South Eastern Europe: 72%
- Total Eastern Europe: 21%

Loan portfolio by sector



- Total Business Loans: 94%
- Total Private Loans: 6%

Loan portfolio quality



- Overall, steady development of risk indicators in Q1-21
- Stage 3 loans at 2.7%, slightly increased vs. Q4-20 in line with expectations
- Stage 2 loans at 4.6%, slightly decreased vs. Q4-20 despite an increase in restructured loans, since there were also
  - Some improvements in lower risk classes
  - Slight reduction in PAR 30 and latent PAR
  - Transfers into stage 3
- Net write-offs consistently at a very low level, also throughout the pandemic, mainly as a result of client-centric approach towards credit risk
- Continued strong coverage ratio of 89% (excluding any collaterals)

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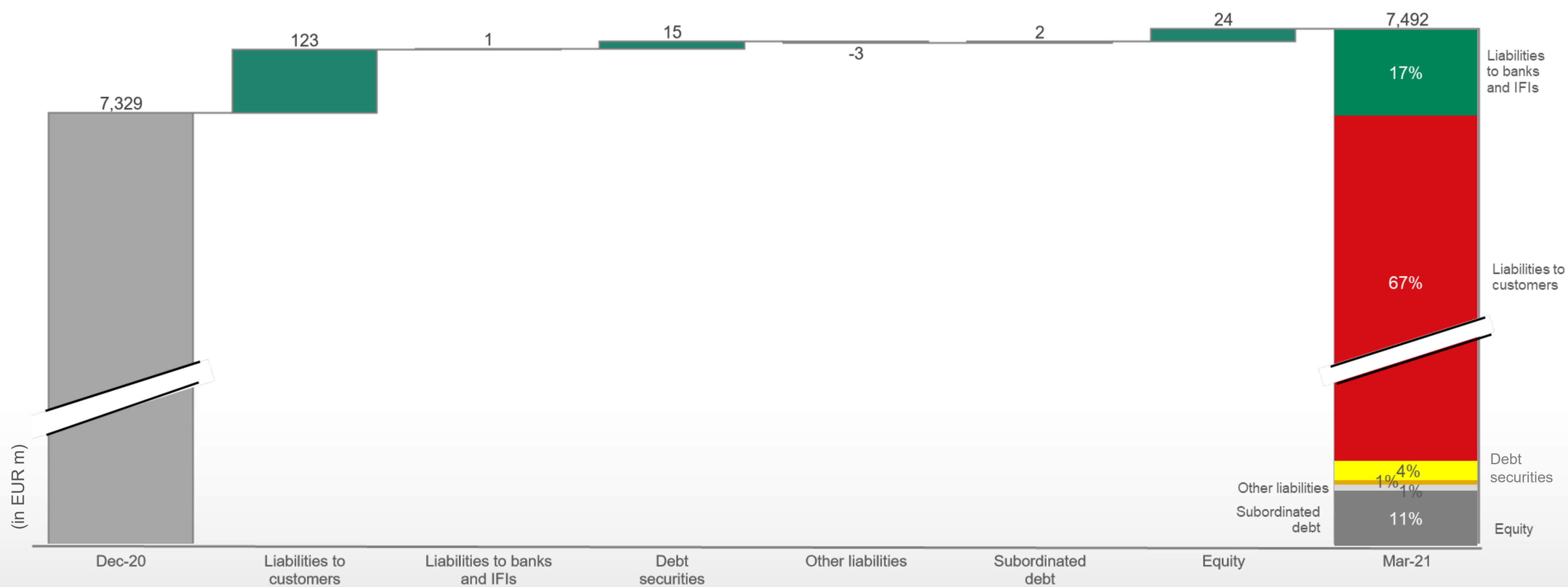
Asset reconciliation

Liabilities and equity reconciliation



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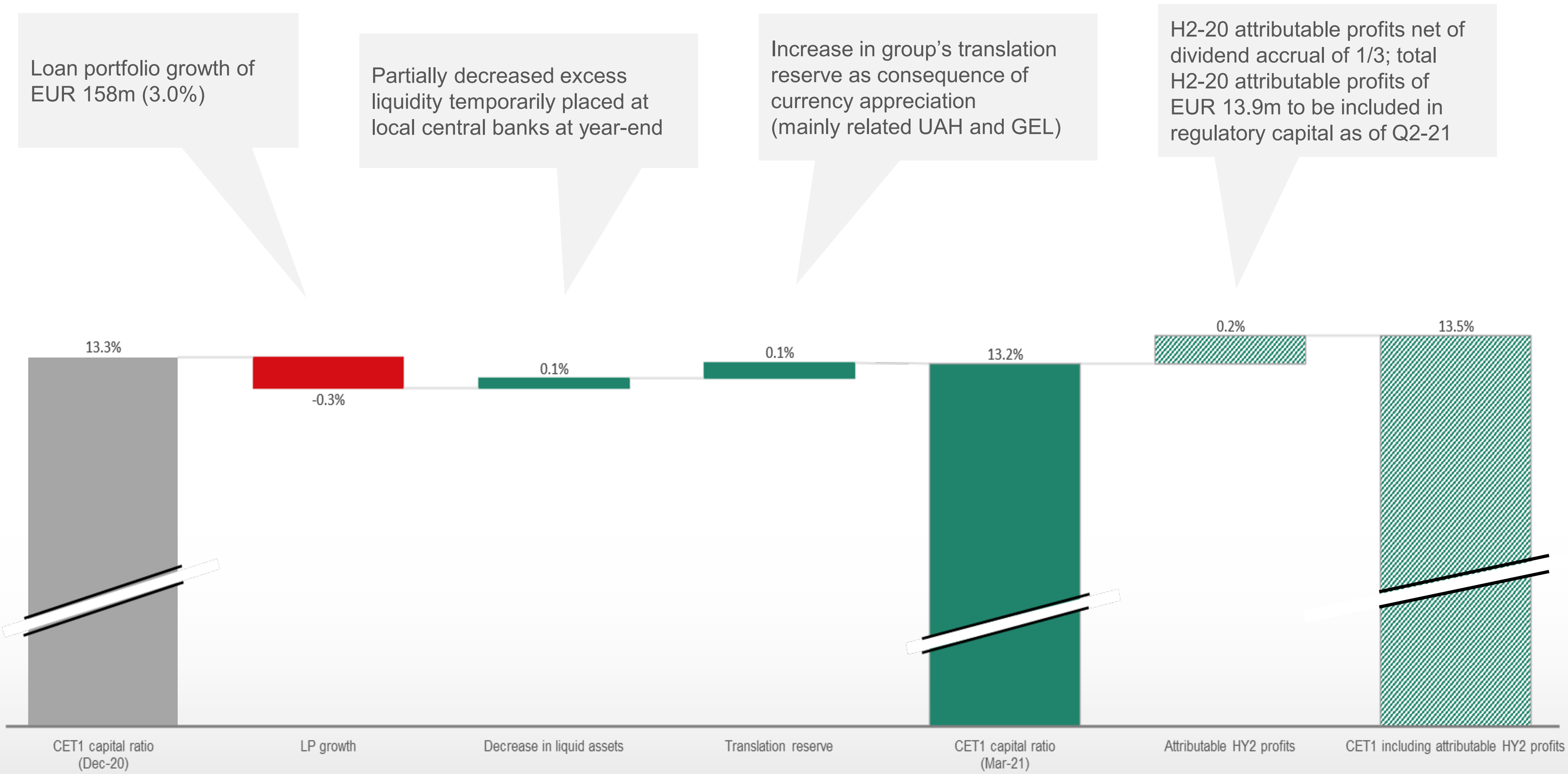
Regulatory capital and risk-weighted assets

in EUR m	Dec-20	Mar-21
CET1 capital	706	714
Additional Tier 1 capital	0	0
Tier 1 capital	706	714
Tier 2 capital	76	75
Total capital	782	789
RWA total	5,325	5,405
o/w Credit risk	4,363	4,424
o/w Market risk (currency risk)	528	547
o/w Operational risk	432	432
o/w CVA risk	2	2
CET1 capital ratio	13.3%	13.2%
Total capital ratio	14.7%	14.6%
Leverage ratio	9.3%	9.2%

- Capital ratios well above regulatory capital requirements (8.2% CET1 capital, 10.1% T1, 12.6% total capital)
- CET1 capital includes interim profits for Q1 and Q2 2020
  - Interim profits of HY2 2020 (net of dividend accrual) to be recognised as CET1 capital in Q2 2021 (c. +25bps in CET1 ratio)
  - 1/3 of 2019 and HY1 2020 profits deducted from core capital, in line with dividend policy (46bps of CET1 ratio)
- CET1 ratio reduced by 5bp with respect to Dec-20 due to strong loan portfolio growth offset by
  - Reduction of excess liquidity placed in local central banks
  - Slight increase in translation reserve
- Application of standardized approach resulting in relatively limited impact of Basel IV implementation in 2023; leverage ratio continues to be well above banking sector averages

Development of CET1 capital ratio (fully loaded)



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Q&A

ProCredit Bank Bulgaria

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ProCredit – A unique approach to banking

Summary

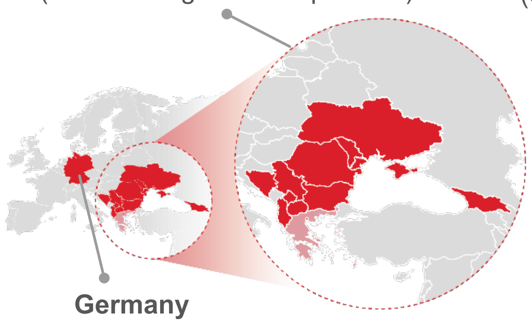
- A profitable, development-oriented commercial group of banks for SMEs with a focus on South Eastern Europe and Eastern Europe
- Headquartered in Frankfurt and supervised by the German Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank
- Mission of promoting sustainable development with an ethical corporate culture and long-term business relationships
- Track record of high quality loan portfolio
- Profitable every year since creation as a banking group in 2003
- Listed on the Frankfurt Stock Exchange since December 2016

Key figures Q1 2021 and FY 2020

Total assets	Customer loan portfolio	Deposit/loan
EUR 7,492m	EUR 5,412m	93%
EUR 7,329m	EUR 5,254m	93%
Number of employees	**Profit of the period**	**RoE**
3,203	EUR 15.6m	7.9%
3,261	EUR 41.4m	5.3%
CET1 ratio (fully loaded)	**Rating (Fitch)**	Corporate ESG Performance Prime, rated by ISS ESG
13.2%	BBB (stable)(1)	**MSCI ESG rating: AA**
13.3%		

Geographical distribution

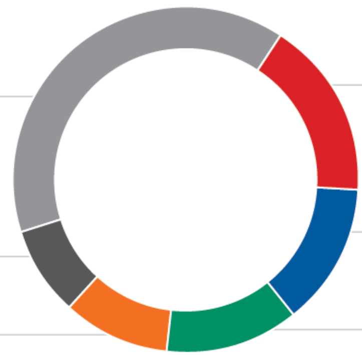
South Eastern Europe and Eastern Europe
(ca. 93% of gross loan portfolio)



Germany
(ca. 1% of gross loan portfolio)

South America
(ca. 6% of gross loan portfolio)

Reputable development-oriented shareholder base



Note: Shareholder structure according to the voting right notifications and voluntary disclosure of voting rights as published on our website www.procredit-holding.com

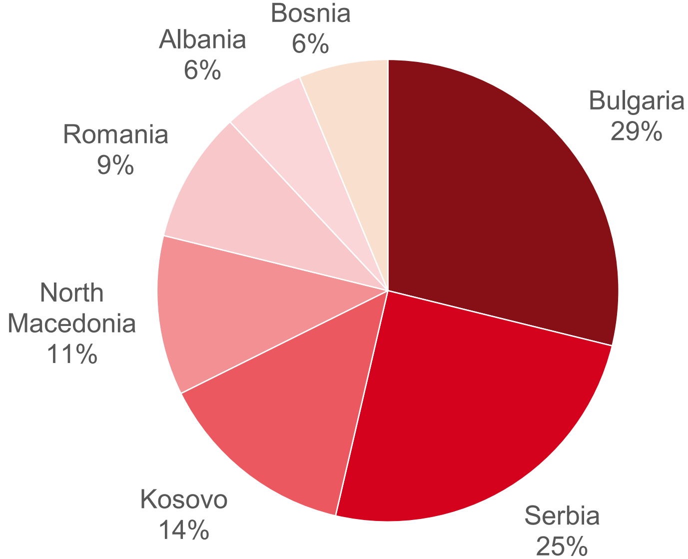
Notes: (1) Last affirmed on March 29 2021

Overview of quarterly financial development

In EUR m		Q1-2020	Q2-2020	Q3-2020	Q4-2020	Q1-2021
Income statement	Net interest income	50.9	49.0	50.8	50.8	49.3
	Net fee and commission income	12.0	10.6	12.1	12.7	12.0
	Other operating income (net)	1.8	0.1	0.6	0.7	1.6
	Operating income	64.7	59.8	63.5	64.2	62.8
	Personnel expenses	20.6	20.7	20.7	22.4	21.0
	Administrative expenses	21.2	20.2	21.6	24.1	19.8
	Loss allowance	6.9	8.8	5.4	7.5	3.6
	Tax expenses	2.3	2.1	4.1	2.2	2.9
	Profit after tax	13.7	8.0	11.7	8.0	15.6
Key performance indicators	Change in customer loan portfolio	0.9%	4.4%	3.0%	0.9%	3.0%
	Cost-income ratio	64.6%	68.4%	66.7%	72.4%	64.8%
	Return on equity	7.0%	4.0%	5.9%	4.1%	7.9%
	CET1 ratio (fully loaded)	14.0%	14.1%	14.1%	13.3%	13.2%
Additional indicators	Net interest margin	3.1%	2.9%	2.9%	2.8%	2.7%
	Net write-off ratio	0.0%	0.3%	0.0%	0.2%	0.0%
	Credit impaired loans (Stage 3)	2.4%	2.5%	2.3%	2.6%	2.7%
	Coverage of Credit impaired portfolio (Stage 3)	95.5%	93.6%	98.5%	91.4%	88.9%
	Book value per share (EUR)	13.3	13.5	13.3	13.2	13.7

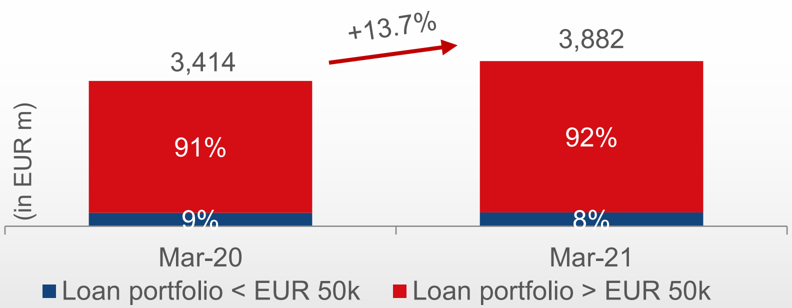
Segment South Eastern Europe

Regional loan portfolio breakdown



Total: EUR 3,882m (72% of gross loan portfolio)

Loan portfolio growth (by exposure)



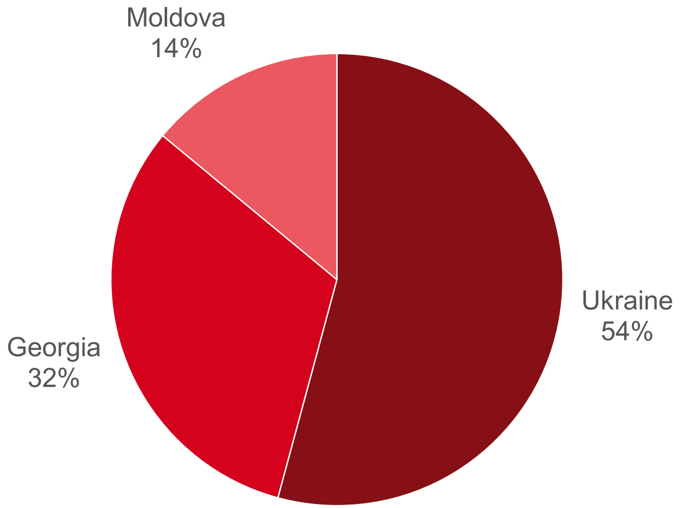
Key financial data

(in EUR m)	Q1 2020	Q1 2021
Net interest income	28.0	**29.8**
Net fee and commission income	8.3	**7.5**
Other operating income (net)	1.2	**1.3**
Operating income	37.5	**38.6**
Personnel expenses	9.1	**9.3**
Administrative expenses	15.5	**15.2**
Loss allowance	3.0	**3.1**
Tax expenses	0.7	**1.1**
Profit after tax	9.2	**9.9**

Change in customer loan portfolio	1.5%	**2.1%**
Deposits to loans ratio	88.7%	**93.1%**
Net interest margin	2.5%	**2.3%**
Cost-income ratio	65.7%	**63.4%**
Return on equity	7.1%	**7.1%**

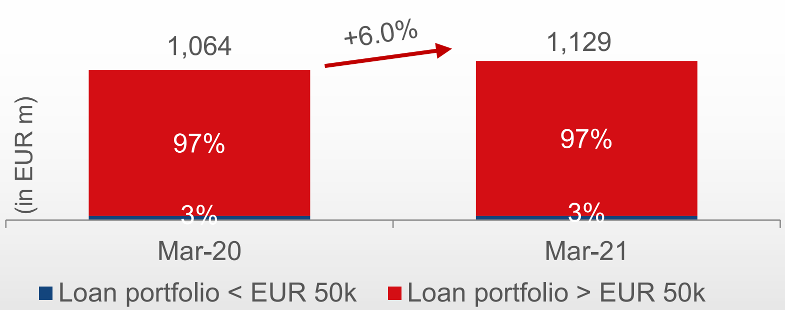
Segment Eastern Europe

Regional loan portfolio breakdown



Total: EUR 1,129m (21% of gross loan portfolio)

Loan portfolio growth (by exposure)



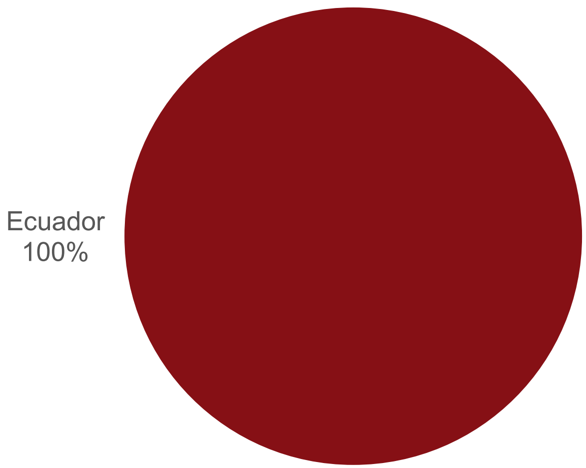
Key financial data

(in EUR m)	Q1 2020	Q1 2021
Net interest income	17.3	**15.0**
Net fee and commission income	2.3	**1.8**
Other operating income (net)	2.0	**0.6**
Operating income	21.5	**17.4**
Personnel expenses	3.1	**3.0**
Administrative expenses	5.4	**4.9**
Loss allowance	2.6	**0.8**
Tax expenses	1.4	**1.6**
Profit after tax	9.0	**7.1**

Change in customer loan portfolio	-2.4%	**4.6%**
Deposits to loans ratio	80.7%	**82.9%**
Net interest margin	4.5%	**4.0%**
Cost-income ratio	39.7%	**45.4%**
Return on equity	15.2%	**13.8%**

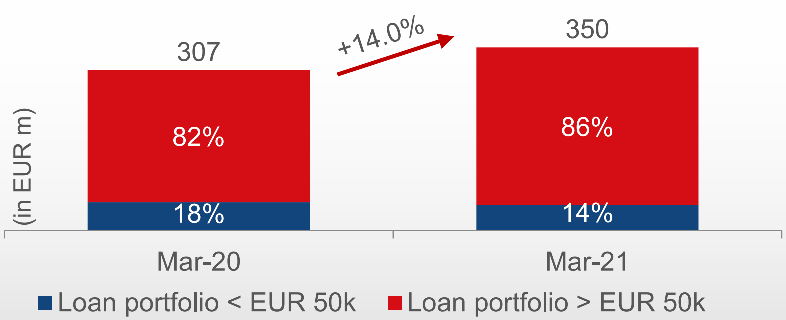
Segment South America

Regional loan portfolio breakdown



Total: EUR 350m (6% of gross loan portfolio)

Loan portfolio growth (by exposure)



Key financial data

(in EUR m)	Q1 2020	Q1 2021
Net interest income	4.7	**4.4**
Net fee and commission income	-0.1	**-0.1**
Other operating income (net)	0.0	**-0.3**
Operating income	4.6	**4.0**
Personnel expenses	1.5	**1.4**
Administrative expenses	2.7	**2.6**
Loss allowance	1.0	**-0.2**
Tax expenses	-0.1	**0.1**
Profit after tax	-0.5	**0.1**
Change in customer loan portfolio	6.2%	**8.8%**
Deposits to loans ratio	45.3%	**56.2%**
Net interest margin	5.2%	**4.3%**
Cost-income ratio	90.8%	**99.7%**
Return on equity	-3.6%	**1.0%**

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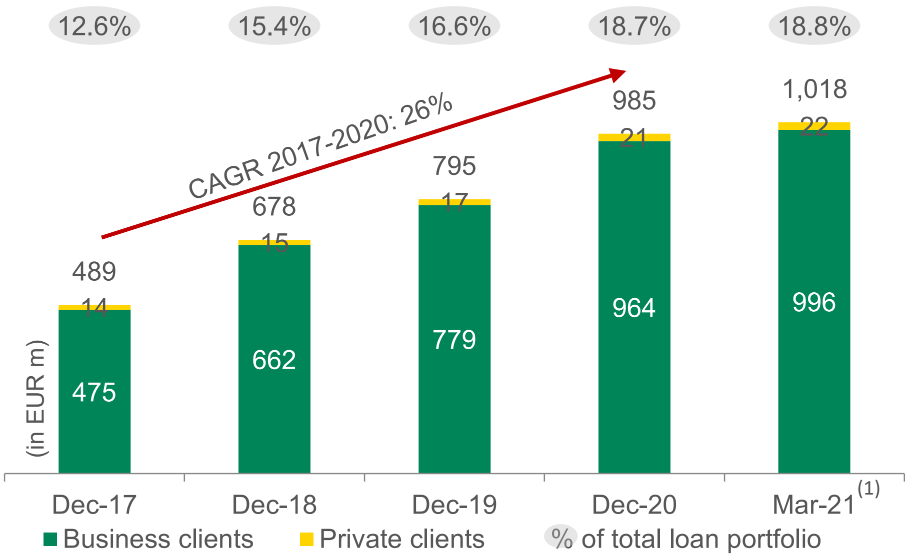
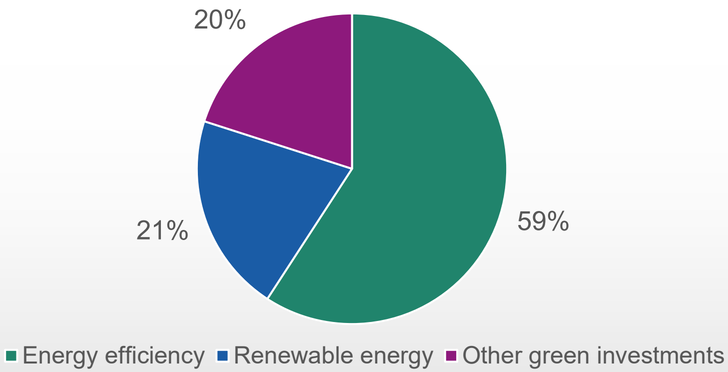
Development of green loan portfolio

Green loan portfolio growth



Structure of green loan portfolio

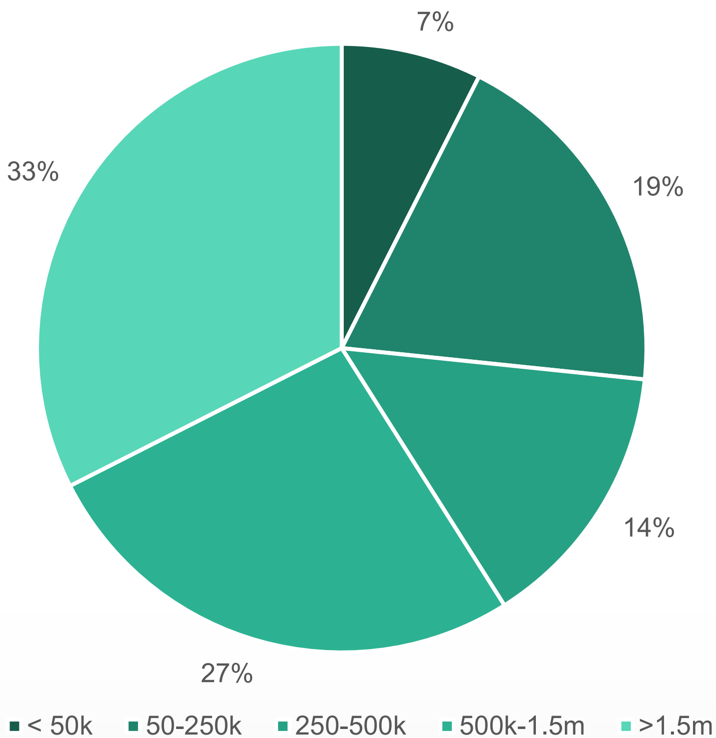


- Green loan portfolio amounting to > EUR 1bn for the first time, representing now 18.8% of total loan portfolio
- Q1-21 growth of EUR 33m/3.3%, representing more than 20% of the group's total portfolio growth
- Includes financing of investments in:
  - Energy efficiency
  - Renewable energies
  - Other environmentally-friendly activities
- Particular strong growth in renewable energy investments and other environmentally friendly investments in Q1-21
- Attractive investment opportunities in energy efficiency, e.g. buildings' efficiency measures and other investments to enhance sustainability also with agricultural clients; further unlocking portfolio growth and diversification

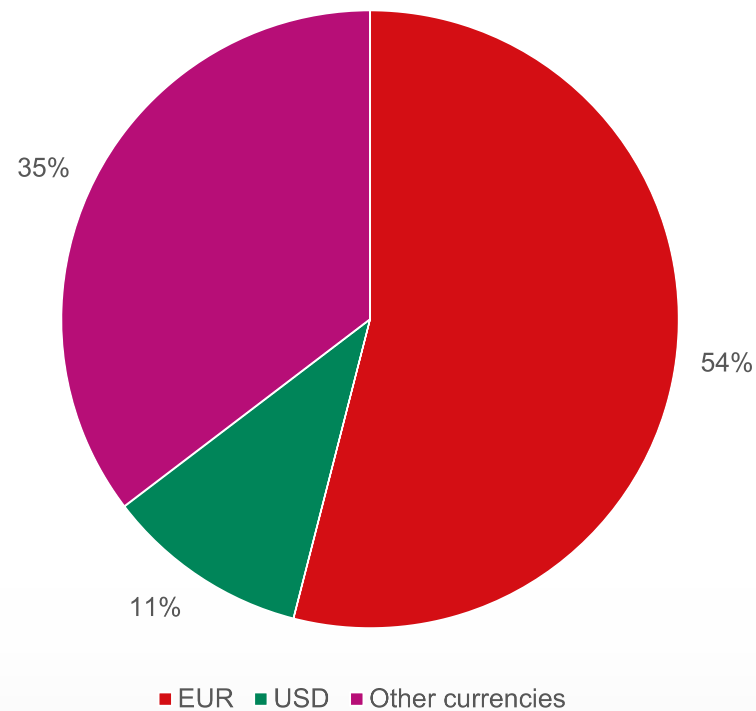
Notes: (1) Data from previous years is adjusted to the current scope of continued operations; data for 2018, 2019 and 2020 is presented as gross loan portfolio, previous year data is presented as outstanding principal

Structure of the loan portfolio by exposure and currency

Loan portfolio by exposure

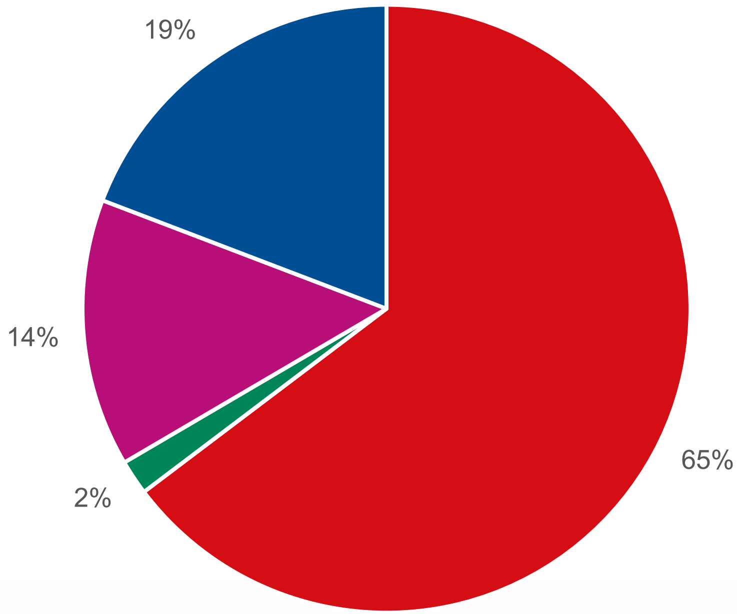


Loan portfolio by currency



Structure of collateral

Collateral by type



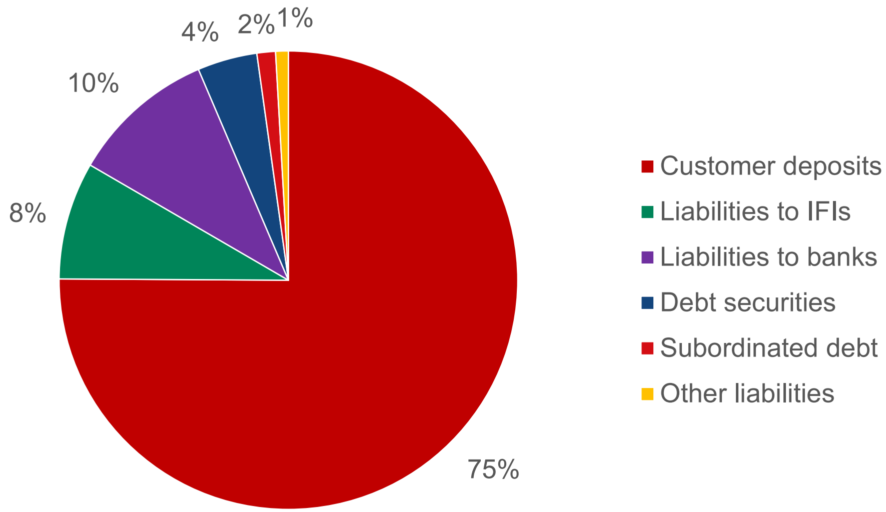
Total: EUR 4.0 bn

■ Mortgages ■ Cash collateral ■ Financial guarantees ■ Other

- Majority of collateral consists of mortgages
- Growing share of financial guarantees mainly as a result of InnovFin and other guarantee programmes provided by the European Investment Fund
- Clear, strict requirements regarding types of acceptable collateral, legal aspects of collateral and insurance of collateral items
- Standardised collateral valuation methodology
- Regular monitoring of the value of all collateral and a clear collateral revaluation process, including use of external independent experts
- Verification of external appraisals, yearly update of market standards and regular monitoring of activities carried out by specialist staff members

Funding and rating

Funding sources overview



Total liabilities: EUR 6.7bn

- Highly diversified funding structure and counterparties
- Customer deposits main funding source, accounting for 75%, supplemented by long-term funding from IFIs and institutional investors

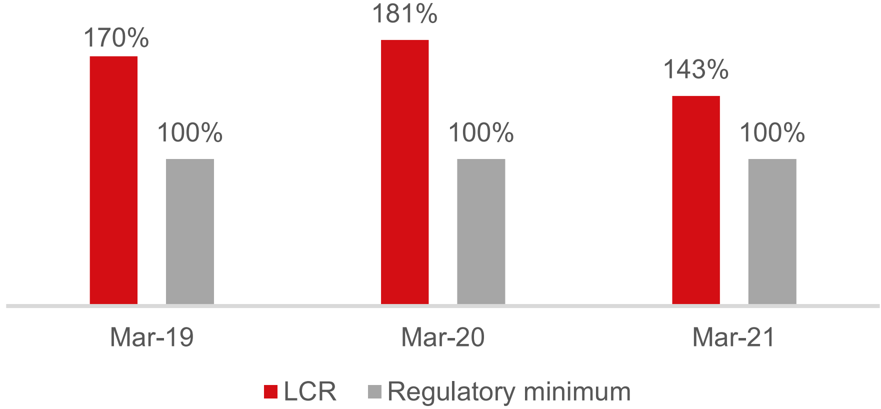
Deposit-to-loan ratio development

Rating:

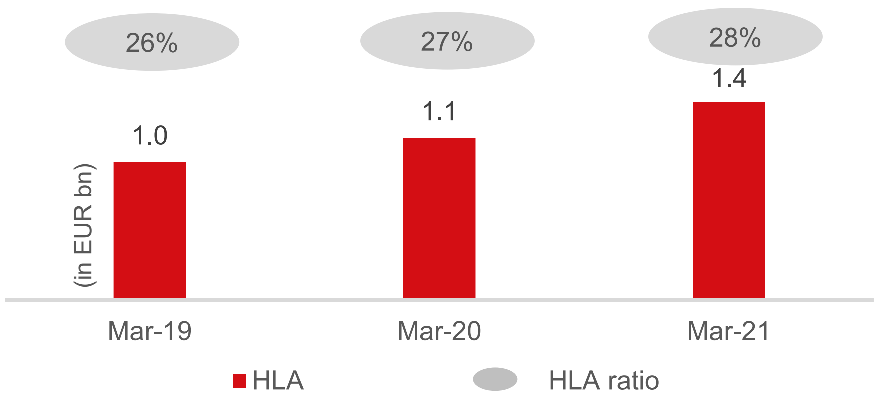
- ProCredit Holding and ProCredit Bank in Germany: BBB (stable) by Fitch, last affirmed in Mar-21
- Most of ProCredit banks' ratings re-affirmed with "stable" outlook amid current economic downturn

Liquidity update

Liquidity coverage ratio



Highly liquid assets (HLA) and HLA ratio



- LCR at 143%, comfortably above the regulatory minimum
- Increase of HLAs mainly driven by strong deposit growth
- No visible deterioration of liquidity since the outbreak of COVID-19 pandemic

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Balance sheet

in EUR m	Dec-20	Mar-21
Assets		
Cash and central bank balances	1,405	1,413
Loans and advances to banks	237	237
Investment securities	336	337
Loans and advances to customers	5,254	5,412
Loss allowance for loans to customers	-123	-130
Derivative financial assets	1	4
Property, plant and equipment	141	141
Other assets	78	77
Total assets	**7,329**	**7,492**
Liabilities		
Liabilities to banks	1,236	1,237
Liabilities to customers	4,899	5,022
Derivative financial instruments	4	0
Debt securities	267	282
Other liabilities	59	60
Subordinated debt	85	87
Total liabilities	**6,550**	**6,688**
Equity		
Subscribed capital	294	294
Capital reserve	147	147
Retained earnings	447	463
Translation reserve	-112	-103
Revaluation reserve	3	3
Equity attributable to ProCredit shareholders	**780**	**804**
Non-controlling interests	0	0
Total equity	**780**	**804**
Total equity and liabilities	**7,329**	**7,492**

Income statement by segment

01.01.- 31.03.2021 (in EUR m)	Germany	Eastern Europe	South Eastern Europe	South America	Consolidation	Group
Interest and similar income	6	25	37	8	-5	71
of which inter-segment	5	0	0	0	0	0
Interest and similar expenses	6	10	7	4	-5	22
of which inter-segment	0	1	2	1	0	0
Net interest income	**0.0**	**15**	**30**	**4**	**0**	**49**
Fee and commission income	3	3	13	0	-2	17
of which inter-segment	2	0	0	0	0	0
Fee and commission expenses	0	2	5	0	-2	5
of which inter-segment	0	1	1	0	0	0
Net fee and commission income	**3**	**2**	**7**	**0**	**0**	**12**
Result from foreign exchange transactions	0	1	2	0	0	3
Result from derivative financial instruments	0	0	0	0	0	0
Result on derecognition of financial assets measured at amortised cost	0	0	0	0	0	0
Net other operating income	10	-1	-1	0	-10	-2
of which inter-segment	10	0	0	0	0	0
Operating income	**13**	**17**	**39**	**4**	**-10**	**63**
Personnel expenses	7	3	9	1	0	21
Administrative expenses	7	5	15	3	-10	20
of which inter-segment	2	2	5	1	0	0
Loss allowance	0	1	3	0	0	4
Profit before tax	-1	9	11	0	0	18
Income tax expenses	0	2	1	0	0	3
Profit of the period	**-2**	**7**	**10**	**0**	**0**	**16**

Explanatory note on performance indicators and ratios

The ProCredit group uses an integrated system of indicators to monitor and manage the implementation and further development of the group's business and risk strategy:

- The growth of the customer loan portfolio(1) is a key indicator of the success of new business and also provides reference points for the future earning capacity.
- The cost-income ratio(2) is a relative indicator that provides insight into our efficient use of resources.
- Return on equity (RoE)(3) is the most important indicator in terms of profitability; strong emphasis is placed on maintaining a sustainable RoE in conjunction with an appropriate risk profile.
- The Common Equity Tier 1 capital ratio (CET 1)(4) is regarded as a key indicator for compliance with regulatory and internal capital requirements. It also serves as a benchmark for solvency and as basis for strategic decisions.

The group also considers the following additional indicators:

- The ratio of customer deposits to the customer loan portfolio(5) reflects the ability to fund lending business through customer deposits.
- The net interest margin(6) is an important indicator of profitability and measures the average interest earnings.
- The share of credit-impaired loans(7) is the most significant indicator to assess portfolio quality.
- The ratio of loss allowances to credit-impaired loans(8) gives insight into loss allowances in lending relative to the total volume of credit-impaired loans.
- The cost of risk(9) indicates the credit risk expenses relative to portfolio size in a given period.
- The net write-off (10) ratio shows how much loan portfolio is written off (net of recoveries) relative to portfolio size in a given period.
- The green customer loan portfolio includes financing for investments in energy efficiency, renewable energies or other environmentally friendly technologies. By expanding the green loan portfolio, an important contribution to sustainability goals is made, as presented in the Impact Report.

(1) Our customer loan portfolio as of the balance sheet date of the current period relative to our customer loan portfolio as of 31 December of the previous year. Our customer loan portfolio corresponds to loans and advances to customers before loss allowances
(2) Our personnel and administrative expenses relative to operating income (excl. expenses for loss allowances)
(3) Profit attributable to ProCredit shareholders, divided by the average equity held by the ProCredit shareholders (annualised for quarterly figures)
(4) Ratio of our CET1 capital to risk-weighted assets
(5) Our customer loan portfolio relative to customer deposits as of the balance sheet date
(6) Our net interest income relative to the average total assets in the reporting period (annualised for quarterly figures)
(7) Credit-impaired loans relative to the customer loan portfolio as of the respective balance sheet date
(8) Loss allowances in lending relative to credit-impaired loans as of the balance sheet date
(9) Loss allowance expenses relative to average customer loan portfolio (annualised for quarterly figures)
(10) Gross write offs net of recoveries relative to average customer loan portfolio (annualised for quarterly figures)

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Financial calendar (continuously updated on IR Website)

Date	Place	Event information
17.-18.05.2021	virtual	Equity Forum Spring Conference 2021
27.05.2021	virtual	Annual General Meeting
12.08.2021		Interim Report as of 30 June 2021
11.11.2021		Quarterly Financial Report as of 30 September 2021
22.-24.11.2021		Deutsche Börse Deutsches Eigenkapitalforum 2021

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